

Renaissance International Dividend Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Japan	22.44%
United Kingdom	17.80%
Australia	10.78%
France	10.41%
Other Countries	8.75%
Germany	8.70%
Switzerland	5.89%
Sweden	4.29%
Spain	3.60%
Italy	3.35%
Finland	2.21%
Other Assets, Less Liabilities	2.16%
Cash & Cash Equivalents	-0.38%

Top Positions	% of Net Asset Value
BASF SE	5.10%
British American Tobacco PLC	2.56%
RWE AG, Class 'A'	2.38%
ENI SPA	2.17%
Other Assets, Less Liabilities	2.16%
Ricoh Co. Ltd.	2.12%
BHP Billiton Ltd.	1.90%
National Australia Bank Ltd.	1.82%
Banco Santander Central Hispano SA, Registered	1.81%
Novartis AG, Registered	1.73%
Belgacom SA	1.68%
Hopewell Holdings Ltd.	1.67%
Vodafone Group PLC	1.64%
Skanska AB, Series 'B'	1.51%
TOTAL SA	1.51%
Royal Dutch Shell PLC, Class 'B'	1.44%
France Télécom SA	1.35%
Sankyo Co. Ltd.	1.33%
Nestlé SA, Registered, Series 'B'	1.33%
Honda Motor Co. Ltd.	1.29%
RSA Insurance Group PLC	1.25%
Nordea Bank AB	1.24%
Nippon Express Co. Ltd.	1.24%
Vivendi SA	1.23%
Credit Suisse Group AG	1.20%

Total Net Asset Value	\$ 10,351,661.37
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