

Renaissance Canadian T-Bill Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Short-Term Investments	98.56	Government of Canada, Treasury Bill, 0.90%, 2011/12/22	9.68
Fixed Income Securities	1.53	Government of Canada, Treasury Bill, 0.85%, 2012/01/05	9.67
Cash	0.03	Government of Canada, Treasury Bill, 0.94%, 2011/12/08	8.96
Other Assets, Less Liabilities	-0.12	Government of Canada, Treasury Bill, 0.89%, 2012/02/02	8.95
		Province of Ontario, Treasury Bill, 1.01%, 2012/02/15	8.95
		Government of Canada, Treasury Bill, 0.87%, 2012/01/19	7.16
		Province of Manitoba, Treasury Bill, 0.97%, 2012/01/25	7.16
		Government of Canada, Treasury Bill, 0.90%, 2012/02/16	7.16
		Government of Canada, Treasury Bill, 0.89%, 2012/03/01	7.16
		Province of New Brunswick, Treasury Bill, 0.96%, 2012/03/12	6.53
		Financement-Québec, Discount Note, 0.97%, 2012/01/17	6.09
		Province of Ontario, Treasury Bill, 1.01%, 2012/04/11	5.99
		Royal Bank of Canada, Term Deposit, 1.00%, 2011/12/01	5.11
		Alberta Capital Finance Authority, Floating Rate, 1.36%, 2012/10/09	1.52
		Cash	0.03
		Other Assets, Less Liabilities	-0.12
Total Net Asset Value	\$27,885,700		

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