

Renaissance Money Market Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Short-Term Investments	89.18	Toronto-Dominion Bank (The), Bearer Deposit Note, 1.37%, 2012/01/26	8.18
Fixed Income Securities	11.19	HSBC Financial Corp. Ltd., Variable Rate, 1.50%, 2012/05/03	6.83
Other Assets, Less Liabilities	-0.37	Reliant Receivables Trust, Discount Note, 1.14%, 2011/12/01	6.56
		Financement-Québec, Discount Note, 0.97%, 2012/01/17	6.14
		Darwin Receivables Trust, Senior Discount Note, 1.13%, 2011/12/09	4.10
		Bank of Montreal, Bearer Deposit Note, 1.28%, 2011/12/07	4.10
		Province of Newfoundland, Treasury Bill, 0.98%, 2011/12/22	4.10
		Royal Bank of Canada, Bearer Deposit Note, 1.11%, 2012/01/10	4.09
		Prime Trust, Senior Discount Note, 1.12%, 2012/01/17	4.09
		Plaza Trust, Series '1', Discount Note, 1.13%, 2012/01/24	4.09
		Province of Ontario, Treasury Bill, 1.00%, 2012/02/22	4.09
		Province of Newfoundland and Labrador, Treasury Bill, 0.97%, 2012/02/09	3.68
		Financement-Québec, Discount Note, 1.02%, 2012/05/23	3.67
		Merit Trust, Senior Discount Note, 1.12%, 2012/01/05	3.27
		Darwin Receivables Trust, Senior Discount Note, 1.13%, 2012/01/04	2.87
		Summit Trust, Discount Note, 1.13%, 2012/01/11	2.86
		Bank of Nova Scotia, Bearer Deposit Note, 1.20%, 2012/02/28	2.86
		Province of Quebec, Treasury Bill, 1.00%, 2012/05/18	2.61
		Bank of Nova Scotia, Floating Rate, 1.75%, 2012/04/20	2.51
		Diversified Trust, Discount Note, 1.13%, 2012/01/11	2.46
		Merit Trust, Senior Discount Note, 1.12%, 2011/12/09	2.05
		Province of Ontario, Treasury Bill, 0.96%, 2012/01/04	2.05
		Glacier Credit, Discount Note, 1.18%, 2011/12/22	2.05
		Bank of Nova Scotia, Bearer Deposit Note, 1.14%, 2011/12/20	2.05
		Bank of Montreal, Variable Rate, 1.36%, 2012/02/01	1.85
Total Net Asset Value	\$244,087,625		

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