

Annual Financial Statements

for the financial year ended August 31, 2018

Statements of Financial Position (in 000s, except per unit amounts)

As at August 31, 2018 and 2017 (note 1)

	August 31, 2018	August 31, 2017
Assets		
Current assets		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 374,233	\$ 340,129
Cash including foreign currency holdings, at fair value	23,398	27,042
Interest receivable	3,381	2,744
Receivable for portfolio securities sold	1,772	541
Receivable for units issued	202	934
Derivative assets	310	317
Total Assets	403,296	371,707
Liabilities		
Current liabilities		
Payable for portfolio securities purchased	3,452	4,800
Payable for units redeemed	151	171
Distributions payable to holders of redeemable units	8	6
Derivative liabilities	22	45
Total Liabilities	3,633	5,022
Net Assets Attributable to Holders of Redeemable Units (note 5)	\$ 399,663	\$ 366,685
Net Assets Attributable to Holders of Redeemable Units per Class		
Premium Class	\$ 2,594	\$ 1,759
Premium-T4 Class	\$ 149	\$ –
Premium-T6 Class	\$ –	\$ –
Class H-Premium	\$ 9,085	\$ 2,942
Class H-Premium T4	\$ 573	\$ 599
Class H-Premium T6	\$ 278	\$ 297
Class F-Premium	\$ 950	\$ 1,195
Class F-Premium T4	\$ –	\$ –
Class F-Premium T6	\$ 28	\$ 29
Class FH-Premium	\$ 4,064	\$ 5,198
Class FH-Premium T4	\$ –	\$ –
Class FH-Premium T6	\$ –	\$ –
Class N-Premium	\$ –	\$ –
Class N-Premium T4	\$ –	\$ –
Class N-Premium T6	\$ –	\$ –
Class NH-Premium	\$ –	\$ –
Class NH-Premium T4	\$ –	\$ –
Class NH-Premium T6	\$ –	\$ –
Class O	\$ 44,051	\$ 29,386
Class OH	\$ 19,784	\$ 10,095
Class S	\$ 318,107	\$ 315,185
Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)		
Premium Class	\$ 9.92	\$ 9.89
Premium-T4 Class	\$ 8.79	\$ 9.11
Premium-T6 Class	\$ 8.28	\$ 8.89
Class H-Premium	\$ 9.94	\$ 10.33
Class H-Premium T4	\$ 9.27	\$ 9.72
Class H-Premium T6	\$ 8.82	\$ 9.44
Class F-Premium	\$ 9.85	\$ 9.82
Class F-Premium T4	\$ 8.83	\$ 9.18
Class F-Premium T6	\$ 9.27	\$ 9.44
Class FH-Premium	\$ 9.87	\$ 10.29
Class FH-Premium T4	\$ 9.06	\$ 9.74
Class FH-Premium T6	\$ 8.60	\$ 9.49
Class N-Premium	\$ 8.89	\$ 9.25
Class N-Premium T4	\$ 8.83	\$ 9.18
Class N-Premium T6	\$ 8.39	\$ 8.96

	August 31, 2018	August 31, 2017
Class NH-Premium	\$ 9.09	\$ 9.77
Class NH-Premium T4	\$ 9.06	\$ 9.74
Class NH-Premium T6	\$ 8.60	\$ 9.49
Class O	\$ 10.04	\$ 10.00
Class OH	\$ 9.86	\$ 10.25
Class S	\$ 9.98	\$ 9.95

† Securities Lending

The tables that follow indicate the Pool had assets involved in securities lending transactions outstanding as at August 31, 2018 and 2017:

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
August 31, 2018	16,421	17,400
August 31, 2017	16,920	18,015

Collateral Type* (\$000s)

	i	ii	iii	iv
August 31, 2018	–	17,400	–	–
August 31, 2017	–	18,015	–	–

* See note 2k for Collateral Type definitions.

Organization of the Pool (note 1)

The Pool was established on April 17, 2016 (Date Established).

