

**Renaissance Canadian T-Bill Fund**

## Summary of Investment Portfolio

<b>Portfolio Breakdown</b>	<b>% of Net Asset Value</b>
Short-Term Investments	83.92%
Fixed Income Securities	13.19%
Cash	2.34%
Other Assets, Less Liabilities	0.55%

<b>Top Positions</b>	<b>% of Net Asset Value</b>
Government of Canada, Treasury Bill, 0.44%, 2010/09/02	10.02%
Province of Ontario, Variable Rate, 2010/09/17	8.61%
Government of Canada, Treasury Bill, 0.29%, 2010/07/08	8.60%
Government of Canada, Treasury Bill, 0.23%, 2010/06/23	7.45%
Government of Canada, Treasury Bill, 0.30%, 2010/07/22	7.16%
Government of Canada, Treasury Bill, 0.59%, 2010/10/14	7.15%
Province of New Brunswick, Treasury Bill, 0.28%, 2010/06/23	5.73%
Government of Canada, Treasury Bill, 0.40%, 2010/08/05	5.73%
Province of Ontario, Treasury Bill, 0.34%, 2010/06/02	4.30%
Province of Quebec, Treasury Bill, 0.33%, 2010/06/11	4.30%
Province of Ontario, Treasury Bill, 0.33%, 2010/06/16	4.30%
Government of Canada, Treasury Bill, 0.19%, 2010/06/10	4.30%
Province of British Columbia, Promissory Note, 0.37%, 2010/07/26	4.30%
Government of Canada, Treasury Bill, 0.41%, 2010/08/19	4.30%
Province of Manitoba, Treasury Bill, 0.37%, 2010/07/07	3.44%
Province of Nova Scotia, Promissory Note, 0.43%, 2010/07/19	2.86%
Hydro-Québec, Series '0055', Floating Rate, 2010/06/21	2.42%
Cash	2.34%
Province of Quebec, Floating Rate, 2011/05/16	2.14%
Other Assets, Less Liabilities	0.55%

<b>Total Net Asset Value</b>	<b>\$ 34,894,627.73</b>
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