

**AMENDMENT NO. 2 DATED MAY 13, 2019
TO THE SIMPLIFIED PROSPECTUS DATED AUGUST 27, 2018,
AS AMENDED BY AMENDMENT NO. 1 DATED MAY 2, 2019**

In respect of Class A, F, and O units of:

RENAISSANCE U.S. EQUITY GROWTH FUND

(the "Fund")

This is Amendment No. 2 to the simplified prospectus dated August 27, 2018 (the "Simplified Prospectus"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

CIBC Asset Management Inc., as Portfolio Advisor of the Fund, has engaged CIBC Private Wealth Advisors, Inc. to provide services to the Fund effective on or about July 2, 2019, replacing American Century Investment Management, Inc. as portfolio sub-advisor to the Fund.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

(a) Portfolio Sub-Advisor Change

Effective on or about July 2, 2019, the "Portfolio sub-advisor" section of the table under the heading "Fund Details" on page 104 is deleted and replaced with the following:

Portfolio sub-advisor	CIBC Private Wealth Advisors, Inc. ⁽¹⁾ Boston, U.S.A.
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⁽¹⁾ Non-resident portfolio sub-advisor, not registered as an advisor in Canada.

(b) Investment Strategies Change

Effective on or about July 2, 2019, the second bullet under the sub-section "Investment strategies", under the heading "What Does the Fund Invest In?" on page 104 is deleted and replaced with the following:

- identifies companies with strong competitive positions that are trading at relatively attractive valuations;"

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a pre-authorized investment plan, you do not have this withdrawal right with respect to purchases of mutual fund units (after the initial purchase) where you do not request to receive subsequent Fund Facts and amendments.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.