	Inception Date
Premium Class	May 31, 2016
Premium-T4 Class	May 31, 2016
Premium-T6 Class	May 31, 2016
Class H-Premium	May 17, 2016
Class H-Premium T4	May 31, 2016
Class H-Premium T6	May 31, 2016
Class F-Premium	May 31, 2016
Class F-Premium T4	May 31, 2016
Class F-Premium T6	May 31, 2016
Class FH-Premium	May 24, 2016
Class FH-Premium T4	May 31, 2016
Class FH-Premium T6	May 31, 2016
Class N-Premium	May 31, 2016
Class N-Premium T4	May 31, 2016
Class N-Premium T6	May 31, 2016
Class NH-Premium	May 31, 2016
Class NH-Premium T4	May 31, 2016
Class NH-Premium T6	May 31, 2016
Class O	May 16, 2016
Class OH	May 31, 2016
Class S	May 18, 2016

Renaissance Multi-Sector Fixed Income Private Pool

Statements of Comprehensive Income
(in 000s, except per unit amounts)

For the periods ended August 31, 2018 and 2017 (note 1)

	August 31, 2018	August 31, 2017
Net Gain (Loss) on Financial Instruments		
Interest for distribution purposes	\$ 19,491	\$ 9,928
Derivative income (loss)	(769)	(149)
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	(1,775)	1,152
Net realized gain (loss) on foreign currency (notes 2f and g)	(94)	410
Net change in unrealized appreciation (depreciation) of investments and derivatives	1,981	(14,390)
Net Gain (Loss) on Financial Instruments ±	18,834	(3,049)
Other Income		
Foreign exchange gain (loss) on cash	707	(1,859)
Securities lending revenue ±±	53	25
	760	(1,834)
Expenses (note 6)		
Management fees ±±±	4,457	2,737
Audit fees	16	24
Custodial fees	26	29
Independent review committee fees	4	2
Legal fees	2	13
Regulatory fees	8	7
Transaction costs ±±±±	–	2
Unitholder reporting costs	108	119
Withholding taxes (note 7)	13	17
Other expenses	30	7
	4,664	2,957
Expenses waived/absorbed by the Manager	(3,545)	(2,210)
	1,119	747

	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	18,475	(5,630)

	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)		
Premium Class	\$ 96	\$ 259
Premium-T4 Class	–	–
Premium-T6 Class	–	–
Class H-Premium	(55)	33
Class H-Premium T4	(3)	–
Class H-Premium T6	(2)	2
Class F-Premium	41	29
Class F-Premium T4	–	–
Class F-Premium T6	–	–
Class FH-Premium	(5)	147
Class FH-Premium T4	–	–
Class FH-Premium T6	–	–
Class N-Premium	–	–
Class N-Premium T4	–	–
Class N-Premium T6	–	–
Class NH-Premium	–	–
Class NH-Premium T4	–	–
Class NH-Premium T6	–	–
Class O	2,031	(503)
Class OH	89	260
Class S	16,283	(5,857)

	August 31, 2018	August 31, 2017
Average Number of Units Outstanding for the Period per Class		
Premium Class	246	846
Premium-T4 Class	17	–
Premium-T6 Class	–	–
Class H-Premium	645	87
Class H-Premium T4	62	2
Class H-Premium T6	31	8
Class F-Premium	96	140
Class F-Premium T4	–	–
Class F-Premium T6	3	3
Class FH-Premium	467	452
Class FH-Premium T4	–	–
Class FH-Premium T6	–	–
Class N-Premium	–	–
Class N-Premium T4	–	–
Class N-Premium T6	–	–
Class NH-Premium	–	–
Class NH-Premium T4	–	–
Class NH-Premium T6	–	–
Class O	3,849	1,502
Class OH	1,564	523
Class S	32,842	19,043

	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)		
Premium Class	\$ 0.39	\$ 0.31
Premium-T4 Class	(0.04)	(0.56)
Premium-T6 Class	(0.06)	(0.54)
Class H-Premium	(0.09)	0.39
Class H-Premium T4	(0.07)	0.25
Class H-Premium T6	(0.05)	0.25
Class F-Premium	0.42	0.19
Class F-Premium T4	(0.01)	(0.50)
Class F-Premium T6	0.40	(0.02)
Class FH-Premium	(0.01)	0.32
Class FH-Premium T4	(0.36)	(0.04)
Class FH-Premium T6	(0.35)	–
Class N-Premium	(0.01)	(0.50)
Class N-Premium T4	(0.01)	(0.50)
Class N-Premium T6	(0.01)	(0.48)
Class NH-Premium	(0.33)	(0.04)
Class NH-Premium T4	(0.36)	(0.04)
Class NH-Premium T6	(0.35)	–
Class O	0.53	(0.33)
Class OH	0.05	0.49
Class S	0.50	(0.31)

