

Renaissance Global Infrastructure Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Utilities	55.46	MAP Group	5.55
Industrials	28.11	Transurban Group	5.29
Energy	7.54	Cash & Cash Equivalents	5.03
Cash & Cash Equivalents	5.03	American Water Works Co. Inc.	4.97
Consumer Discretionary	3.44	Southern Co. (The)	4.90
Other Assets, Less Liabilities	0.42	TransCanada Corp.	4.89
		National Grid PLC	4.20
		Spark Infrastructure Group	3.54
		SES SA	3.43
		Severn Trent PLC	3.16
		Westar Energy Inc.	3.06
		ITC Holdings Corp.	2.98
		Northeast Utilities	2.96
		Shenzhen International Holdings Ltd.	2.93
		PG&E Corp.	2.88
		Spectra Energy Corp.	2.65
		APA Group	2.60
		Aguas Andinas SA, Class 'A'	2.52
		CMS Energy Corp.	2.46
		United Utilities Group PLC	2.44
		Pinnacle West Capital Corp.	2.32
		Tractebel Energia SA	2.31
		Auckland International Airport Ltd.	2.21
		OHL Mexico SAB de CV	2.13
		Companhia Energetica de Minas Gerais, Preferred	2.00
Total Net Asset Value	\$401,445,130		

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