

Renaissance Canadian Balanced Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	27.1	Toronto-Dominion Bank (The)	4.3
Financials	19.7	Enbridge Inc.	3.0
Corporate Bonds	14.1	Royal Bank of Canada	2.7
Energy	10.5	Canadian Imperial Bank of Commerce	2.6
Other Bonds	8.2	TELUS Corp.	1.8
Government of Canada & Guaranteed Bonds	6.6	Suncor Energy Inc.	1.6
Industrials	6.6	Brookfield Property Partners L.P.	1.6
Materials	5.9	Government of Canada, 4.00%, 2041/06/01	1.5
Cash & Cash Equivalents	1.2	Bank of Montreal	1.4
Forward & Spot Contracts	0.2	Canadian Natural Resources Ltd.	1.4
Options	0.1	Canadian Pacific Railway Ltd.	1.3
Other Assets, less Liabilities	-0.2	TransAlta Corp.	1.3
		Keyera Corp.	1.3
		Canada Housing Trust No. 1, 1.90%, 2026/09/15	1.3
		Boralex Inc., Class 'A'	1.2
		Power Financial Corp.	1.2
		Cash & Cash Equivalents	1.2
		Shaw Communications Inc., Class 'B'	1.1
		Intact Financial Corp.	1.1
		Brookfield Asset Management Inc., Class 'A'	1.1
		George Weston Ltd.	1.0
		Rogers Communications Inc., Class 'B'	1.0
		Saputo Inc.	1.0
		Northland Power Inc.	1.0
		Australia 10 Year Bond Future, December 2018	1.0
Total Net Asset Value	\$192,690,000		

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