

AMENDMENT NO. 1 DATED FEBRUARY 24, 2015 TO THE ANNUAL INFORMATION FORM DATED DECEMBER 15, 2014

In respect of Class A, C, I, and O units of:

FRONTIERS CANADIAN FIXED INCOME POOL FRONTIERS CANADIAN EQUITY POOL FRONTIERS GLOBAL BOND POOL

(individually, a "Pool" and collectively, the "Pools")

This is Amendment No. 1 to the annual information form dated December 15, 2014 (the "Annual Information Form"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual Information Form.

SUMMARY OF AMENDMENT

CIBC Asset Management Inc., as portfolio advisor of Frontiers Canadian Fixed Income Pool, has engaged AllianceBernstein Canada, Inc. to provide services to the Pool effective on or about April 1, 2015, replacing PIMCO Canada Corp. and Brandywine Global Investment Management, LLC as portfolio sub-advisors. Baker Gilmore & Associates Inc. and Canso Investment Counsel Ltd. will continue to provide portfolio management services to the Pool.

CIBC Asset Management Inc., as portfolio advisor of Frontiers Canadian Equity Pool, has engaged Foyston, Gordon & Payne Inc. to provide services to the Pool effective on or about April 1, 2015. CIBC Asset Management Inc., Connor, Clark & Lunn Investment Management Ltd., Picton Mahoney Asset Management, and Triasima Portfolio Management Inc. will continue to provide portfolio management services to the Pool.

CIBC Asset Management Inc., as portfolio advisor of Frontiers Global Bond Pool, has engaged Wellington Management Canada LLC to provide services to the Pool effective on or about April 1, 2015, replacing PIMCO Canada Corp. as a portfolio sub-advisor. Brandywine Global Investment Management, LLC will continue to provide portfolio management services to the Pool.

As a result, the Annual Information Form is amended as set out below.

SPECIFIC AMENDMENTS

Frontiers Canadian Fixed Income Pool

The disclosure with respect to the Pool under the section "Name, Formation and History of the Frontiers Pools" is supplemented with the following:

"• Effective on or about April 1, 2015, AllianceBernstein Canada, Inc. will replace PIMCO Canada Corp. and Brandywine Global Investment Management, LLC as portfolio sub-advisor;"

The disclosure with respect to the Pool under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools" is deleted and replaced with the following:



Frontiers Canadian Fixed Income Pool AllianceBernstein Canada, Inc. (1) Toronto, Canada (effective on or about April 1, 2015)	
	Baker Gilmore & Associates Inc. Montreal, Canada
	Brandywine Global Investment Management, LLC ⁽²⁾ Philadelphia, U.S.A. (until on or about March 31, 2015)
	Canso Investment Counsel Ltd. Richmond Hill, Canada
	PIMCO Canada Corp. (until on or about March 31, 2015)

⁽¹⁾Under the portfolio sub-advisory agreement, subject to the consent of CAMI, the sub-advisor may delegate any or all of its responsibilities, obligations, and discretionary authority to its U.S. affiliate, AllianceBernstein L.P..

(2)Non-resident portfolio sub-advisor, not registered as an advisor in Ontario.

Effective on or about April 1, 2015, the disclosure for Brandywine Global Investment Management, LLC under the subsection "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools" is deleted and replaced with the following:

Brandywine Global Investment Management, LLC, Philadelphia, U.S.A.

Name of Individual	Position and Office	Detail of Experience
David F. Hoffman	Portfolio Manager and Managing Director	Associated with this sub-advisor since 1995
Stephen S. Smith	Portfolio Manager and Managing Director	Associated with this sub-advisor since 1991

The portfolio sub-advisory agreement between CAMI and Brandywine Global Investment Management, LLC may be terminated by either party on 60 days' prior written notice to the other party.

The following disclosure for AllianceBernstein Canada, Inc. is added under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools", to appear before American Century Investment Management, Inc.:

AllianceBernstein Canada, Inc., Toronto, Canada (effective on or about April 1, 2015)

Name of Individual	Position and Office	Detail of Experience
Scott DiMaggio	Senior Vice President and Director of Canada/Global Fixed Income	Associated with this sub-advisor since 1999
Douglas J. Peebles	Senior Vice President and Chief Investment Officer and Head – Fixed Income	Associated with this sub-advisor since 1987



Name of Individual	Position and Office	Detail of Experience
Yves Paquette	Vice President and Portfolio Manager – Local Canadian Market Specialist	Associated with this sub-advisor since 2005
Raymond Humphrey	Vice President and Portfolio Manager – Canada Multi-Sector Fixed Income	Associated with this sub-advisor since 2014; previously was Senior Portfolio Manager at Hartford Investment Company from 2010 to 2013; previously was Head of Global Fixed Income at Neuberger Berman/Lehman Brothers Asset Management from 2006 to 2010

AllianceBernstein Canada, Inc. has advised that it has engaged its U.S. affiliate, AllianceBerstein L.P., to provide services for Frontiers Canadian Fixed Income Pool. AllianceBernstein Canada, Inc. will accept responsibility for any investment advice given by AllianceBernstein L.P. to Frontiers Canadian Fixed Income Pool. The portfolio sub-advisory agreement between CAMI and AllianceBernstein Canada, Inc. may be terminated by either party on 30 days' prior written notice to the other party.