± Net gain (loss) on Financial Instruments

	August 31, 2018	August 31, 2017
Net Gain (Loss)		
Financial assets at FVTPL:		
Held for Trading	\$ (812)	\$ (24)
Designated at Inception	19,646	(3,025)
Total financial assets at FVTPL	\$ 18,834	\$ (3,049)

±± Securities Lending Revenue (note 2k)

	August 31, 2018	August 31, 2017
	(in 000s)	% of Gross securities lending revenue
	(in 000s)	(in 000s) % of Gross securities lending revenue
Gross securities lending revenue	\$ 104	100.0
Interest paid on collateral	–	–
Withholding taxes	28	26.9
Agent fees - Bank of New York Mellon Corp. (The)	23	22.1
Securities lending revenue	\$ 53	51.0
	\$ 25	48.0

±±± Maximum Chargeable Management Fee Rates (note 6)

Premium Class	1.15%
Premium-T4 Class	1.15%
Premium-T6 Class	1.15%
Class H-Premium	1.15%
Class H-Premium T4	1.15%
Class H-Premium T6	1.15%
Class F-Premium	0.65%
Class F-Premium T4	0.65%
Class F-Premium T6	0.65%
Class FH-Premium	0.65%
Class FH-Premium T4	0.65%
Class FH-Premium T6	0.65%
Class N-Premium	0.65%
Class N-Premium T4	0.65%
Class N-Premium T6	0.65%
Class NH-Premium	0.65%
Class NH-Premium T4	0.65%
Class NH-Premium T6	0.65%
Class O	0.00%
Class OH	0.00%
Class S	1.15%

±±±± Brokerage Commissions and Fees (notes 8 and 9)

	2018	2017
Brokerage commissions and other fees (\$000s)		
Total Paid	–	2
Paid to CIBC World Markets Inc.	–	–
Paid to CIBC World Markets Corp.	–	–
Soft dollars (\$000s)		
Total Paid	–	–
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	–	–

Renaissance Multi-Sector Fixed Income Private Pool

Administrative and Other Fund Operating Expenses (note 9)

	2018	2017
(\$000s)	11	12

Service Provider (note 9)

The amounts paid by the Pool (including all applicable taxes) to CIBC Mellon Trust Company for custodial fees, and to CIBC Mellon Global Securities Services Company (CIBC GSS) for securities lending, fund accounting and reporting, and portfolio valuation (all net of absorptions) for the periods ended August 31, 2018 and 2017 were as follows:

	2018	2017
(\$000s)	3	7

Renaissance Multi-Sector Fixed Income Private Pool

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
(in 000s)

For the periods ended August 31, 2018 and 2017 (note 1)

	Premium Class Units		Premium-T4 Class Units		Premium-T6 Class Units		Class H-Premium Units	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 96	\$ 259	\$ —	\$ —	\$ —	\$ —	\$ (55)	\$ 33
Distributions Paid or Payable to Holders of Redeemable Units †								
From net investment income	(83)	(217)	(1)	—	—	—	(231)	(26)
From net realized capital gains	—	(66)	—	—	—	—	—	(2)
	(83)	(283)	(1)	—	—	—	(231)	(28)
Redeemable Unit Transactions								
Amount received from the issuance of units	1,610	1,983	149	—	—	—	6,717	2,836
Amount received from reinvestment of distributions	68	249	1	—	—	—	216	26
Amount paid on redemptions of units	(856)	(36,264)	—	—	—	—	(504)	(155)
	822	(34,032)	150	—	—	—	6,429	2,707
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	835	(34,056)	149	—	—	—	6,143	2,712
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	1,759	35,815	—	—	—	—	2,942	230
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 2,594	\$ 1,759	\$ 149	\$ —	\$ —	\$ —	\$ 9,085	\$ 2,942

