

Renaissance Global Infrastructure Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Utilities	46.0	Getlink	6.6
Energy	23.5	Enbridge Inc.	6.3
Industrials	22.6	National Grid PLC	6.1
Real Estate	4.8	Kinder Morgan Inc.	5.8
Cash	2.9	Hydro One Ltd.	5.7
Telecommunication Services	1.2	Severn Trent PLC	5.1
Other Assets, less Liabilities	-1.0	Koninklijke Vopak NV	4.5
		Williams Cos. Inc. (The)	4.1
		NiSource Inc.	3.6
		Fraport AG Frankfurt Airport Services Worldwide	3.6
		Flughafen Zurich AG, Registered	3.3
		Crown Castle International Corp.	3.2
		Transurban Group	3.2
		PG&E Corp.	2.9
		Cash	2.9
		Tokyo Gas Co. Ltd.	2.8
		TransCanada Corp.	2.8
		United Utilities Group PLC	2.7
		Atlantia SPA	2.7
		Transmissora Alianca de Energia Eletrica SA	2.6
		Sempra Energy	2.6
		Edison International	2.5
		Spark Infrastructure Group	2.1
		Vinci SA	2.0
		EDP - Energias do Brasil SA	1.7
Total Net Asset Value	\$1,457,093,414		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds and Axiom Portfolios simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Investments® is offered by and is a registered trademark of CIBC Asset Management Inc.