

Renaissance Short-Term Income Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Corporate Bonds	43.55%
Government of Canada & Guaranteed Bonds	22.44%
Mortgage-Backed Securities	17.24%
Provincial Government & Guaranteed Bonds	8.34%
Municipal Government & Guaranteed Bonds	7.27%
Cash & Cash Equivalents	1.13%
Other Assets, Less Liabilities	0.03%

Top Positions	% of Net Asset Value
Canada Housing Trust No. 1, Series '29', 2.75%, 2014/09/15	7.59%
Canada Housing Trust No. 1, 3.15%, 2015/06/15	6.10%
NHA MBS Bank of Nova Scotia, 4.90%, 2012/12/01	5.86%
Canada Housing Trust No. 1, Series '19', 3.60%, 2013/06/15	4.38%
NHA MBS Toronto-Dominion Bank (The), 4.50%, 2014/11/01	3.71%
Greater Toronto Airports Authority, Callable, 5.89%, 2013/12/06	3.13%
Province of Quebec, Zero Coupon, 2011/06/01	3.12%
Canada Housing Trust No. 1, 2.75%, 2014/12/15	2.80%
Bell Canada, Callable, 4.85%, 2014/06/30	2.66%
City of Edmonton, 9.63%, 2012/02/13	2.46%
NHA MBS Toronto-Dominion Bank (The), 4.37%, 2012/11/02	2.00%
Real Estate Asset Liquidity Trust, Class 'A1', Series '2006-1', 4.71%, 2015/07/12	1.95%
Maple Leaf Sports & Entertainment Ltd., 7.59%, 2013/06/30	1.88%
National Bank of Canada, 3.15%, 2015/02/11	1.86%
British Columbia Ferry Services Inc., Series '08-2', Callable, 6.21%, 2013/12/19	1.67%
Royal Bank of Canada, 5.20%, 2012/08/15	1.59%
Bank of Nova Scotia, Variable Rate, Callable, 4.94%, 2019/04/15	1.59%
GE Capital Canada Funding Co., 5.29%, 2012/08/17	1.58%
Government of Canada, 3.50%, 2020/06/01	1.56%
Golden Credit Card Trust, Series '2010-1', 3.82%, 2015/05/15	1.45%
Schooner Trust, 4.64%, 2014/01/12	1.34%
TD Capital trust II, 6.79%, 2052/12/31	1.29%
Manulife Financial Corp., Callable, 4.90%, 2014/06/02	1.27%
Shoppers Drug Mart Corp., Series '2', 4.99%, 2013/06/03	1.25%
John Deere Credit Inc., 3.90%, 2013/07/29	1.25%

Total Net Asset Value	\$ 60,586,916.44
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