

Renaissance International Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	25.9	Cash	3.8
United Kingdom	14.0	SMC Corp.	2.7
Switzerland	13.7	AIA Group Ltd.	2.5
France	9.9	Keyence Corp.	2.5
Hong Kong	9.2	Experian PLC	2.5
Other Equities	8.3	SAP AG	2.4
Denmark	6.3	Compass Group PLC	2.4
Germany	4.4	Novartis AG	2.3
Cash	3.8	Roche Holding AG Genusscheine	2.3
Australia	3.1	Air Liquide SA	2.3
Spain	2.2	Whitbread PLC	2.3
Other Assets, less Liabilities	-0.8	Givaudan SA, Registered	2.2
		Industria de Diseño Textil SA	2.2
		Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.2
		Jardine Matheson Holdings Ltd.	2.2
		Coloplast AS, Class 'B'	2.2
		Shin-Etsu Chemicals Co. Ltd.	2.2
		Daikin Industries Ltd.	2.1
		Novo Nordisk AS, Series 'B'	2.1
		CNOOC Ltd.	2.1
		FANUC Corp.	2.1
		Nestlé SA, Registered	2.1
		Diageo PLC	2.1
		Reckitt Benckiser Group PLC	2.1
		Smith & Nephew PLC	2.0
Total Net Asset Value	\$370,819,782		

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