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	178	3,442	—	—	—	—	285	22
Redeemable units issued	163	189	17	—	—	—	657	275
Redeemable units issued on reinvestments	7	23	—	—	—	—	21	3
	348	3,654	17	—	—	—	963	300
Redeemable units redeemed	(87)	(3,476)	—	—	—	—	(50)	(15)
Balance - end of period	261	178	17	—	—	—	913	285

	Class H-Premium T4 Units		Class H-Premium T6 Units		Class F-Premium Units		Class F-Premium T4 Units	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ (3)	\$ —	(2)	2	41	29	—	—
Distributions Paid or Payable to Holders of Redeemable Units †								
From net investment income	(20)	(2)	(14)	(5)	(37)	(48)	—	—
From net realized capital gains	—	—	—	—	—	(13)	—	—
Return of capital	(4)	—	(3)	—	—	—	—	—
	(24)	(2)	(17)	(5)	(37)	(61)	—	—
Redeemable Unit Transactions								
Amount received from the issuance of units	—	600	—	300	390	1,874	—	—
Amount received from reinvestment of distributions	1	1	—	—	32	47	—	—
Amount paid on redemptions of units	—	—	—	—	(671)	(1,527)	—	—
	1	601	—	300	(249)	394	—	—
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(26)	599	(19)	297	(245)	362	—	—
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	599	—	297	—	1,195	833	—	—
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 573	\$ 599	278	297	950	1,195	—	—

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	62	—	31	—	122	81	—	—
Redeemable units issued	—	62	—	31	39	182	—	—
Redeemable units issued on reinvestments	—	—	—	—	3	5	—	—
	62	62	31	31	164	268	—	—
Redeemable units redeemed	—	—	—	—	(68)	(146)	—	—
Balance - end of period	62	62	31	31	96	122	—	—

Renaissance Multi-Sector Fixed Income Private Pool

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
(in 000s)

For the periods ended August 31, 2018 and 2017 (note 1) (cont'd)

	Class F-Premium T6 Units		Class FH-Premium Units		Class FH-Premium T4 Units		Class FH-Premium T6 Units	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ -	\$ -	(5)	\$ 147	\$ -	\$ -	\$ -	\$ -
Distributions Paid or Payable to Holders of Redeemable Units †								
From net investment income	(1)	(1)	(188)	(150)	-	-	-	-
From net realized capital gains	-	(1)	-	-	-	-	-	-
	(1)	(2)	(188)	(150)	-	-	-	-
Redeemable Unit Transactions								
Amount received from the issuance of units	-	-	1,541	5,016	-	-	-	-
Amount received from reinvestment of distributions	-	-	188	150	-	-	-	-
Amount paid on redemptions of units	-	-	(2,670)	(3,122)	-	-	-	-
	-	-	(941)	2,044	-	-	-	-
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(1)	(2)	(1,134)	2,041	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	29	31	5,198	3,157	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 28	\$ 29	4,064	\$ 5,198	\$ -	\$ -	\$ -	\$ -

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	3	3	505	307	-	-	-	-
Redeemable units issued	-	-	150	489	-	-	-	-
Redeemable units issued on reinvestments	-	-	19	15	-	-	-	-
	3	3	674	811	-	-	-	-
Redeemable units redeemed	-	-	(262)	(306)	-	-	-	-
Balance - end of period	3	3	412	505	-	-	-	-

	Class N-Premium Units		Class N-Premium T4 Units		Class N-Premium T6 Units		Class NH-Premium Units	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
Redeemable Unit Transactions								
	-	-	-	-	-	-	-	-
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	-	-	-	-	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	-	-	-	-	-	-	-	-
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Balance - end of period	-	-	-	-	-	-	-	-

Renaissance Multi-Sector Fixed Income Private Pool

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
(in 000s)

For the periods ended August 31, 2018 and 2017 (note 1) (cont'd)

