

Renaissance Diversified Income Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Financials	25.23%
Energy	21.86%
Government of Canada & Guaranteed Bonds	13.34%
Industrials	7.89%
Materials	7.47%
Telecommunication Services	5.45%
Consumer Discretionary	5.05%
Corporate Bonds	4.42%
Cash & Cash Equivalents	2.98%
Consumer Staples	2.31%
Other Equities	2.10%
Provincial Government & Guaranteed Bonds	2.04%
Other Bonds	0.50%
Mortgage-Backed Securities	0.04%
Other Assets, Less Liabilities	-0.68%

Top Positions	% of Net Asset Value
Royal Bank of Canada	7.45%
Toronto-Dominion Bank (The)	6.02%
Government of Canada, 4.00%, 2017/06/01	4.52%
Government of Canada, 4.25%, 2018/06/01	4.41%
Bank of Montreal	3.90%
Labrador Iron Ore Royalty Income Fund	3.86%
Cash & Cash Equivalents	2.98%
Crescent Point Energy Corp.	2.96%
BCE Inc.	2.76%
Government of Canada, 3.75%, 2012/06/01	2.62%
IESI-BFC Ltd.	2.61%
TransCanada Corp.	2.56%
Canadian Natural Resources Ltd.	2.35%
Suncor Energy Inc.	1.91%
Teck Resources Ltd., Class 'B'	1.80%
Canadian Oil Sands Trust	1.70%
Cenovus Energy Inc.	1.70%
Magna International Inc., Class 'A'	1.60%
Canadian National Railway Co.	1.54%
Pembina Pipeline Income Fund	1.52%
Rogers Communications Inc., Class 'B'	1.52%
Inter Pipeline Fund, Class 'A'	1.39%
Canadian Imperial Bank of Commerce	1.31%
Northland Power Income Fund	1.30%
Cineplex Galaxy Income Fund	1.25%

Total Net Asset Value	\$ 136,745,902.82
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