

Renaissance Global Focus Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Focus Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. The information below shows the Portfolio Breakdown of the fund and the fund's exposure to the Top Positions of Renaissance Global Focus Fund. You can find the prospectus and additional information about Renaissance Global Focus Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
International Equity Mutual Funds	99.36	Canadian Natural Resources Ltd.	3.84
Cash & Cash Equivalents	0.51	NovaGold Resources Inc.	3.53
Other Assets, Less Liabilities	0.11	Barrick Gold Corp.	3.46
Forward & Spot Contracts	0.02	Cash & Cash Equivalents	3.21
		IBM Corp.	2.35
		Newmont Mining Corp. Holding Co.	2.31
		Volkswagen AG, ADR	2.30
		Golar LNG Ltd.	2.23
		Caterpillar Inc.	2.22
		Adidas AG, ADR	2.21
		Coca-Cola Co. (The)	2.12
		India Fund Inc. (The)	2.07
		SPDR Gold Trust	1.95
		Continental Resources Inc.	1.71
		HSBC Holdings PLC, ADR	1.70
		OGX Petróleo e Gás Participações SA, ADR	1.68
		Goldcorp Inc.	1.68
		McDonald's Corp.	1.67
		Suncor Energy Inc.	1.67
		Deere & Co.	1.55
		Companhia Energetica de Minas Gerais SA, ADR	1.52
		LVMH Moët Hennessy-Louis Vuitton SA, ADR	1.50
		Noble Energy Inc.	1.49
		Sberbank of Russia, ADR	1.48
		Silver Wheaton Corp.	1.44
Total Net Asset Value	\$4,819,419		

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