

Renaissance Global Value Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United States	43.1	Roche Holding AG Genusscheine	3.4
United Kingdom	12.8	Avnet Inc.	3.0
Japan	10.9	Inpex Corp.	2.8
Other Equities	7.8	Cash	2.7
Netherlands	5.8	Hewlett Packard Enterprise Co.	2.7
Switzerland	5.7	Honda Motor Co. Ltd.	2.5
France	4.4	Omnicom Group Inc.	2.5
Italy	2.8	Schneider Electric SE	2.5
Germany	2.7	Mylan NV	2.4
Cash	2.7	Travis Perkins PLC	2.2
Taiwan	2.3	Fujitsu Ltd.	2.2
Other Assets, less Liabilities	-1.0	General Electric Co.	2.2
		Enel SPA	2.2
		Volkswagen AG, Preferred	2.2
		Citigroup Inc.	2.1
		Oracle Corp.	2.0
		Tesco PLC	2.0
		Capital One Financial Corp.	2.0
		McKesson Corp.	1.9
		Isuzu Motors Ltd.	1.8
		News Corp., Class 'A'	1.8
		Edison International	1.7
		Newell Brands Inc.	1.7
		Vodafone Group PLC	1.7
		American International Group Inc.	1.7
Total Net Asset Value	\$40,577,461		

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