

## Renaissance Diversified Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	26.25	Toronto-Dominion Bank (The)	7.07
Energy	22.79	Royal Bank of Canada	4.96
Materials	12.50	Suncor Energy Inc.	4.44
Telecommunication Services	8.62	BCE Inc.	4.42
Corporate Bonds	8.00	Barrick Gold Corp.	4.39
Government of Canada & Guaranteed Bonds	6.90	Canadian Imperial Bank of Commerce	4.09
Other Equities	6.28	Canada Housing Trust No. 1, 2.75%, 2016/06/15	3.46
Consumer Discretionary	4.26	TELUS Corp., NV	2.95
Other Bonds	4.02	Canadian Natural Resources Ltd.	2.94
Cash & Cash Equivalents	0.67	Crescent Point Energy Corp.	2.89
Options	-0.02	Magna International Inc., Class 'A'	2.51
Other Assets, Less Liabilities	-0.27	AltaGas Ltd.	2.48
		Labrador Iron Ore Royalty Corp., Stapled Units	2.16
		Teck Resources Ltd., Class 'B'	2.10
		ARC Resources Ltd.	2.09
		Goldcorp Inc.	1.99
		Penn West Petroleum Ltd.	1.97
		Manulife Financial Corp.	1.74
		Cenovus Energy Inc.	1.61
		Baytex Energy Corp.	1.54
		H&R REIT	1.48
		Agrium Inc.	1.40
		Government of Canada, 2.75%, 2022/06/01	1.34
		Bank of Nova Scotia	1.32
		Bank of Montreal	1.30
<b>Total Net Asset Value</b>	<b>\$98,535,503</b>		

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