

## Renaissance Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Materials	24.2	Symbility Solutions Inc.	3.9
Energy	17.9	Akumin Inc.	3.2
Industrials	12.2	Tricon Capital Group Inc.	2.8
Real Estate	10.0	Horizon North Logistics Inc.	2.7
Consumer Discretionary	8.3	Champion Iron Ltd.	2.5
Information Technology	6.5	Cargojet Inc.	2.4
Financials	6.4	SSR Mining Inc.	2.4
Health Care	5.6	Park Lawn Corp.	2.3
Utilities	5.5	Bird Construction Inc.	2.3
Consumer Staples	2.5	Jamieson Wellness Inc.	2.3
Cash & Cash Equivalents	1.1	Boralex Inc., Class 'A'	2.3
Other Assets, less Liabilities	-0.2	Richelieu Hardware Ltd.	2.0
		SEMAFO Inc.	1.9
		Granite REIT, Stapled Units	1.9
		goeasy Ltd.	1.9
		Intertape Polymer Group Inc.	1.9
		AltaGas Canada Inc.	1.8
		Diversified Royalty Corp.	1.7
		People Corp.	1.7
		Plaza Retail REIT	1.7
		Enerflex Ltd.	1.7
		Sandstorm Gold Ltd.	1.7
		StorageVault Canada Inc.	1.7
		Northland Power Inc.	1.5
		Sienna Senior Living Inc.	1.5
<b>Total Net Asset Value</b>	<b>\$108,842,993</b>		

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