

Renaissance U.S. Equity Growth Currency Neutral Fund

The fund invests primarily in units of Renaissance U.S. Equity Growth Fund and attempts to reduce its currency exposure to non-Canadian dollar currencies by implementing a currency hedging strategy. The information below shows the Portfolio Breakdown of the fund and the fund's exposure to the Top Positions of Renaissance U.S. Equity Growth Fund. You can find the prospectus and additional information about Renaissance U.S. Equity Growth Fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-FUND (3863), by email at info@renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 University Street, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
U.S. Equity Mutual Funds	97.71	Cash & Cash Equivalents	4.58
Cash & Cash Equivalents	1.76	IBM Corp.	3.58
Other Assets, Less Liabilities	0.85	Canadian Natural Resources Ltd.	3.27
Forward & Spot Contracts	-0.32	Molycorp Inc.	3.19
		Barrick Gold Corp.	3.06
		NovaGold Resources Inc.	3.04
		Coca-Cola Co. (The)	3.01
		McDonald's Corp.	2.87
		Exxon Mobil Corp.	2.85
		Freeport-McMoRan Copper & Gold Inc., Class 'B'	2.66
		Noble Energy Inc.	2.49
		Caterpillar Inc.	2.48
		Boeing Co. (The)	2.45
		Continental Resources Inc.	2.44
		Newmont Mining Corp. Holding Co.	2.35
		iShares Silver Trust	2.13
		Citigroup Inc.	2.05
		Las Vegas Sands Corp.	1.92
		Deere & Co.	1.91
		Opko Health Inc.	1.81
		Wal-Mart Stores Inc.	1.67
		eBay Inc.	1.63
		Suncor Energy Inc.	1.62
		SPDR Gold Trust	1.54
		Hess Corp.	1.44
Total Net Asset Value	\$9,883,549		

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