

## Renaissance U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	21.4	Apple Inc.	2.5
Health Care	15.8	Boeing Co. (The)	2.2
Consumer Discretionary	15.1	Microsoft Corp.	2.0
Financials	10.8	Intuitive Surgical Inc.	1.8
Industrials	10.4	Amazon.com Inc.	1.8
Real Estate	7.0	MasterCard Inc., Class 'A'	1.5
Energy	6.4	NextEra Energy Inc.	1.3
Consumer Staples	5.8	HCA Healthcare Inc.	1.1
Utilities	3.8	Costco Wholesale Corp.	1.1
Other Equities	3.1	PayPal Holdings Inc.	1.0
Cash	0.2	salesforce.com Inc.	1.0
Other Assets, less Liabilities	0.2	Netflix Inc.	1.0
		TJX Cos. Inc.	1.0
		CME Group Inc.	1.0
		Eli Lilly and Co.	1.0
		Amphenol Corp., Class 'A'	0.9
		Baxter International Inc.	0.9
		CSX Corp.	0.9
		O'Reilly Automotive Inc.	0.9
		Visa Inc., Class 'A'	0.8
		UnitedHealth Group Inc.	0.8
		Humana Inc.	0.8
		S&P Global Inc.	0.8
		Centene Corp.	0.8
		Intuit Inc.	0.8
<b>Total Net Asset Value</b>	<b>\$62,827,176</b>		

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