	Class NH-Premium T4 Units		Class NH-Premium T6 Units		Class O Units		Class OH Units	
	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ -	\$ -	-	\$ -	\$ 2,031	\$ (503)	\$ 89	\$ 260
Distributions Paid or Payable to Holders of Redeemable Units †								
From net investment income	-	-	-	-	(1,863)	(667)	(766)	(223)
From net realized capital gains	-	-	-	-	-	(101)	-	(8)
	-	-	-	-	(1,863)	(768)	(766)	(231)
Redeemable Unit Transactions								
Amount received from the issuance of units	-	-	-	-	24,041	29,768	14,003	8,369
Amount received from reinvestment of distributions	-	-	-	-	1,863	768	755	228
Amount paid on redemptions of units	-	-	-	-	(11,407)	(3,394)	(4,392)	(605)
	-	-	-	-	14,497	27,142	10,366	7,992
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	-	-	-	-	14,665	25,871	9,689	8,021
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	-	-	-	-	29,386	3,515	10,095	2,074
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ -	\$ -	-	\$ -	\$ 44,051	\$ 29,386	\$ 19,784	\$ 10,095

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	-	-	-	-	2,938	337	985	202
Redeemable units issued	-	-	-	-	2,393	2,850	1,381	820
Redeemable units issued on reinvestments	-	-	-	-	185	74	75	22
	-	-	-	-	5,516	3,261	2,441	1,044
Redeemable units redeemed	-	-	-	-	(1,129)	(323)	(434)	(59)
Balance - end of period	-	-	-	-	4,387	2,938	2,007	985

Class S Units

	August 31, 2018	August 31, 2017
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 16,283	\$ (5,857)
Distributions Paid or Payable to Holders of Redeemable Units ‡		
From net investment income	(14,735)	(7,802)
From net realized capital gains	-	(1,315)
	(14,735)	(9,117)
Redeemable Unit Transactions		
Amount received from the issuance of units	39,647	269,065
Amount received from reinvestment of distributions	14,735	9,117
Amount paid on redemptions of units	(53,008)	(2,904)
	1,374	275,278
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	2,922	260,304
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	315,185	54,881
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 318,107	\$ 315,185

Redeemable Units Issued and Outstanding (note 5)

As at August 31, 2018 and 2017

Balance - beginning of period	31,669	5,280
Redeemable units issued	3,986	25,792
Redeemable units issued on reinvestments	1,468	881
	37,123	31,953
Redeemable units redeemed	(5,264)	(284)
Balance - end of period	31,859	31,669

‡ Net Capital and Non-Capital Losses (note 7)

As at December 2017, the Pool had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

Total Non-Capital Losses that Expire in:	
Total Net Capital Losses	350
	-

Renaissance Multi-Sector Fixed Income Private Pool

Statements of Cash Flows
(in 000s)

For the periods ended August 31, 2018 and 2017 (note 1)

	August 31, 2018	August 31, 2017
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 18,475	\$ (5,630)
Adjustments for:		
Foreign exchange loss (gain) on cash	(707)	1,859
Net realized (gain) loss on sale of investments and derivatives	1,775	(1,152)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(1,981)	14,390
Purchase of investments	(312,466)	(477,748)
Proceeds from the sale of investments	275,973	212,271
Interest receivable	(637)	(1,985)
	(19,568)	(257,995)
Cash Flows from Financing Activities		
Amount received from the issuance of units	88,830	320,616
Amount paid on redemptions of units	(73,528)	(47,802)
Distributions paid to unitholders	(85)	(55)
	15,217	272,759
Increase (Decrease) in Cash during the Period	(4,351)	14,764
Foreign Exchange Loss (Gain) on Cash	707	(1,859)
Cash (Bank Overdraft) at Beginning of Period	27,042	14,137
Cash (Bank Overdraft) at End of Period	\$ 23,398	\$ 27,042
Interest received	\$ 18,854	\$ 7,943

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
INTERNATIONAL EQUITIES				
United States (note 10)				
iShares iBoxx High Yield Corporate Bond ETF	881	99	99	
SPDR Bloomberg Barclays High Yield Bond ETF	2,105	99	99	
		198	198	0.0%
TOTAL INTERNATIONAL EQUITIES		198	198	0.0%
TOTAL EQUITIES		198	198	0.0%

