

## Renaissance Global Resource Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Integrated Oil & Gas	20.8	Nutrien Ltd.	4.7
Other Equities	18.2	Chevron Corp.	3.9
Oil & Gas Exploration & Production	17.1	Exxon Mobil Corp.	3.8
Diversified Metals & Mining	10.0	Royal Dutch Shell PLC, Class 'A'	3.5
Gold	9.7	Suncor Energy Inc.	3.4
Specialty Chemicals	6.5	DowDuPont Inc.	3.4
Diversified Chemicals	4.7	BHP Group PLC	3.0
Fertilizers & Agricultural Chemicals	4.7	Canadian Natural Resources Ltd.	2.9
Oil & Gas Storage & Transportation	4.0	Franco-Nevada Corp.	2.8
Oil & Gas Equipment & Services	3.0	Rio Tinto PLC	2.7
Cash & Cash Equivalents	1.1	TOTAL SA	2.7
Forward & Spot Contracts	0.2	EOG Resources Inc.	2.6
		Teck Resources Ltd., Class 'B'	2.3
		Sherwin-Williams Co. (The)	2.2
		Newmont Mining Corp.	2.0
		Pioneer Natural Resources Co.	2.0
		Glencore PLC	1.9
		Goldcorp Inc.	1.8
		Martin Marietta Materials Inc.	1.6
		Air Products and Chemicals Inc.	1.6
		Agnico Eagle Mines Ltd.	1.5
		Enbridge Inc.	1.5
		BASF SE	1.4
		First Quantum Minerals Ltd.	1.4
		Steel Dynamics Inc.	1.4
<b>Total Net Asset Value</b>	<b>\$43,590,899</b>		

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