

Frontiers Canadian Short Term Income Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Short-Term Investments	93.63	Province of Ontario, Treasury Bill, 1.01%, 2012/04/11	13.54
Fixed Income Securities	3.96	Toronto-Dominion Bank (The), Bankers' Acceptance, 1.23%, 2012/01/16	8.63
Cash	2.46	PSP Capital Inc., Discount Note, 1.18%, 2012/02/08	8.62
Other Assets, Less Liabilities	-0.05	Royal Bank of Canada, Bearer Deposit Note, 1.11%, 2012/01/10	7.40
		Prime Trust, Senior Discount Note, 1.12%, 2011/12/01	6.17
		Financement-Québec, Discount Note, 1.02%, 2012/05/02	6.15
		Diversified Trust, Discount Note, 1.14%, 2011/12/14	4.94
		Merit Trust, Senior Discount Note, 1.12%, 2012/01/17	4.93
		Summit Trust, Discount Note, 1.15%, 2012/02/08	4.93
		Storm King Funding, Discount Note, 1.14%, 2012/02/29	4.92
		Bank of Montreal, Bearer Deposit Note, 1.15%, 2012/03/20	4.92
		Province of Newfoundland and Labrador, Treasury Bill, 0.97%, 2012/02/02	3.70
		GE Capital Canada Funding Co., Discount Note, 1.20%, 2012/02/01	3.70
		Bank of Nova Scotia, Bearer Deposit Note, 1.20%, 2012/02/28	3.69
		Bank of Nova Scotia, Floating Rate, 1.75%, 2012/04/20	2.48
		Inter Pipeline (Corridor) Inc., Discount Note, 1.28%, 2011/12/13	2.47
		Bank of Montreal, Bearer Deposit Note, 1.28%, 2011/12/07	2.47
		Diversified Trust, Discount Note, 1.13%, 2012/01/11	2.45
		Cash	2.46
		Bank of Montreal, Variable Rate, 1.36%, 2012/02/01	1.48
		Other Assets, Less Liabilities	-0.05
Total Net Asset Value	\$2,025,360		

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