

**AMENDMENT NO. 2 DATED APRIL 28, 2017
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 1, 2016**

In respect of Class A, F, and O units of:

RENAISSANCE GLOBAL INFRASTRUCTURE FUND

(the "Fund")

This is Amendment No. 2 to the simplified prospectus dated September 1, 2016 (the "Simplified Prospectus"), as amended by Amendment No. 1 dated December 5, 2016, which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the same meanings given to such terms in the Simplified Prospectus.

SUMMARY OF AMENDMENT

CIBC Asset Management Inc., as portfolio advisor of the Fund, has engaged Maple-Brown Abbott Ltd. to provide services to the Fund effective on or about June 27, 2017, replacing RARE Infrastructure (North America) PTY Limited as portfolio sub-advisor to the Fund.

As a result, the Simplified Prospectus is amended as set out below.

SPECIFIC AMENDMENTS

(a) Portfolio Sub-Advisor Change

Effective on or about June 27, 2017, the disclosure with respect to the Fund under the sub-section "Portfolio sub-advisor" in Part B of the Simplified Prospectus, under the section "Fund Details" is deleted and replaced with the following:

Portfolio sub-advisor	Maple-Brown Abbott Ltd., Sydney, Australia ⁽¹⁾
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⁽¹⁾ Non-resident portfolio sub-advisor, not registered as an advisor in Ontario.

(b) Investment Strategies Changes

Effective on or about June 27, 2017, the disclosure with respect to the Fund in the first bullet under the sub-section "Investment strategies" in Part B of the Simplified Prospectus, under the section "What Does the Fund Invest In?" is deleted and replaced with the following:

- intends to invest primarily in infrastructure-related companies who are engaged primarily in the business of any or all of the following:
 - o electricity and gas transmission and distribution;
 - o water supply, including water treatment facilities;
 - o nuclear power and other alternative energy sources;
 - o oil and gas transportation, distribution or storage;
 - o transportation, including the operation of roads, rails or airports; or
 - o communications equipment and services, including communication towers or satellites;

PURCHASERS' STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order. For a pre-authorized investment plan, you do not have this withdrawal right with respect to purchases of mutual fund units (after the initial purchase) where you do not request to receive subsequent Fund Facts and amendments.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts, or financial statements misrepresent any facts about the mutual fund units. These rights must usually be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.