Frontiers Canadian Equity Pool

The disclosure with respect to the Pool under the section "Name, Formation and History of the Frontiers Pools" is supplemented with the following:

"• Effective on or about April 1, 2015, Foyston, Gordon & Payne Inc. will be appointed as a portfolio sub-advisor;"

The disclosure with respect to the Pool under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools" is deleted and replaced with the following:

Frontiers Canadian Equity Pool	Connor, Clark & Lunn Investment Management Ltd. Vancouver, Canada	
P001	Varicouver, Carlada	
	Foyston, Gordon & Payne Inc.	
	Toronto, Canada	
	(effective on or about April 1, 2015)	
	Picton Mahoney Asset Management	
	Toronto, Canada	
	Triasima Portfolio Management Inc.	
	Montreal, Canada	

The following disclosure for Foyston, Gordon & Payne Inc. is added under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools", to appear beneath Cornerstone Capital management, Inc.:

Foyston, Gordon & Payne Inc., Toronto, Canada (effective on or about April 1, 2015)

Name of Individual	Position and Office	Detail of Experience
Bryan Pilsworth	President and Portfolio Manager	Associated with this sub-advisor since 2007
Tom Duncanson	Senior Research Analyst	Associated with this sub-advisor since 2004



The portfolio sub-advisory agreement between CAMI and Foyston, Gordon & Payne Inc. may be terminated by either party on 30 days' prior written notice to the other party.

Frontiers Global Bond Pool

The disclosure with respect to the Pool under the section "Name, Formation and History of the Frontiers Pools" is supplemented with the following:

"• Effective on or about April 1, 2015, Wellington Management Canada LLC will replace PIMCO Canada Corp. as a portfolio sub-advisor;"

The disclosure with respect to the Pool under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools" is deleted and replaced with the following:

Frontiers Global Bond Pool	Brandywine Global Investment Management, LLC ⁽¹⁾ Philadelphia, U.S.A.	
	PIMCO Canada Corp. Toronto, Canada (until on or about March 31, 2015)	
	Wellington Management Canada LLC Boston, U.S.A. (effective on or about April 1, 2015)	

⁽¹⁾Non-resident portfolio sub-advisor, not registered as an advisor in Ontario.

The following disclosure for Wellington Management Canada LLC is added under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools", to appear beneath Walter Scott & Partners Limited:

Wellington Management Canada LLC, Boston, U.S.A. (effective on or about April 1, 2015)

Name of Individual	Position and Office	Detail of Experience
Edward L. Meyi	Managing Director and Fixed Income Portfolio Manager	Associated with this sub-advisor since 2002
Edward D. Hall	Managing Director and Fixed Income Portfolio Manager	Associated with this sub-advisor since 2000

The portfolio sub-advisory agreement between CAMI and Wellington Management Canada LLC may be terminated by either party on 30 days' prior written notice to the other party.

Effective on or about March 31, 2015, the disclosure with respect to the names, titles, and length of service of individuals employed by PIMCO Canada Corp., under the sub-section "Portfolio sub-advisors" under the section "Responsibility for Operations of the Pools", is deleted.



CERTIFICATE OF THE POOLS, THE MANAGER, AND THE PROMOTER

FRONTIERS CANADIAN FIXED INCOME POOL FRONTIERS CANADIAN EQUITY POOL FRONTIERS GLOBAL BOND POOL

(collectively, the "Pools")

February 24, 2015

This Amendment No. 1 dated February 24, 2015, together with the Annual Information Form dated December 15, 2014 and the simplified prospectus dated December 15, 2014, as amended by Amendment No. 1 dated February 24, 2015, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

"Stephen Geist" "Grace A. Walker" Stephen Geist Grace A. Walker President and Chief Financial Officer Chief Executive Officer CIBC Asset Management Inc. CIBC Asset Management Inc. On behalf of the Board of Directors of CIBC Asset Management Inc., as trustee, manager, and promoter "John Braive" "Frank Vivacqua" John Braive Frank Vivacqua Director Director