

Renaissance Global Focus Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	31.00	Canadian Natural Resources Ltd.	3.86
Canada	20.86	NovaGold Resources Inc.	3.56
Other Equities	15.20	Barrick Gold Corp.	3.48
Brazil	7.78	Cash & Cash Equivalents	2.72
United Kingdom	6.00	IBM Corp.	2.37
Germany	4.54	Newmont Mining Corp. Holding Co.	2.32
France	3.53	Volkswagen AG, ADR	2.32
China	3.13	Golar LNG Ltd.	2.25
Hong Kong	2.84	Caterpillar Inc.	2.24
Cash & Cash Equivalents	2.72	Adidas AG, ADR	2.22
Bermuda	2.56	Coca-Cola Co. (The)	2.14
Other Assets, Less Liabilities	-0.16	India Fund Inc. (The)	2.08
		SPDR Gold Trust	1.96
		Continental Resources Inc.	1.72
		HSBC Holdings PLC, ADR	1.71
		OGX Petróleo e Gás Participações SA, ADR	1.69
		Goldcorp Inc.	1.69
		McDonald's Corp.	1.68
		Suncor Energy Inc.	1.68
		Deere & Co.	1.56
		Companhia Energetica de Minas Gerais SA, ADR	1.53
		LVMH Moët Hennessy-Louis Vuitton SA, ADR	1.52
		Noble Energy Inc.	1.50
		Sberbank of Russia, ADR	1.49
		Silver Wheaton Corp.	1.45
Total Net Asset Value	\$61,538,485		

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