

Renaissance U.S. Money Market Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Short-Term Investments	99.5	Lakeshore Trust, Discount Note, 2.96%, 2019/05/01	6.1
Cash	0.3	Energir Inc., Discount Note, 1.80%, 2019/01/08	6.0
Other Assets, less Liabilities	0.2	Province of Alberta, Discount Note, 2.48%, 2019/02/21	5.5
		Prime Trust, Senior Discount Note, 2.48%, 2018/12/04	5.1
		Fusion Trust, Series 'AA', Discount Note, 2.60%, 2018/12/20	5.1
		Canadian Master Trust, Discount Note, 2.66%, 2019/02/12	5.1
		Clarity Trust, Series 'A', Discount Note, 2.68%, 2019/01/09	4.6
		Zeus Receivables Trust, Senior Discount Note, 2.85%, 2019/02/14	4.6
		Storm King Funding, Discount Note, 2.90%, 2019/03/26	4.6
		Merit Trust, Senior Discount Note, 2.85%, 2019/02/14	4.1
		OMERS Financial Trust, Discount Note, 2.28%, 2018/12/03	4.0
		Banner Trust, Discount Note, 2.73%, 2019/01/23	3.8
		Zeus Receivables Trust, Senior Discount Note, 2.83%, 2019/01/29	3.8
		Federation des Caisses Desjardins du Quebec Bearer Deposit Note, 2.54%, 2019/02/05	3.8
		Storm King Funding, Discount Note, 2.48%, 2018/12/20	3.1
		National Bank of Canada, Bearer Deposit Note, 2018/12/19, 2.32%, 2018/12/19	3.1
		Banner Trust, Discount Note, 2.43%, 2019/01/15	3.1
		Plaza Trust, Discount Note, 2.47%, 2018/12/10	2.6
		Ridge Trust, Discount Note, 2.72%, 2019/01/10	2.6
		Canadian Master Trust, Series 'A', Discount Note, 2.92%, 2019/03/27	2.3
		OMERS Financial Trust, Discount Note, 2.40%, 2019/01/08	2.0
		Fusion Trust, Discount Note, 2.52%, 2018/12/27	1.8
		Prime Trust, Senior Discount Note, 2.92%, 2019/03/05	1.8
		Clarity Trust, Series 'A', Discount Note, 2.92%, 2019/03/28	1.8
		Lakeshore Trust, Discount Note, 2.84%, 2019/03/05	1.7
Total Net Asset Value	US\$65,050,226		

CIBC Asset Management Inc., the manager and trustee of the Renaissance Investments family of funds, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Renaissance Investments family of funds and Axiom Portfolios simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Renaissance Investments® is offered by and is a registered trademark of CIBC Asset Management Inc.