

Renaissance Canadian Balanced Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	21.99	Cash & Cash Equivalents	7.28
Other Equities	16.31	Canadian Imperial Bank of Commerce	2.95
Energy	13.42	Royal Bank of Canada	2.61
Materials	10.18	Toronto-Dominion Bank (The)	2.57
Corporate Bonds	10.04	Canada Housing Trust No. 1, 2.75%, 2016/06/15	2.47
Cash & Cash Equivalents	7.28	Suncor Energy Inc.	2.39
Government of Canada & Guaranteed Bonds	7.13	iShares FTSE/Xinhau China 25 Index Fund	2.17
Industrials	4.91	BCE Inc.	2.12
Consumer Discretionary	4.61	Bank of Nova Scotia	2.10
Other Bonds	4.60	Canadian Natural Resources Ltd.	2.07
Other Assets, Less Liabilities	-0.19	Barrick Gold Corp.	1.97
Forward & Spot Contracts	-0.28	Goldcorp Inc.	1.86
		Government of Canada, 2.75%, 2022/06/01	1.67
		Magna International Inc., Class 'A'	1.65
		Bank of Montreal	1.65
		Vanguard MSCI Emerging Markets ETF	1.59
		TELUS Corp., NV	1.58
		Power Financial Corp.	1.48
		Agrium Inc.	1.39
		Penn West Petroleum Ltd.	1.34
		Teck Resources Ltd., Class 'B'	1.31
		AltaGas Ltd.	1.29
		Cenovus Energy Inc.	1.27
		Husky Energy Inc.	1.19
		Canadian Pacific Railway Ltd.	1.06
Total Net Asset Value	\$537,425,159		

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