

Renaissance Asian Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	50.5	Toyota Motor Corp.	4.0
China	19.1	Mitsubishi UFJ Financial Group Inc.	3.7
South Korea	9.4	China Construction Bank Corp., Class 'H'	3.0
Hong Kong	7.8	Mizuho Financial Group Inc.	2.7
Taiwan	7.5	Hoya Corp.	2.7
Singapore	2.3	Taiwan Semiconductor Manufacturing Co. Ltd.	2.6
Cash & Cash Equivalents	1.0	Toto Ltd.	2.6
United States	0.8	Samsung Electronics Co. Ltd.	2.6
Other Equities	0.7	Orix Corp.	2.5
Philippines	0.6	Softbank Corp.	2.5
Thailand	0.5	INPEX CORP.	2.3
Other Assets, less Liabilities	-0.2	Industrial and Commercial Bank of China, Class 'H'	2.2
		Sumitomo Mitsui Financial Group Inc.	2.1
		Ping An Insurance (Group) Co. of China Ltd.	2.0
		Fujitsu Ltd.	2.0
		DIC Corp.	1.9
		Don Quijote Holdings Co. Ltd.	1.8
		Tencent Holdings Ltd.	1.8
		CNOOC Ltd.	1.7
		Samsung Life Insurance Co. Ltd.	1.7
		KDDI Corp.	1.7
		JX Holdings Inc.	1.7
		Nippon Telegraph & Telephone Corp.	1.6
		Lawson Inc.	1.6
		Fast Retailing Co. Ltd.	1.6
Total Net Asset Value	\$3,221,124		

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