

Data Form



FRONTIERS GLOBAL BOND POOL

QUARTER ENDING JUNE 30, 2010

Investment Strategy

Frontiers Global Bond Pool seeks to generate a high level of income and capital growth by investing in bonds and other fixed income securities anywhere in the world. The bonds must have a minimum rating of "BBB" by Dominion Bond Rating Service Limited, or equivalent.

The Pool is not constrained by country or region, but typically consists of bonds issued by governments and well-established companies in Australia, Canada, Europe (including Eastern Europe), Japan, Latin America, New Zealand, South Africa, and the U.S.

Contact:

1 888 888 FUND (3863)

Assets Under Management:

\$85.4 million

Inception Date (Class A):

November 24, 1999

Portfolio Manager Profiles



Brandywine Global Investment

Management, LLC: Brandywine was established in 1986 in Wilmington, Delaware. The firm has offices in Philadelphia, Chicago, San Francisco, and Singapore.

Brandywine is an independent subsidiary of Legg Mason Inc.

Brandywine aims to achieve returns by investing in bonds with the highest real yields, managing currency to protect principals and increase returns and patiently rotating among countries.

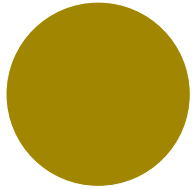
They control risk by purchasing undervalued securities. They manage the Pool using an "Active Duration" approach.

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Portfolio Manager Allocation (As at June 30, 2010)



Portfolio Managers	Management Style
100% Brandywine Global Investment Management, LLC	Active duration

Aggregate Portfolio Characteristics

(As at June 30, 2010)

	Global Bond Pool	Citigroup World Government Bond Index†
Years to Maturity	14.54	7.98
Modified Duration	7.27	6.32
Yield to Maturity	3.94%	1.82%
Coupon Rate	6.01%	3.01%
Credit Rating	AA	AA

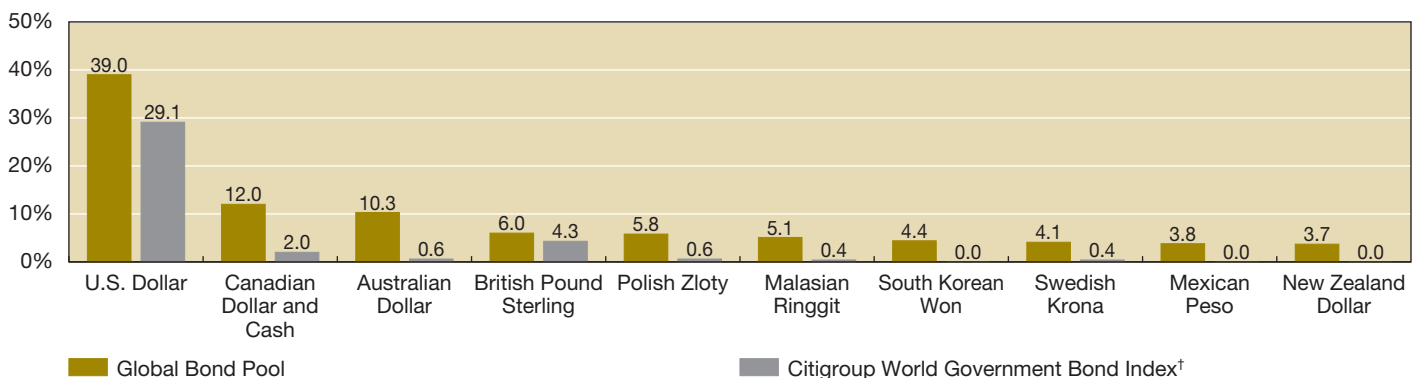
Source: Bloomberg and Melon Analytical Solutions

Top 10 Holdings

(As at June 30, 2010)

	(%)
New South Wales Treasury Corp., 5.50%, 03/01/2017	6.43
Korea Treasury Bond, 5.75%, 09/10/2018	4.42
Poland Government Bond, 5.25%, 10/25/2017	4.18
Sweden Government Bond, 5.50%, 10/08/2012 #1046	4.11
United States Treasury Note/Bond, 4.50%, 05/15/2038	3.62
United Kingdom Gilt, 4.25%, 03/07/2036	3.54
Federal National Mortgage Association, 6.00%, 04/18/2036	3.51
Malaysia Government Bond, 3.718%, 06/15/2012	3.04
United States Treasury Note/Bond, 5.375%, 02/15/2031	2.84
Norway Government Bond, 6.00%, 05/16/2011	2.42
Total	38.11

