

Renaissance U.S. Equity Fund

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value
Information Technology	23.76%
Health Care	14.42%
Financials	12.01%
Consumer Discretionary	11.57%
Consumer Staples	11.37%
Energy	10.10%
Industrials	8.61%
Telecommunication Services	3.26%
Utilities	3.00%
Materials	2.47%
Cash & Cash Equivalents	0.12%
Other Assets, Less Liabilities	-0.69%

Top Positions	% of Net Asset Value
ExxonMobil Corp.	4.37%
Microsoft Corp.	2.53%
IBM Corp.	2.26%
AT&T Inc.	2.23%
Apple Inc.	2.05%
Johnson & Johnson	1.88%
General Electric Co.	1.79%
Chevron Corp.	1.64%
Procter & Gamble Co.	1.58%
Cisco Systems Inc.	1.53%
Google Inc., Class 'A'	1.45%
Hewlett-Packard Co.	1.33%
Pfizer Inc.	1.30%
Coca-Cola Co. (The)	1.28%
Merck & Co. Inc.	1.28%
JPMorgan Chase & Co.	1.15%
Pepsico Inc.	1.04%
Intel Corp.	1.03%
Oracle Corp.	0.88%
Wal-Mart Stores Inc.	0.86%
Philip Morris International Inc.	0.84%
Goldman Sachs Group Inc.	0.72%
Wells Fargo & Co.	0.71%
Bank of America Corp.	0.69%
Schlumberger Ltd.	0.67%

Total Net Asset Value	\$ 10,486,599.38
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