

## Renaissance Corporate Bond Capital Yield Fund

The fund has entered into a Forward Agreement whereby the fund receives economic exposure to the returns of Renaissance Corporate Bond Fund. You can find the prospectus and additional information about Renaissance Corporate Bond Fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The information below shows the Portfolio Breakdown of the fund and the Top Positions of Renaissance Corporate Bond Fund. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [www.renaissanceinvestments.ca](http://www.renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	77.9	Manulife Financial Capital Trust II, Series '1', Variable Rate, Callable, 7.41%, 2019/12/31	2.0
Foreign Currency Bonds	18.2	Teranet Holdings L.P., Callable, 4.81%, 2020/12/16	1.8
Mortgage-Backed Securities	2.9	Sun Life Financial Inc., Variable Rate, Callable, 5.59%, 2023/01/30	1.5
Cash & Cash Equivalents	1.6	TD Capital Trust III, Variable Rate, Perpetual, 7.24%, 2018/12/31	1.4
Provincial Government & Guaranteed Bonds	0.9	Sun Life Capital Trust II, Callable, 5.86%, 2019/12/31	1.4
Municipal Government & Guaranteed Bonds	0.7	Manufacturers Life Insurance Co. (The), Variable Rate, Callable, 4.17%, 2022/06/01	1.4
Government of Canada & Guaranteed Bonds	0.5	NBC Asset Trust, Series '2', Variable Rate, Perpetual, 7.45%, 2020/06/30	1.3
Telecommunication Services	0.1	Rogers Communications Inc., Callable, 5.34%, 2021/03/22	1.3
Forward & Spot Contracts	-0.8	TD Capital Trust IV, Series '2', Variable Rate, Callable, 10.00%, 2039/06/30	1.2
Other Assets, less Liabilities	-2.0	TD Capital Trust IV, Variable Rate, Callable, 6.63%, 2021/06/30	1.1
		Real Estate Asset Liquidity Trust, Class 'A2', Series '2007-1', 4.78%, 2017/03/12	1.1
		BRP Finance ULC, Series '3', Callable, 5.25%, 2018/11/05	1.1
		RioCan REIT, Series 'S', Callable, 2.87%, 2018/03/05	1.1
		NBC Asset Trust, Variable Rate, Perpetual, Callable, 7.24%, 2018/06/30	1.0
		Capital Desjardins Inc., Series 'G', Callable, 5.19%, 2020/05/05	1.0
		RioCan REIT, Series 'Q', Callable, 3.85%, 2019/06/28	1.0
		Scotiabank Capital Trust, Series '06-1', Callable, 5.65%, 2056/12/31	1.0
		Wells Fargo Financial Canada Corp., 2.94%, 2019/07/25	1.0
		RioCan REIT, Series 'T', 3.73%, 2023/04/18	1.0
		SNC-Lavalin Group Inc., Callable, 6.19%, 2019/07/03	0.9
		GE Capital Canada Funding Co., 4.60%, 2022/01/26	0.9
		Bell Canada, 3.54%, 2020/06/12	0.9
		Encana Corp., Callable, 5.80%, 2018/01/18	0.9
		Bell Canada, Series '2', Callable, 7.65%, 2031/12/30	0.8
		Bank of Nova Scotia, Variable Rate, Callable, 3.04%, 2024/10/18	0.8
<b>Total Net Asset Value</b>	\$2,213,938,911		

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