

Renaissance Diversified Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	30.5	Toronto-Dominion Bank (The)	5.6
Energy	13.9	Royal Bank of Canada	4.5
Corporate Bonds	12.4	Canadian Imperial Bank of Commerce	4.3
Industrials	9.4	Enbridge Inc.	4.2
Other Equities	9.0	Brookfield Asset Management Inc., Class 'A'	4.2
Materials	7.3	Bank of Nova Scotia	4.0
Other Bonds	4.6	Bank of Montreal	3.1
Telecommunication Services	3.9	Suncor Energy Inc.	3.1
Provincial Government & Guaranteed Bonds	3.6	Cash & Cash Equivalents	2.6
Real Estate	3.0	Canadian Pacific Railway Ltd.	2.4
Cash & Cash Equivalents	2.6	TELUS Corp.	2.2
Other Assets, less Liabilities	-0.2	Nutrien Ltd.	2.2
		Canadian National Railway Co.	2.1
		Manulife Financial Corp.	1.7
		Brookfield Business Partners L.P.	1.7
		Waste Connections Inc.	1.6
		Canadian Natural Resources Ltd.	1.6
		Agnico Eagle Mines Ltd.	1.4
		Teck Resources Ltd., Class 'B'	1.4
		Sun Life Financial Inc.	1.3
		CCL Industries Inc., Class 'B'	1.2
		Brookfield Infrastructure Partners L.P.	1.2
		Spin Master Corp.	1.1
		Brookfield Property Partners L.P.	1.0
		FirstService Corp.	0.9
Total Net Asset Value	\$32,331,496		

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