

**Axiom Balanced Growth Portfolio**

Summary of Investment Portfolio

<b>Portfolio Breakdown</b>	<b>% of Net Asset Value</b>
Canadian Equity	31.76%
Canadian Fixed Income	31.06%
U.S. Equity	11.67%
Income Generating Investments	8.04%
International Equity	7.68%
Global Fixed Income	5.06%
Emerging Markets Equity	4.95%
Cash & Cash Equivalents	-0.02%
Other Assets, Less Liabilities	-0.20%

<b>Top Positions</b>	<b>% of Net Asset Value</b>
Frontiers Canadian Equity Pool, Class 'O'	31.76%
Frontiers Canadian Fixed Income Pool, Class 'O'	31.06%
Frontiers U.S. Equity Pool, Class 'O'	11.67%
Frontiers Canadian Monthly Income Pool, Class 'O'	8.04%
Frontiers International Equity Pool, Class 'O'	7.68%
Frontiers Global Bond Pool, Class 'O'	5.06%
Frontiers Emerging Markets Equity Pool, Class 'O'	4.95%
Cash & Cash Equivalents	-0.02%
Other Assets, Less Liabilities	-0.20%

<b>Total Net Asset Value</b>	<b>\$ 478,692,343.83</b>
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