

Monthly Performance

Axiom Portfolios	Assets (\$ 000s)	NAV	Dist (\$)	1 mo. (%)	3 mos. (%)	6 mos. (%)	YTD (%)	1 yr. (%)	3 yr. (%)	5 yr. (%)	Since Inception (%)	Inception Date
Axiom Balanced Income Portfolio												
Class A	171,821	10.84	0.2504	0.2	2.1	(0.7)	0.0	0.0	6.3	1.9	3.1	03/15/05
Select Class	-	10.32	0.2369	0.3	2.1	(0.6)	0.2	0.2	6.5	2.2	2.8	09/19/06
Elite Class	-	10.31	0.3191	0.3	2.2	(0.3)	0.7	0.7	7.0	2.6	3.0	10/19/06
Axiom Diversified Monthly Income Portfolio												
Class A	295,000	9.69	0.0340	0.6	3.3	(2.5)	(1.9)	(1.9)	8.6	2.2	3.6	03/15/05
Select Class	-	9.11	0.0320	0.7	3.4	(2.4)	(1.7)	(1.7)	8.9	2.4	2.7	09/19/06
Elite Class	-	9.41	0.0330	0.7	3.5	(2.1)	(1.2)	(1.2)	9.4	2.9	3.3	10/09/06
Axiom Balanced Growth Portfolio												
Class A	467,675	10.94	0.2219	(0.8)	2.2	(5.7)	(6.1)	(6.1)	6.7	(0.3)	2.3	03/15/05
Select Class	-	10.03	0.2148	(0.7)	2.3	(5.6)	(6.0)	(6.0)	6.9	(0.1)	1.3	09/22/06
Elite Class	-	10.11	0.2406	(0.7)	2.4	(5.3)	(5.4)	(5.4)	7.5	0.5	1.8	09/19/06
Axiom Long-Term Growth Portfolio												
Class A	209,244	11.20	0.0070	(1.1)	2.6	(8.3)	(9.2)	(9.2)	7.3	(1.2)	2.1	03/15/05
Select Class	-	9.92	0.0253	(1.1)	2.7	(8.1)	(9.0)	(9.0)	7.6	(1.0)	0.6	10/03/06
Elite Class	-	10.05	0.0730	(1.0)	2.9	(7.8)	(8.4)	(8.4)	8.3	(0.3)	1.2	09/20/06
Axiom Canadian Growth Portfolio												
Class A	56,606	11.29	0.2364	(0.5)	3.3	(8.6)	(9.6)	(9.6)	8.8	0.1	3.0	03/15/05
Select Class	-	9.79	0.2371	(0.4)	3.4	(8.4)	(9.3)	(9.3)	9.2	0.4	1.6	09/22/06
Elite Class	-	8.90	0.2478	(0.4)	3.6	(8.1)	(8.7)	(8.7)	9.8	-	0.6	02/19/07
Axiom Global Growth Portfolio												
Class A	67,984	9.89	-	(1.7)	2.1	(6.8)	(7.4)	(7.4)	4.7	(3.3)	(0.2)	03/15/05
Select Class	-	9.16	-	(1.7)	2.2	(6.5)	(7.0)	(7.0)	5.2	(2.9)	(1.7)	11/03/06
Elite Class	-	9.46	-	(1.7)	2.4	(6.2)	(6.3)	(6.3)	5.9	(2.3)	(1.1)	10/31/06
Axiom Foreign Growth Portfolio												
Class A	5,982	8.89	-	(2.2)	1.9	(6.1)	(6.4)	(6.4)	3.2	(5.2)	(1.7)	03/15/05
Select Class	-	8.40	-	(2.2)	2.0	(5.8)	(5.9)	(5.9)	3.7	(4.8)	(3.3)	10/18/06
Elite Class	-	7.97	-	(2.1)	2.1	(5.6)	(5.4)	(5.4)	4.3	-	(4.6)	02/19/07
Axiom All Equity Portfolio												
Class A	23,116	9.42	-	(2.4)	2.8	(10.0)	(11.1)	(11.1)	4.9	(5.3)	(0.9)	03/15/05
Select Class	-	8.88	-	(2.4)	2.9	(9.4)	(10.3)	(10.3)	5.5	(4.8)	(2.2)	09/22/06
Elite Class	-	8.07	-	(2.3)	3.1	(9.6)	(10.1)	(10.1)	6.0	-	(4.9)	09/26/07

