

## Renaissance High Income Fund

*(formerly Renaissance Millennium High Income Fund)*

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [renaissanceinvestments.ca](http://renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	33.9	Toronto-Dominion Bank (The)	6.7
Information Technology	9.6	Royal Bank of Canada	5.2
Consumer Staples	9.3	Loblaw Cos. Ltd.	4.8
Other Bonds	8.9	Brookfield Infrastructure Partners L.P.	3.3
Energy	7.8	Bank of Nova Scotia	3.2
Consumer Discretionary	6.6	Texas Instruments Inc.	3.1
Industrials	6.3	Manulife Financial Corp.	3.0
Telecommunication Services	6.2	McDonald's Corp.	3.0
Utilities	6.1	Brookfield Property Partners L.P.	2.9
Health Care	3.9	Canadian National Railway Co.	2.7
Cash & Cash Equivalents	1.8	Microsoft Corp.	2.7
Other Assets, less Liabilities	-0.4	Johnson & Johnson	2.5
		WSP Global Inc.	2.4
		TransCanada Corp.	2.4
		Fortis Inc.	2.3
		TELUS Corp.	2.3
		Manitoba Telecom Services Inc.	2.0
		Chartwell Retirement	2.0
		Accenture PLC, Class 'A'	2.0
		The Kraft Heinz Corp.	1.9
		DH Corp.	1.9
		CI Financial Corp.	1.9
		Sun Life Financial Inc.	1.8
		Intact Financial Corp.	1.8
		Cash & Cash Equivalents	1.8
<b>Total Net Asset Value</b>	\$371,013,188		

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