



Quarterly Portfolio Disclosure

As at November 30, 2015

Frontiers Equity Income Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	40.2	Toronto-Dominion Bank (The)	6.8
Energy	13.8	Royal Bank of Canada	6.1
Industrials	11.3	Cash & Cash Equivalents	3.6
Telecommunication Services	7.3	Canadian National Railway Co.	3.5
Consumer Discretionary	6.3	Manulife Financial Corp.	3.4
Utilities	6.1	Bank of Nova Scotia	2.9
Consumer Staples	4.9	TransCanada Corp.	2.8
Materials	3.6	BCE Inc.	2.7
Cash & Cash Equivalents	3.6	Loblaw Cos. Ltd.	2.6
Information Technology	1.8	TELUS Corp.	2.4
Health Care	1.3	Sun Life Financial Inc.	2.4
Other Assets, less Liabilities	-0.2	Fortis Inc.	2.0
		Bank of Montreal	1.8
		Canadian Natural Resources Ltd.	1.8
		Brookfield Infrastructure Partners L.P.	1.7
		Canadian Imperial Bank of Commerce	1.7
		Brookfield Property Partners L.P.	1.6
		Magna International Inc., Class 'A'	1.3
		H&R REIT	1.3
		WSP Global Inc.	1.3
		Suncor Energy Inc.	1.2
		Crescent Point Energy Corp.	1.2
		Chartwell Retirement	1.1
		Manitoba Telecom Services Inc.	1.1
		CI Financial Corp.	1.0
Total Net Asset Value	\$160,466,602		

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