

AMENDMENT NO. 1 DATED MAY 2, 2019 TO THE SIMPLIFIED PROSPECTUS DATED AUGUST 27, 2018

In respect of Class A, F, and O units of:

RENAISSANCE GLOBAL RESOURCE FUND

This is Amendment No. 1 to the simplified prospectus dated August 27, 2018 (the "Simplified Prospectus"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

CIBC Asset Management Inc., as Manager and Trustee of Renaissance Global Resource Fund, announced its intention to terminate Renaissance Global Resource Fund effective on or about October 18, 2019 (the "Termination Date").

Unitholders will have the right to redeem their units of Renaissance Global Resource Fund up to the close of business on the Termination Date. In accordance with securities legislation, notice of the termination will be sent to Renaissance Global Resource Fund's unitholders no less than 60 days prior to the Termination Date.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENT

The following footnote is added on the cover page of the Simplified Prospectus with respect to Renaissance Global Resource Fund:

"*It is expected that this Fund will be terminated on or about October 18, 2019."

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a pre-authorized investment plan, you do not have this withdrawal right with respect to purchases of mutual fund units (after the initial purchase) where you do not request to receive subsequent Fund Facts and amendments.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.