

Renaissance Global Markets Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	23.74	Cash & Cash Equivalents	13.20
Switzerland	17.77	Jardine Matheson Holdings Ltd.	9.27
United Kingdom	14.09	British American Tobacco PLC	5.71
Cash & Cash Equivalents	13.20	Imperial Tobacco Group PLC	4.99
Hong Kong	10.97	Swatch Group Ltd. (The)	4.97
Canada	9.75	Compagnie Financière Richemont SA	4.25
Malaysia	7.91	Schindler Holding AG	4.24
Mexico	1.25	Genting Malaysia BHD	4.20
Other Equities	0.79	Nestlé SA, Registered, Series 'B'	3.92
Other Assets, Less Liabilities	0.52	Canadian Natural Resources Ltd.	3.86
Brazil	0.39	Birchcliff Energy Ltd.	3.85
Forward & Spot Contracts	-0.38	Genting BHD	3.71
		Philip Morris International Inc.	3.56
		Reynolds American Inc.	3.55
		Berkshire Hathaway Inc., Class 'B'	3.47
		Anglo American PLC	3.39
		Franklin Resources Inc.	2.88
		Consolidated-Tomoka Land Co.	2.14
		Fairfax Financial Holdings Ltd.	2.04
		Coca-Cola Co. (The)	1.79
		MasterCard Inc., Class 'A'	1.62
		Coca-Cola FEMSA SAB de CV, ADR, Series 'L'	1.25
		Swire Pacific Ltd., Class 'B'	1.08
		Google Inc., Class 'A'	1.05
		Activision Blizzard Inc.	1.05
Total Net Asset Value	\$202,291,556		

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