

## Frontiers Global Bond Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States Dollar	48.6	Cash & Cash Equivalents	8.0
Euro	12.2	United States Treasury Bond, 0.19%, 2017/07/31	6.0
Other Bonds	8.9	United States Treasury Bond, 2.50%, 2045/02/15	4.9
Cash & Cash Equivalents	8.0	United Mexican States, Series 'M', 7.75%, 2042/11/13	3.2
Australian Dollar	5.7	United States Treasury Bond, 0.18%, 2017/04/30	2.8
Mexican Peso	5.1	United Mexican States, Series 'M30', 8.50%, 2038/11/18	1.6
Japanese Yen	4.8	Government of Australia, 5.25%, 2019/03/15	1.6
British Pound	3.7	United States Treasury Bond, 2.88%, 2043/05/15	1.4
Malaysian Ringgit	1.9	Goldman Sachs Group Inc. (The), Variable Rate, 1.46%, 2018/11/15	1.3
New Zealand Dollar	1.7	Republic of Italy, 5.00%, 2039/08/01	1.3
Other Assets, less Liabilities	-0.1	Government of Japan, Series '337', 0.30%, 2024/12/20	1.3
Forward & Spot Contracts	-0.5	New South Wales Treasury Corp., 5.00%, 2024/08/20	1.3
		United States Treasury Bond, 0.88%, 2018/01/15	1.0
		Government of Japan, Series '150', 1.40%, 2034/09/20	1.0
		Bank Nederlandse Gemeenten NV, Floating Rate, 0.49%, 2016/07/18	1.0
		Indonesia Treasury Bond, Series 'FR71', 9.00%, 2029/03/15	1.0
		United States Treasury Bond, 3.00%, 2044/11/15	1.0
		Republic of South Africa, Series 'R214', 6.50%, 2041/02/28	0.9
		United Kingdom Treasury Bond, 1.75%, 2019/07/22	0.9
		Dexia Credit Local / New York, NY, Floating Rate, 0.72%, 2017/01/11	0.9
		Government of France, Zero Coupon, 2020/05/25	0.8
		Government of Malaysia, Series '0314', 4.05%, 2021/09/30	0.8
		Queensland Treasury Corp., Series '25', 4.75%, 2025/07/21	0.8
		European Investment Bank, Variable Rate, 0.39%, 2018/10/09	0.8
		Republic of Poland, Series '0725', 3.25%, 2025/07/25	0.7
<b>Total Net Asset Value</b>	<b>\$138,483,901</b>		

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