

Renaissance Asian Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	26.73	Fanuc Corp.	6.34
China	24.00	Cash & Cash Equivalents	5.19
South Korea	15.40	Tamron Co. Ltd.	5.14
Taiwan	12.32	NHN Corp.	3.66
Thailand	6.84	Hon Hai Precision Industry Co. Ltd.	3.16
Hong Kong	5.23	Sumitomo Realty & Development Co. Ltd.	3.14
Cash & Cash Equivalents	5.19	Total Access Communication Public Co. Ltd.	2.92
Indonesia	3.73	China Telecom Corp. Ltd., Series 'H'	2.72
Philippines	3.17	Sinopharm Group Co.	2.60
Other Equities	2.17	Bank of China Ltd., Class 'H'	2.44
Forward & Spot Contracts	-0.02	Exedy Corp.	2.30
Other Assets, Less Liabilities	-4.76	Korea Zinc Co. Ltd.	2.28
		Chinatrust Financial Holding Co. Ltd.	2.21
		Puregold Price Club Inc.	2.21
		Hynix Semiconductor Inc.	2.13
		China Life Insurance Co. Ltd., Series 'H'	1.99
		Seegene Inc.	1.98
		Beijing Capital Land Ltd., Class 'H'	1.95
		Ping An Insurance (Group) Co. of China Ltd.	1.95
		Zeon Corp.	1.93
		Alam Sutera Realty TBK PT	1.85
		PT Indomobil Sukses Internasional TBK	1.81
		CITIC Securities Co. Ltd., Class 'H'	1.80
		Shanghai Friendship Group Inc. Co., Class 'B'	1.76
		Samsung Techwin Co. Ltd.	1.73
Total Net Asset Value	\$4,535,331		

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