

## Renaissance U.S. Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Materials	23.57	IBM Corp.	3.67
Energy	19.41	Canadian Natural Resources Ltd.	3.35
Information Technology	13.98	Molycorp Inc.	3.26
Consumer Discretionary	12.01	Barrick Gold Corp.	3.13
Industrials	8.99	NovaGold Resources Inc.	3.11
Consumer Staples	7.41	Coca-Cola Co. (The)	3.09
Health Care	6.60	McDonald's Corp.	2.94
Financials	4.21	Exxon Mobil Corp.	2.92
Cash & Cash Equivalents	2.88	Cash & Cash Equivalents	2.88
Telecommunication Services	0.55	Freeport-McMoRan Copper & Gold Inc., Class 'B'	2.72
Other Assets, Less Liabilities	0.39	Noble Energy Inc.	2.54
		Caterpillar Inc.	2.54
		Boeing Co. (The)	2.51
		Continental Resources Inc.	2.50
		Newmont Mining Corp. Holding Co.	2.41
		iShares Silver Trust	2.18
		Citigroup Inc.	2.10
		Las Vegas Sands Corp.	1.97
		Deere & Co.	1.95
		Opko Health Inc.	1.85
		Wal-Mart Stores Inc.	1.71
		eBay Inc.	1.67
		Suncor Energy Inc.	1.65
		SPDR Gold Trust	1.58
		Hess Corp.	1.48
<b>Total Net Asset Value</b>	\$32,368,234		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-FUND (3863) or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

™Renaissance Investments is a registered trademark of and is offered by CIBC Asset Management Inc.