Currency Breakdown (%) (As at June 30, 2010)



Source: CITI Yield Book Analytics

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Risk Statistics (January 01, 2000 – June 30, 2010)

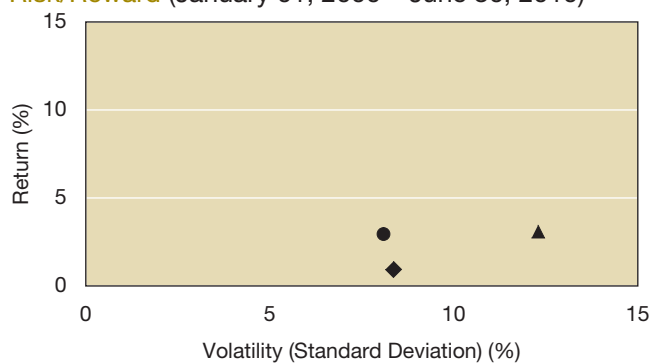
Total Risk	Std. Dev. (%)	Annualized Return (%)
Global Bond Pool	8.36	0.94
Category Median*	8.09	2.95
Citigroup World Government Bond Index†	12.29	3.09

Source: Morningstar and Zephyr Style Advisor

Market Risk	Beta	Alpha (%)	R-Squared (%)
Global Bond Pool vs. Category Median*	0.99	(1.91)	0.92
Global Bond Pool vs. Citigroup World Government Bond Index†	0.58	(0.90)	0.73

Source: Morningstar and Zephyr Style Advisor

Risk/Reward (January 01, 2000 – June 30, 2010)



- ◆ Global Bond Pool
- Category Median*
- ▲ Citigroup World Government Bond Index†

Source: Morningstar and Zephyr Style Advisor

Number of Up/Down

Quarters Since Inception	Up Quarters	Down Quarters
Global Bond Pool	18	24
Category Median*	21	21
Citigroup World Government Bond Index†	21	21

Source: Morningstar and Zephyr Style Advisor

Risk Statistics Definitions

Standard Deviation: Measures the historical volatility (risk) of a fund or portfolio in relation to its mean return over a period of time.

Beta: Measures the volatility of a fund or portfolio in comparison to that of its benchmark. A beta greater than 1 indicates greater volatility than the benchmark, and a beta less than 1 indicates less volatility than the benchmark.

Alpha: Measures the risk-adjusted return relative to the benchmark. An alpha of 1% means the fund or portfolio outperformed its benchmark by 1% after adjusting for the risk of the fund or portfolio relative to its benchmark.

R-Squared: Measures how closely a fund or portfolio's performance is explained by movements in its benchmark. R-squared ranges from 0 to 100 and reflects the percentage of a fund's movements that are explained by movements in its benchmark index.

Performance (Class A, Net of fees (CAD)) (As at June 30, 2010)

Returns (%)	3 Months	6 Months	1 year	3 years	5 years	Since Inception
Global Bond Pool	5.5	3.9	1.6	5.4	0.3	0.8
Category Median*	3.2	2.2	1.1	8.3	2.8	2.8
Citigroup World Government Bond Index†	5.0	0.3	(5.7)	7.8	2.2	2.9

Calendar Year Returns (%)	2009	2008	2007	2006	2005	2004
Global Bond Pool	(0.4)	13.1	(7.8)	3.3	(11.6)	(0.5)
Category Median*	4.6	17.9	(5.9)	3.5	(8.0)	(0.2)
Citigroup World Government Bond Index†	(12.9)	38.7	(5.9)	5.7	(9.2)	2.3

