



# Quarterly Portfolio Disclosure

As at November 30, 2015

## Frontiers Canadian Equity Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	34.2	Toronto-Dominion Bank (The)	4.9
Energy	15.3	Royal Bank of Canada	3.9
Consumer Discretionary	11.3	Manulife Financial Corp.	3.8
Materials	10.7	Cash & Cash Equivalents	3.1
Industrials	7.4	Canadian National Railway Co.	2.8
Information Technology	5.5	Suncor Energy Inc.	2.6
Consumer Staples	5.0	Canadian Imperial Bank of Commerce	2.5
Other Equities	4.3	Brookfield Asset Management Inc., Class 'A'	2.3
Cash & Cash Equivalents	3.1	Element Financial Corp.	2.0
Utilities	2.7	Sun Life Financial Inc.	2.0
Other Bonds	0.4	CCL Industries Inc., Class 'B'	1.9
Other Assets, less Liabilities	0.1	Quebecor Inc., Class 'B'	1.7
		Alimentation Couche-Tard Inc., Class 'B'	1.6
		Magna International Inc., Class 'A'	1.5
		Gildan Activewear Inc.	1.5
		Loblaw Cos. Ltd.	1.4
		Progressive Waste Solutions Ltd.	1.4
		Canadian Tire Corp. Ltd., Class 'A'	1.3
		Power Financial Corp.	1.3
		Bank of Montreal	1.2
		Power Corp. of Canada	1.2
		Agrium Inc.	1.2
		Canadian Natural Resources Ltd.	1.2
		Linamar Corp.	1.2
		ProMetic Life Sciences Inc.	1.1
<b>Total Net Asset Value</b>	<b>\$335,543,680</b>		

CIBC Asset Management Inc., the manager and trustee of the Frontiers Pools, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Frontiers Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. \*Frontiers is a registered trademark of Canadian Imperial Bank of Commerce. \*Renaissance Investments is a registered trademark of CIBC Asset Management Inc. Renaissance Investments is offered by CIBC Asset Management Inc.