

**AMENDMENT NO. 1 DATED DECEMBER 5, 2016  
TO THE ANNUAL INFORMATION FORM DATED SEPTEMBER 1, 2016**

**In respect of Class A, F, and O units of:**

**RENAISSANCE U.S. EQUITY VALUE FUND**

(the "Fund")

This is Amendment No. 1 to the annual information form dated September 1, 2016 (the "Annual Information Form"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Annual Information Form.

**SUMMARY OF AMENDMENT**

CIBC Asset Management Inc., as portfolio advisor of the Fund, will terminate Wells Capital Management Incorporated as portfolio sub-advisor to the Fund effective on or about January 3, 2017. Effective on or about January 24, 2017, Rothschild Asset Management Inc. will be appointed as portfolio sub-advisor to the Fund.

As a result, the Annual Information Form is amended as set out below.

**SPECIFIC AMENDMENTS**

- 1) The disclosure with respect to the Fund under the section "Name, Formation and History of the Funds and Portfolios" is supplemented with the following:
  - Effective on or about January 24, 2017, Rothschild Asset Management Inc. will replace Wells Capital Management Incorporated;
  - Effective on or about January 3, 2017, Wells Capital Management Incorporated will be terminated as portfolio sub-advisor;"
  
- 2) The disclosure with respect to the Fund under the sub-section "Portfolio Sub-Advisors" under the section "Responsibility for Operations of the Funds and Portfolios" is deleted and replaced with the following:

<b>Renaissance U.S. Equity Value Fund</b>	Rothschild Asset Management Inc. <sup>(1)</sup> New York, U.S.A. (effective on or about January 24, 2017)
	Wells Capital Management Incorporated <sup>(1)</sup> San Francisco, U.S.A. (until on or about January 3, 2017)

<sup>(1)</sup>Non-resident portfolio sub-advisor, not registered as an advisor in Ontario.

- 3) Effective on or about January 24, 2017, the following disclosure is added for Rothschild Asset Management Inc. under the sub-section "Portfolio Sub-Advisors" under the section "Responsibility for Operations of the Funds and Portfolios" to appear beneath Logan Circle Partners I LLC:

**Rothschild Asset Management Inc., New York, U.S.A.**

Name of Individual	Position and Office	Details of Experience
Chris Kaufman	Managing Director and Portfolio Manager	Associated with this sub-advisor since 2004
Paul Roukis	Managing Director and Portfolio Manager	Associated with this sub-advisor since 2005

The portfolio sub-advisory agreement between CAMI and Rothschild Asset Management Inc. may be terminated by either party on 30 days' prior written notice to the other party.

Effective on or about January 3, 2017, the disclosure for Wells Capital Management Incorporated under the sub-section "Portfolio Sub-Advisors" under the section "Responsibility for Operations of the Funds and Portfolios" is deleted.

**CERTIFICATE OF THE FUND, THE MANAGER, AND THE PROMOTER**

**RENAISSANCE U.S. EQUITY VALUE FUND**

(the "Fund")

December 5, 2016

This Amendment No. 1 dated December 5, 2016, together with the Annual Information Form dated September 1, 2016 and the Simplified Prospectus dated September 1, 2016, as amended by Amendment No. 1 dated December 5, 2016, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

*"David Scandiffio"*

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David Scandiffio  
President and Chief Executive Officer  
CIBC Asset Management Inc.

*"Lester Cheng"*

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Lester Cheng  
Chief Financial Officer  
CIBC Asset Management Inc.

On behalf of the Board of Directors of CIBC Asset Management Inc.,  
as trustee, manager, and promoter

*"John Braive"*

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John Braive  
Director

*"Christopher Cooke"*

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Christopher Cooke  
Director