

Renaissance U.S. Equity Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	23.5	iShares Russell 1000 Value ETF	4.9
Other Equities	18.6	Johnson & Johnson	3.4
Health Care	12.1	Medtronic PLC	3.4
Industrials	10.5	Procter & Gamble Co. (The)	3.2
Consumer Staples	10.3	PNC Financial Services Group Inc.	2.8
Energy	9.2	Nestlé SA, Registered	2.7
Utilities	7.2	TOTAL SA	2.6
Foreign Currency Bonds	6.9	Republic Services Inc.	2.5
Cash	1.7	Bank of America Corp., 7.25%, Preferred, Series 'L', Convertible, Perpetual	2.3
Forward & Spot Contracts	0.3	Chevron Corp.	2.3
Other Assets, less Liabilities	-0.3	PepsiCo Inc.	1.8
		ONE Gas Inc.	1.8
		Stanley Black & Decker Inc., 5.37%, Preferred, Series 'C', Convertible, Perpetual	1.8
		Pfizer Inc.	1.8
		Verizon Communications Inc.	1.8
		Marsh & McLennan Cos. Inc.	1.8
		Cash	1.7
		Schlumberger Ltd.	1.7
		Chubb Ltd.	1.7
		Enterprise Products Partners L.P.	1.7
		Microchip Technology Inc., Convertible, 1.63%, 2027/02/15	1.6
		Bank of New York Mellon Corp. (The)	1.6
		JPMorgan Chase & Co.	1.6
		Atmos Energy Corp.	1.6
		3M Co.	1.6
Total Net Asset Value	\$2,074,576,974		

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