

Renaissance U.S. Equity Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Information Technology	18.31%
Industrials	13.37%
Health Care	13.23%
Consumer Staples	13.22%
Consumer Discretionary	13.08%
Financials	9.66%
Energy	9.07%
Utilities	5.13%
Telecommunication Services	3.55%
Materials	2.16%
Cash & Cash Equivalents	-0.20%
Other Assets, Less Liabilities	-0.58%

Top Positions	% of Net Asset Value
ExxonMobil Corp.	4.33%
Microsoft Corp.	2.40%
AT&T Inc.	2.15%
Apple Inc.	2.11%
Procter & Gamble Co.	2.01%
IBM Corp.	1.92%
General Electric Co.	1.85%
Johnson & Johnson	1.80%
Chevron Corp.	1.74%
Merck & Co. Inc.	1.40%
Cisco Systems Inc.	1.35%
Hewlett-Packard Co.	1.26%
Coca-Cola Co. (The)	1.23%
McDonald's Corp.	1.14%
Pepsico Inc.	1.10%
Pfizer Inc.	1.08%
Google Inc., Class 'A'	1.08%
Wal-Mart Stores Inc.	0.99%
Boeing Co. (The)	0.93%
Intel Corp.	0.90%
Berkshire Hathaway Inc., Class 'B'	0.83%
Philip Morris International Inc.	0.77%
Oracle Corp.	0.73%
JPMorgan Chase & Co.	0.72%
DIRECTV, Class 'A'	0.72%

Total Net Asset Value	\$ 10,604,437.64
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