

Renaissance Global Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	55.4	Ensign Group Inc. (The)	3.9
Japan	14.5	Five Below Inc.	3.1
Other Equities	8.6	RBC Bearings Inc.	3.1
United Kingdom	6.7	Euronet Worldwide Inc.	3.0
Luxembourg	2.4	Ultimate Software Group Inc. (The)	2.8
Australia	2.2	Ollie's Bargain Outlet Holdings Inc.	2.7
Germany	2.1	HealthEquity Inc.	2.6
Netherlands	2.1	Zendesk Inc.	2.5
Taiwan	2.0	Monro Inc.	2.4
India	1.9	Globant SA	2.4
Hong Kong	1.6	Knight-Swift Transportation Holdings Inc.	2.3
Cash	0.5	Metro Bank PLC	2.2
		Trex Co. Inc.	2.1
		Exact Sciences Corp.	2.1
		Monotaro Co. Ltd.	2.1
		Cimpres NV	2.1
		AIN HOLDINGS INC.	2.0
		Envestnet Inc.	2.0
		HubSpot Inc.	1.9
		Monolithic Power Systems Inc.	1.9
		Eagle Bancorp Inc.	1.9
		Makemytrip Ltd.	1.9
		Cantel Medical Corp.	1.9
		ASAHI INTECC CO. LTD.	1.9
		Abcam PLC	1.7
Total Net Asset Value	\$31,238,830		

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