

Frontiers Canadian Fixed Income Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Provincial Government & Guaranteed Bonds	32.4	Cash & Cash Equivalents	5.1
Corporate Bonds	21.8	Government of Canada, 5.00%, 2037/06/01	3.1
Government of Canada & Guaranteed Bonds	18.8	Province of Ontario, 5.60%, 2035/06/02	2.9
Foreign Currency Bonds	15.6	Province of Manitoba, Step Coupon, Puttable, 2031/03/05	2.8
Mortgage-Backed Securities	6.4	Canada Housing Trust No. 1, Floating Rate, 0.72%, 2020/03/15	2.6
Cash & Cash Equivalents	5.1	Government of Canada, 3.50%, 2045/12/01	2.5
Municipal Government & Guaranteed Bonds	2.5	Canada Housing Trust No. 1, 2.55%, 2025/03/15	2.5
Energy	0.1	Province of Ontario, 3.50%, 2024/06/02	2.4
Other Assets, less Liabilities	-0.1	Province of Quebec, 3.50%, 2022/12/01	2.1
Futures Contracts - Fixed Income	-2.6	Province of Ontario, 2.60%, 2025/06/02	1.9
		Province of Ontario, 3.45%, 2045/06/02	1.8
		Hydro-Québec, Floating Rate, 0.94%, 2018/09/03	1.7
		Province of Quebec, 5.00%, 2041/12/01	1.6
		Government of Canada, 2.25%, 2025/06/01	1.6
		Province of Quebec, 2.75%, 2025/09/01	1.6
		PSP Capital Inc., 3.03%, 2020/10/22	1.5
		NHA MBS Merrill Lynch Canada Inc., 2.14%, 2017/05/01	1.4
		Province of Manitoba, Floating Rate, 1.04%, 2018/04/02	1.3
		Canada Housing Trust No. 1, 2.75%, 2016/06/15	1.2
		Canada Housing Trust No. 1, Floating Rate, 0.71%, 2018/09/15	1.2
		Canada Housing Trust No. 1, 1.25%, 2020/12/15	1.0
		Municipal Finance Authority of British Columbia, 4.60%, 2018/04/23	1.0
		Province of British Columbia, 6.35%, 2031/06/18	1.0
		Royal Bank of Canada, Floating Rate, 1.12%, 2020/03/23	1.0
		Province of British Columbia, Floating Rate, 0.82%, 2020/01/10	0.9
Total Net Asset Value	\$424,346,744		

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