

**Renaissance Millennium Next Generation Fund**

## Summary of Investment Portfolio

<b>Portfolio Breakdown</b>	<b>% of Net Asset Value</b>
Materials	37.96%
Financials	23.63%
Energy	23.55%
Industrials	7.05%
Consumer Discretionary	3.95%
Information Technology	3.43%
Cash & Cash Equivalents	0.80%
Other Assets, Less Liabilities	-0.37%

<b>Top Positions</b>	<b>% of Net Asset Value</b>
Detour Gold Corp.	4.76%
Red Back Mining Inc.	4.73%
Home Capital Group Inc.	4.67%
Progress Energy Resources Corp.	4.28%
Celtic Exploration Ltd.	4.26%
Hudbay Minerals Inc.	4.14%
Eldorado Gold Corp.	4.13%
Gluskin Sheff + Associates Inc.	4.10%
Gerdau Ameristeel Corp.	3.96%
Astral Media Inc.	3.95%
Genworth MI Canada Inc.	3.95%
Industrial Alliance Insurance and Financial Services Inc.	3.84%
Daylight Energy Ltd.	3.82%
Franco-Nevada Corp.	3.81%
Osisko Mining Corp.	3.73%
New Gold Inc.	3.61%
SXC Health Solutions Corp.	3.44%
Legacy Oil + Gas Inc., Class 'A'	3.19%
Nuvista Energy Ltd.	3.00%
iShares Silver Trust	2.85%
Quadra Mining Ltd.	2.75%
PetroBakken Energy Ltd.	2.52%
Storm Exploration Inc.	2.48%
Bird Construction Income Fund	2.40%
Aecon Group Inc.	2.39%

<b>Total Net Asset Value</b>	<b>\$ 70,722,430.76</b>
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