

Renaissance Real Return Bond Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Government of Canada & Guaranteed Bonds	65.88%
Foreign Currency Bonds	17.52%
Cash & Cash Equivalents	9.08%
Provincial Government & Guaranteed Bonds	7.10%
Forward & Spot Contracts	0.33%
Other Assets, Less Liabilities	0.09%

Top Positions	% of Net Asset Value
Government of Canada, Real Return, 4.25%, 2026/12/01	14.60%
Government of Canada, Real Return, 4.25%, 2021/12/01	14.47%
Government of Canada, Real Return, 4.00%, 2031/12/01	11.26%
Government of Canada, Real Return, 3.00%, 2036/12/01	10.81%
Cash & Cash Equivalents	9.08%
United States Treasury Inflation Indexed Bond, 2.50%, 2029/01/15	9.06%
Government of Canada, Real Return, 2.00%, 2041/12/01	7.55%
United States Treasury Bond, 1.88%, 2019/07/15	5.23%
Province of Quebec, Real Return, 3.30%, 2013/12/01	4.85%
Government of Canada, 3.75%, 2019/06/01	3.59%
United States Treasury Inflation Indexed Bond, 2.00%, 2040/02/15	3.23%
Government of Canada, Real Return, 1.50%, 2044/12/01	3.12%
Province of Quebec, Real Return, 4.50%, 2026/12/01	1.14%
Province of Ontario, Real Return, 2.00%, 2036/12/01	1.11%
Co-op D'Habitation L'Escargot Index Linked Mortgage, 4.25%, 2021/12/01	0.48%
Forward & Spot Contracts	0.33%
Other Assets, Less Liabilities	0.09%

Total Net Asset Value	\$ 180,028,672.59
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