

Renaissance High-Yield Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	72.7	HCA Inc., 5.88%, 2023/05/01	2.1
Corporate Bonds	25.6	Cash & Cash Equivalents	1.7
Cash & Cash Equivalents	1.7	Ally Financial Inc., Callable, 5.75%, 2025/11/20	1.7
Financials	0.7	1011778 B.C. ULC / New Red Finance Inc., Callable, 5.00%, 2025/10/15	1.7
Other Assets, less Liabilities	0.1	Sprint Corp., 7.25%, 2021/09/15	1.7
Forward & Spot Contracts	-0.8	Seagate HDD Cayman, Callable, 4.75%, 2025/01/01	1.6
		Quebecor Media Inc., Callable, 6.63%, 2023/01/15	1.5
		Fiat Chrysler Automobiles NV, Callable, 5.25%, 2023/04/15	1.5
		Iron Mountain Inc., Callable, 5.75%, 2024/08/15	1.5
		Ineos Group Holdings SA, Callable, 5.63%, 2024/08/01	1.4
		Golden Nugget Inc., Callable, 6.75%, 2024/10/15	1.3
		KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC, Callable, 5.25%, 2026/06/01	1.2
		Altice France SA, Callable, 7.38%, 2026/05/01	1.2
		AMC Entertainment Holdings Inc., Callable, 5.75%, 2025/06/15	1.2
		Transocean Inc., Callable, 9.00%, 2023/07/15	1.2
		CCO Holdings LLC / CCO Holdings Capital Corp., Callable, 5.13%, 2027/05/01	1.1
		FMG Resources (August 2006) Pty. Ltd., Callable, 5.13%, 2024/05/15	1.0
		Icahn Enterprises L.P. / Icahn Enterprises Finance Corp., Callable, 6.75%, 2024/02/01	1.0
		Enbridge Inc., Variable Rate, Callable, 5.38%, 2077/09/27	1.0
		Level 3 Financing Inc., Callable, 5.25%, 2026/03/15	1.0
		First Data Corp., Callable, 5.75%, 2024/01/15	0.9
		Gibson Energy Inc., Callable, 5.38%, 2022/07/15	0.9
		NOVA Chemicals Corp., Callable, 5.25%, 2027/06/01	0.9
		Energizer Holdings Inc., Callable, 5.50%, 2025/06/15	0.8
		DISH DBS Corp., 5.88%, 2024/11/15	0.8
Total Net Asset Value	\$728,835,248		

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