

Renaissance Canadian Core Value Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	28.61	Royal Bank of Canada	5.91
Energy	24.16	Toronto-Dominion Bank (The)	5.75
Materials	17.32	Canadian Natural Resources Ltd.	5.23
Consumer Discretionary	7.48	Suncor Energy Inc.	4.92
Industrials	6.34	Barrick Gold Corp.	4.82
Telecommunication Services	5.51	Cash & Cash Equivalents	4.25
Cash & Cash Equivalents	4.25	Canadian Imperial Bank of Commerce	3.99
Consumer Staples	3.91	BCE Inc.	3.06
Information Technology	2.62	Bank of Montreal	2.90
Utilities	0.03	Teck Resources Ltd., Class 'B'	2.82
Forward & Spot Contracts	-0.06	Talisman Energy Inc.	2.67
Other Assets, Less Liabilities	-0.17	Magna International Inc., Class 'A'	2.64
		Agrium Inc.	2.54
		Manulife Financial Corp.	2.54
		TELUS Corp., NV	2.45
		Husky Energy Inc.	2.32
		Canadian Pacific Railway Ltd.	2.22
		Goldcorp Inc.	1.94
		Power Financial Corp.	1.66
		AltaGas Ltd.	1.45
		Mullen Group Ltd.	1.41
		Jardine Matheson Holdings Ltd.	1.37
		Kinross Gold Corp.	1.30
		Methanex Corp.	1.28
		Bank of Nova Scotia	1.21
Total Net Asset Value	\$329,374,986		

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