

**AMENDMENT NO. 1 DATED JULY 21, 2017  
TO THE ANNUAL INFORMATION FORM DATED DECEMBER 12, 2016**

**In respect of Premium Class, Class H-Premium, Class F-Premium,  
and Class FH-Premium units of:**

**RENAISSANCE FLEXIBLE YIELD FUND**

(the "Fund")

This is Amendment No. 1 to the annual information form dated December 12, 2016 (the "Annual Information Form"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual Information Form.

**SUMMARY OF AMENDMENT**

Effective September 1, 2017, CIBC Asset Management Inc. ("CAMI"), as Manager of the Fund, will close Premium Class, Class H-Premium, Class F-Premium and Class FH-Premium units of the Fund to all purchases.

**CERTIFICATE OF THE FUND, THE MANAGER, AND THE PROMOTER**

**In respect of Premium Class, Class H-Premium, Class F-Premium,  
and Class FH-Premium units of:**

**RENAISSANCE FLEXIBLE YIELD FUND**

(the "Fund")

Dated July 21, 2017

This Amendment No. 1 dated July 21, 2017, together with the Annual Information Form dated December 12, 2016, and the simplified prospectus dated December 12, 2016, as amended by Amendment No. 1 dated July 21, 2017, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

*"David Scandiffio"*

---

David Scandiffio  
President and Chief Executive Officer  
CIBC Asset Management Inc.

*"Lester Cheng"*

---

Lester Cheng  
Chief Financial Officer  
CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc.

*"John Braive"*

---

John Braive  
Director

*"Christopher Cooke"*

---

Christopher Cooke  
Director