

## Renaissance Global Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. The information below shows the Portfolio Breakdown of the fund and the fund's exposure to the Top Positions of Renaissance Global Growth Fund. You can find the prospectus and additional information about Renaissance Global Growth Fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at [info@renaissanceinvestments.ca](mailto:info@renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
International Equity Mutual Funds	99.50	Cash & Cash Equivalents	4.43
Cash & Cash Equivalents	0.39	Intel Corp.	2.41
Forward & Spot Contracts	0.11	TJX Cos. Inc.	2.36
		Nike Inc., Class 'B'	2.36
		MasterCard Inc., Class 'A'	2.34
		EOG Resources Inc.	2.25
		Abbott Laboratories	2.24
		Colgate-Palmolive Co.	2.22
		Precision Castparts Corp.	2.21
		CSL Ltd.	2.19
		Hennes & Mauritz AB, Series 'B'	2.19
		Tesco PLC	2.18
		Oracle Corp.	2.17
		BG Group PLC	2.14
		Automatic Data Processing Inc.	2.13
		Johnson & Johnson	2.11
		Adobe Systems Inc.	2.10
		Novo Nordisk AS, Series 'B'	2.09
		Google Inc., Class 'A'	2.07
		Amphenol Corp., Class 'A'	2.03
		Mitsubishi Estate Co. Ltd.	2.02
		Shin-Etsu Chemicals Co. Ltd.	2.02
		Microsoft Corp.	1.99
		CNOOC Ltd.	1.98
		Reckitt Benckiser Group PLC	1.98
<b>Total Net Asset Value</b>	<b>\$352,794</b>		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-FUND (3863) or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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