

Renaissance Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Materials	26.88	Cash & Cash Equivalents	4.02
Energy	21.08	Cineplex Inc.	3.00
Financials	15.32	Canadian Energy Services & Technology Corp.	2.99
Consumer Discretionary	12.19	Empire Co. Ltd., Class 'A'	2.91
Industrials	7.07	Alacer Gold Corp.	2.88
Information Technology	6.68	Canadian Western Bank	2.85
Cash & Cash Equivalents	4.02	Glentel Inc.	2.78
Consumer Staples	2.91	Killam Properties Inc.	2.53
Utilities	2.28	Open Text Corp.	2.44
Health Care	1.05	Great Canadian Gaming Corp.	2.28
Other Assets, Less Liabilities	0.52	Cogeco Cable Inc.	2.20
		Celtic Exploration Ltd.	2.07
		CCL Industries Inc., Class 'B'	1.96
		Progressive Waste Solutions Ltd.	1.95
		Corus Entertainment Inc., Class 'B'	1.93
		Tourmaline Oil Corp.	1.92
		Extorre Gold Mines Ltd.	1.87
		Genivar Inc.	1.77
		Americas Petrogas Inc.	1.74
		CANMARC REIT	1.73
		Ruggedcom Inc.	1.72
		Calfrac Well Services Ltd.	1.71
		Softchoice Corp.	1.57
		Industrial Alliance Insurance and Financial Services Inc.	1.54
		CGA Mining Ltd.	1.53
Total Net Asset Value	\$305,492,279		

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