

Renaissance Canadian Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	42.03	Canada Housing Trust No. 1, 2.75%, 2016/06/15	11.16
Government of Canada & Guaranteed Bonds	33.06	Cash & Cash Equivalents	7.37
Cash & Cash Equivalents	7.37	Government of Canada, 2.75%, 2022/06/01	7.36
Provincial Government & Guaranteed Bonds	6.15	Government of Canada, 4.00%, 2041/06/01	4.45
Municipal Government & Guaranteed Bonds	4.72	Canada Housing Trust No. 1, Series 'SEPT', 1.85%, 2016/12/15	3.63
Foreign Currency Bonds	3.46	Canada Housing Trust No. 1, Series '27', Variable Rate, 1.66%, 2014/09/15	2.78
Mortgage-Backed Securities	2.04	Municipal Finance Authority of British Columbia, 4.45%, 2020/06/01	2.50
Supranational Bonds	1.02	Government of Canada, 5.00%, 2037/06/01	2.45
Other Assets, Less Liabilities	0.24	Province of British Columbia, 4.70%, 2037/06/18	1.92
Forward & Spot Contracts	-0.09	Municipal Finance Authority of British Columbia, 4.80%, 2017/12/01	1.37
		New Brunswick (F-M) Project Co. Inc., Step Coupon, Callable, 6.47%, 2027/11/30	1.36
		Bank of Nova Scotia, Callable, 6.65%, 2021/01/22	1.17
		Ford Credit Canada Ltd., Callable, 7.50%, 2015/08/18	1.07
		Plenary Properties LTAP L.P., Callable, 6.29%, 2044/01/31	1.04
		Inter-American Development Bank, 4.40%, 2026/01/26	1.02
		Royal Bank of Canada, Variable Rate, Callable, 3.18%, 2020/11/02	0.95
		407 International Inc., Callable, 3.87%, 2017/11/24	0.95
		407 International Inc., Series '06D1', 5.75%, 2036/02/14	0.95
		Commonwealth Bank of Australia, 5.15%, 2020/04/09	0.94
		Westpac Banking Corp., 3.75%, 2014/12/01	0.88
		Toronto-Dominion Bank (The), 2.95%, 2016/08/02	0.83
		Manulife Financial Capital Trust II, Series '1', Variable Rate, Callable, 7.41%, 2019/12/31	0.81
		Toronto-Dominion Bank (The), Variable Rate, Callable, 4.78%, 2016/12/14	0.80
		Bank of Montreal, 3.98%, 2021/07/08	0.79
		Tim Hortons Inc., Series '1', Callable, 4.20%, 2017/06/01	0.78
Total Net Asset Value	\$279,512,632		

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