Monthly T-Class Performance

Axiom Portfolios	Assets (\$ 000s)	NAV	Dist (\$)	1 mo. (%)	3 mos. (%)	6 mos. (%)	YTD (%)	1 yr. (%)	3 yr. (%)	5 yr. (%)	Since Inception (%)	Inception Date
Axiom Balanced Income Portfolio												
Class T4	-	10.20	0.0350	0.2	2.1	(0.7)	0.1	0.1	-	-	6.2	06/23/09
Class T6	-	9.42	0.0500	0.2	2.1	(0.7)	0.1	0.1	-	-	4.9	08/14/09
Class T8	-	9.16	0.0660	0.2	2.1	(0.6)	0.2	0.2	-	-	5.8	07/29/09
Select-T4 Class	-	9.80	0.0340	0.3	2.1	(0.6)	0.2	0.2	-	-	3.6	03/16/10
Select-T6 Class	-	9.52	0.0510	0.3	2.1	(0.6)	0.2	0.2	-	-	5.4	08/06/09
Elite-T6 Class	-	9.61	0.0510	0.3	2.2	(0.4)	0.6	0.6	-	-	4.6	02/17/10
Axiom Diversified Monthly Income Portfolio												
Class T6	-	8.47	0.0460	0.7	3.4	(2.4)	(1.8)	(1.8)	8.7	-	2.2	11/15/07
Class T8	-	7.76	0.0570	0.6	3.4	(2.5)	(1.9)	(1.9)	8.7	-	2.2	11/15/07
Select-T6 Class	-	8.62	0.0470	0.7	3.4	(2.4)	(1.8)	(1.8)	8.9	-	2.2	04/18/08
Select-T8 Class	-	9.16	0.0680	0.7	3.4	(2.4)	(1.8)	(1.8)	-	-	9.2	04/16/09
Elite-T6 Class	-	8.68	0.0470	0.7	3.5	(2.1)	(1.2)	(1.2)	9.4	-	2.3	05/13/08
Elite-T8 Class	-	8.35	0.0610	0.7	3.5	(2.1)	(1.2)	(1.2)	9.4	-	4.7	07/03/08
Axiom Balanced Growth Portfolio												
Class T4	-	10.17	0.0380	(0.8)	2.2	(5.7)	(6.1)	(6.1)	-	-	5.2	06/16/09
Class T6	-	9.52	0.0540	(0.8)	2.2	(5.7)	(6.0)	(6.0)	-	-	4.6	07/27/09
Class T8	-	9.19	0.0710	(0.8)	2.2	(5.7)	(6.1)	(6.1)	-	-	5.2	07/17/09
Select-T4 Class	-	9.59	0.0350	(0.8)	2.3	(5.7)	(6.1)	(6.1)	-	-	1.8	03/04/10
Select-T8 Class	-	8.66	0.0670	(0.7)	2.3	(5.6)	(6.0)	(6.0)	-	-	2.2	10/20/09
Elite-T6 Class	-	9.38	0.0530	(0.7)	2.4	(5.3)	(5.4)	(5.4)	-	-	2.9	02/17/10
Axiom Long-Term Growth Portfolio												
Class T4	-	9.48	0.0360	(1.1)	2.7	(8.2)	(9.1)	(9.1)	-	-	1.9	09/28/09
Class T6	-	8.55	0.0500	(1.1)	2.6	(8.3)	0.0	-	-	-	(8.9)	01/21/11
Class T8	-	8.64	0.0690	(1.1)	2.6	(8.3)	(9.2)	(9.2)	-	-	1.4	12/18/09
Elite-T6 Class	-	9.07	0.0530	(1.0)	2.9	(7.8)	(8.4)	(8.4)	-	-	0.9	03/15/10
Elite-T8 Class	-	8.64	0.0690	(1.0)	2.9	(7.8)	(8.4)	(8.4)	-	-	(3.9)	11/03/10
Axiom Canadian Growth Portfolio												
Class T4	-	9.32	0.0360	(0.5)	3.3	(8.6)	(9.6)	(9.6)	-	-	0.3	03/08/10
Class T6	-	9.41	0.0550	(0.4)	3.3	(8.5)	(9.6)	(9.6)	-	-	4.3	11/02/09
Class T8	-	8.91	0.0710	(0.4)	3.4	(8.5)	(9.5)	(9.5)	-	-	3.9	11/04/09
Select-T8 Class	-	8.79	0.0700	(0.4)	3.4	(8.5)	(9.4)	(9.4)	-	-	3.1	12/04/09
Axiom Global Growth Portfolio												
Class T6	-	9.00	0.0520	(1.8)	2.1	(6.8)	(7.4)	(7.4)	-	-	0.5	03/12/10
Axiom All Equity Portfolio												
Class T4	-	9.23	0.0360	(2.4)	2.8	(10.1)	(11.2)	(11.2)	-	-	(0.3)	03/02/10
Class T8	-	8.68	0.0710	(2.4)	2.9	(10.0)	(11.0)	(11.0)	-	-	2.6	08/17/09
Elite-T8 Class	-	10.06	-	0.0	0.0	0.0	0.0	0.0	-	-	0.0	12/15/10

Calendar Year Performance

Axiom Portfolios to December 31 Class A	2011	2010	2009	2008	2007	2006
Balanced Income	0.0	7.8	11.5	(9.8)	1.4	5.9
Diversified Monthly Income	(1.9)	11.1	17.6	(16.4)	3.8	5.0
Balanced Growth	(6.1)	10.1	17.4	(20.0)	1.4	10.1
Long-Term Growth	(9.2)	11.6	21.8	(25.5)	2.3	11.4
Canadian Growth	(9.6)	13.7	25.3	(26.2)	5.6	9.4
Global Growth	(7.4)	8.6	14.3	(23.6)	(3.9)	12.5
Foreign Growth	(6.4)	6.9	9.8	(23.9)	(8.3)	13.9
All Equity	(11.1)	9.5	18.6	(31.5)	(3.8)	16.2

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the Axiom Portfolios simplified prospectus before investing. The indicated rates of return are the historical annual compounded total returns for the units, as at December 31, 2011, including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Renaissance Investments and the Axiom Portfolios are offered by CIBC Asset Management Inc.™ Axiom, Axiom Portfolios and Renaissance Investments are registered trademarks of CIBC Asset Management Inc.