

## Renaissance Short-Term Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting [renaissanceinvestments.ca](http://renaissanceinvestments.ca), or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Corporate Bonds	46.9	Canada Housing Trust No. 1, Series '71', 1.25%, 2021/06/15	5.2
Government of Canada & Guaranteed Bonds	24.4	Canada Housing Trust No. 1, 2.35%, 2023/06/15	4.6
Municipal Government & Guaranteed Bonds	9.7	Canada Housing Trust No. 1, 2.40%, 2022/12/15	3.6
Provincial Government & Guaranteed Bonds	6.7	Genesis Trust II, Series '15-1', 1.70%, 2020/04/15	3.4
Foreign Currency Bonds	5.3	National Bank of Canada, 1.96%, 2022/06/30	2.9
Mortgage-Backed Securities	4.8	City of Montreal, 5.45%, 2019/12/01	2.9
Other Assets, less Liabilities	1.0	Bank of Montreal, Variable Rate, Callable, 3.32%, 2026/06/01	2.5
Cash & Cash Equivalents	0.8	Government of Canada, 2.00%, 2023/09/01	2.4
Supranational Bonds	0.4	EllisDon Infrastructure GMCH Inc., Callable, 2.00%, 2020/06/09	2.1
		Municipal Finance Authority of British Columbia, 4.45%, 2020/06/01	2.1
		Toronto-Dominion Bank (The), 2.05%, 2021/03/08	2.1
		City of Montreal, 5.00%, 2018/12/01	2.0
		Canada Housing Trust No. 1, 2.35%, 2023/09/15	2.0
		CPPIB Capital Inc., Series 'A', 1.40%, 2020/06/04	2.0
		Municipal Finance Authority of British Columbia, 1.65%, 2021/04/19	1.9
		Province of Manitoba, 4.15%, 2020/06/03	1.9
		407 International Inc., Callable, 4.30%, 2021/05/26	1.8
		Canada Housing Trust No. 1, Series '66', 1.45%, 2020/06/15	1.8
		Province of New Brunswick, 4.50%, 2020/06/02	1.8
		Hydro-Québec, Series '68', 1.00%, 2019/05/25	1.8
		Canada Housing Trust No. 1, Series 'SEPT', 2.55%, 2023/12/15	1.6
		Toronto-Dominion Bank (The), 1.99%, 2022/03/23	1.5
		Royal Bank of Canada, 2.00%, 2022/03/21	1.5
		Canadian Natural Resources Ltd., 3.31%, 2022/02/11	1.4
		Ford Credit Canada Co., 2.77%, 2022/06/22	1.3
<b>Total Net Asset Value</b>	<b>\$50,564,170</b>		

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