Source: Morningstar and Zephyr Style Advisor

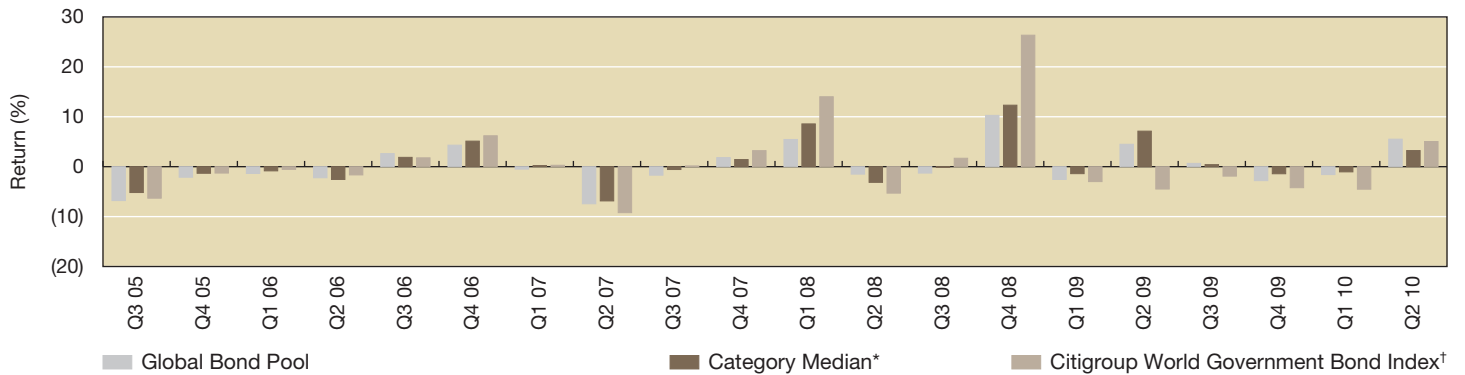
Please note: All Pool and median figures are reported net of fees whereas benchmark data is reported gross of fees. This may impact a direct comparison between the two figures.

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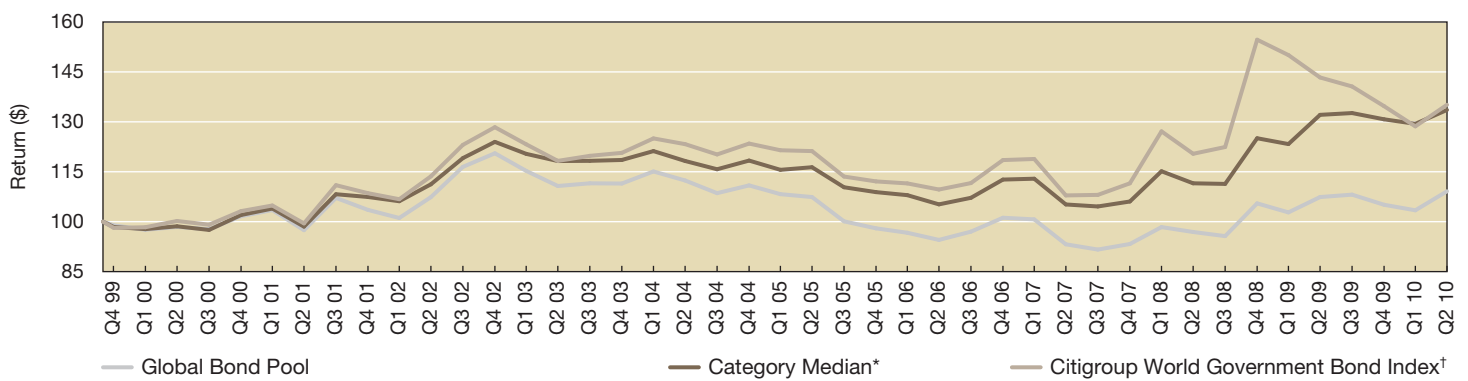
QUARTER ENDING JUNE 30, 2010

Quarterly Returns (As at June 30, 2010)



Source: Morningstar and Zephyr Style Advisor

Cumulative Returns (As at June 30, 2010)



Source: Morningstar and Zephyr Style Advisor

*Morningstar® Median Global Fixed Income – MF

†Effective November 30, 2006 Brandywine Global Investment Management, LLC became sub-advisor to the Frontiers Global Bond Pool, as a result, on this date the benchmark was changed from Citigroup World Big Bond Index to Citigroup World Government Bond Index.

Commissions, trailing commissions, management fees and expenses all may be associated with an investment in the Frontiers Pools and the use of the Frontiers asset allocation service. Please read the Frontiers Pools simplified prospectus in which an investment may be made under the asset allocation service before investing. The indicated rates of return are the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The returns are based on the historical annual compounded total returns for Class A units of the participating Frontiers Pools, including changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder in respect of a participating Frontiers Pool that would have reduced returns. The Frontiers Pools are not guaranteed, their values change frequently and past performance may not be repeated. Frontiers Pools are offered by CIBC Asset Management Inc. ®Frontiers is a registered trademark of CIBC Asset Management Inc. CIBC Asset Management is a trademark of CIBC. CIBC Wood Gundy is a division of CIBC World Markets Inc., a subsidiary of Canadian Imperial Bank of Commerce and member of CIPF. The Frontiers Pools are connected issuers of CIBC World Markets Inc.