

**Renaissance Canadian Balanced Fund**

## Summary of Investment Portfolio

<b>Portfolio Breakdown</b>	<b>% of Net Asset Value</b>
Corporate Bonds	27.34%
Financials	13.12%
Energy	11.71%
Consumer Staples	8.94%
Consumer Discretionary	6.65%
Government of Canada & Guaranteed Bonds	6.57%
Other Equities	5.58%
Provincial Government & Guaranteed Bonds	5.25%
Industrials	4.91%
Health Care	4.88%
Materials	3.83%
Cash & Cash Equivalents	0.62%
Other Assets, Less Liabilities	0.60%

<b>Top Positions</b>	<b>% of Net Asset Value</b>
Government of Canada, 5.75%, 2033/06/01	2.65%
Thomson Reuters Corp., Callable, 5.20%, 2014/12/01	2.62%
Province of Ontario, 4.30%, 2017/03/08	2.51%
Royal Bank of Canada	2.34%
TransCanada PipeLines Ltd., Callable, 4.65%, 2016/10/03	1.97%
Government of Canada, 8.00%, 2023/06/01	1.90%
Toronto-Dominion Bank (The)	1.89%
Bank of Nova Scotia	1.85%
TD Capital Trust II, Series '2012', 6.79%, 2012/12/31	1.84%
Loblaw Cos. Ltd., 7.10%, 2016/06/01	1.62%
SNC-Lavalin Group Inc.	1.42%
Talisman Energy Inc.	1.33%
Canadian Tire Corp. Ltd., Callable, 5.65%, 2016/06/01	1.25%
Canadian Tire Corp. Ltd., 4.95%, 2015/06/01	1.22%
Thomson Reuters Corp.	1.19%
EnCana Corp., Callable, 5.80%, 2018/01/18	1.19%
Bank of Montreal, Callable, 6.02%, 2018/05/02	1.19%
Bank of Nova Scotia, Callable, 6.65%, 2021/01/22	1.14%
Great-West Lifeco Finance (Delaware) LP, 5.69%, 2067/06/21	1.14%
Bank of Nova Scotia, 4.56%, 2013/10/30	1.14%
Royal Bank of Canada, 5.20%, 2012/08/15	1.10%
Potash Corp. of Saskatchewan Inc.	1.10%
Suncor Energy Inc.	1.09%
Manulife Financial Corp., Callable, 4.67%, 2013/03/28	1.09%
Sun Life Financial Inc., Variable Rate, Callable, 2036/06/01	1.03%

<b>Total Net Asset Value</b>	<b>\$ 276,690,466.27</b>
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