

## Renaissance Global Infrastructure Currency Neutral Fund

The fund invests primarily in units of Renaissance Global Infrastructure Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. The information below shows the Portfolio Breakdown of the fund and the fund's exposure to the Top Positions of Renaissance Global Infrastructure Fund. You can find the prospectus and additional information about Renaissance Global Infrastructure Fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at [info@renaissanceinvestments.ca](mailto:info@renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
International Equity Mutual Funds	99.85	MAP Group	5.54
Futures Contracts - Equity	0.19	Transurban Group	5.29
Forward & Spot Contracts	0.11	American Water Works Co. Inc.	4.96
Cash & Cash Equivalents	-0.15	Southern Co. (The)	4.89
		TransCanada Corp.	4.88
		Cash & Cash Equivalents	4.88
		National Grid PLC	4.20
		Spark Infrastructure Group	3.54
		SES SA	3.43
		Severn Trent PLC	3.16
		Westar Energy Inc.	3.05
		ITC Holdings Corp.	2.97
		Northeast Utilities	2.95
		Shenzhen International Holdings Ltd.	2.93
		PG&E Corp.	2.88
		Spectra Energy Corp.	2.65
		APA Group	2.59
		Aguas Andinas SA, Class 'A'	2.52
		CMS Energy Corp.	2.45
		United Utilities Group PLC	2.43
		Pinnacle West Capital Corp.	2.32
		Tractebel Energia SA	2.30
		Auckland International Airport Ltd.	2.21
		OHL Mexico SAB de CV	2.13
		Companhia Energetica de Minas Gerais, Preferred	1.99
<b>Total Net Asset Value</b>	\$113,337,407		

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