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CANADIAN BONDS							
Corporate (note 10)							
1011778 B.C. ULC / New Red Finance Inc.	4.25%	2024/05/15	Callable, USD	50,000	69	63	
1011778 B.C. ULC / New Red Finance Inc.	5.00%	2025/10/15	Callable, USD	580,000	725	735	
Bombardier Inc.	8.75%	2021/12/01	USD	93,000	131	134	
Bombardier Inc.	6.00%	2022/10/15	Callable, USD	95,000	121	125	
Bombardier Inc.	6.13%	2023/01/15	USD	75,000	95	99	
Bombardier Inc.	7.50%	2025/03/15	Callable, USD	435,000	558	586	
Canacol Energy Ltd.	7.25%	2025/05/03	Callable, USD	600,000	765	760	
Cascades Inc.	5.50%	2022/07/15	Callable, USD	199,000	258	261	
Clearwater Seafoods Inc.	6.88%	2025/05/01	Callable, USD	40,000	54	50	
Cooke Omega Investments Inc. / Alpha VesselCo Holdings Inc.	8.50%	2022/12/15	Callable, USD	50,000	62	65	
Cott Finance Corp.	5.50%	2024/07/01	Callable, EUR	100,000	146	161	
Eldorado Gold Corp.	6.13%	2020/12/15	Callable, USD	300,000	383	368	
First Quantum Minerals Ltd.	7.25%	2023/04/01	Callable, USD	325,000	430	415	
First Quantum Minerals Ltd.	7.50%	2025/04/01	Callable, USD	200,000	262	252	
Glencore Finance Canada Ltd.	6.00%	2041/11/15	Callable, USD	60,000	81	82	
goeasy Ltd.	7.88%	2022/11/01	Callable, USD	190,000	247	259	
GW Honos Security Corp.	8.75%	2025/05/15	Callable, USD	80,000	108	103	
Hudbay Minerals Inc.	7.25%	2023/01/15	Callable, USD	180,000	247	240	
Hudbay Minerals Inc.	7.63%	2025/01/15	Callable, USD	80,000	109	106	
IAMGOLD Corp.	7.00%	2025/04/15	Callable, USD	130,000	171	171	
Kronos Acquisition Holdings Inc.	9.00%	2023/08/15	Callable, USD	110,000	146	132	
Masonite International Corp.	5.75%	2026/09/15	Callable, USD	60,000	79	78	
Mattamy Group Corp.	6.50%	2025/10/01	Callable, USD	225,000	280	289	
MEG Energy Corp.	6.38%	2023/01/30	Callable, USD	25,000	24	30	
MEG Energy Corp.	7.00%	2024/03/31	Callable, USD	185,000	215	219	
MEG Energy Corp.	6.50%	2025/01/15	Callable, USD	80,000	106	104	
New Gold Inc.	6.25%	2022/11/15	Callable, USD	233,000	311	270	
NOVA Chemicals Corp.	5.25%	2027/06/01	Callable, USD	223,000	296	277	
Open Text Corp.	5.88%	2026/06/01	Callable, USD	25,000	34	34	
Parkland Fuel Corp.	6.00%	2026/04/01	Callable, USD	600,000	786	783	
Precision Drilling Corp.	5.25%	2024/11/15	Callable, USD	142,000	165	177	
Precision Drilling Corp.	7.13%	2026/01/15	Callable, USD	85,000	108	114	
Quebecor Media Inc.	5.75%	2023/01/15	Callable, USD	115,000	155	156	
Ritchie Bros. Auctioneers Inc.	5.38%	2025/01/15	Callable, USD	110,000	150	142	
Rockpoint Gas Storage Canada Ltd.	7.00%	2023/03/31	Callable, USD	20,000	24	26	
Seven Generations Energy Ltd.	6.88%	2023/06/30	Callable, USD	150,000	207	204	
Seven Generations Energy Ltd.	5.38%	2025/09/30	Callable, USD	20,000	25	25	
Superior Plus L.P. / Superior General Partner Inc.	7.00%	2026/07/15	Callable, USD	235,000	312	308	
Teck Resources Ltd.	6.13%	2035/10/01	Callable, USD	100,000	131	139	
Telesat Canada / Telesat LLC	8.88%	2024/11/15	Callable, USD	70,000	98	98	
Tervita Escrow Corp.	7.63%	2021/12/01	Callable, USD	210,000	278	286	
Valeant Pharmaceuticals International Inc.	5.50%	2023/03/01	Callable, USD	25,000	31	31	
Valeant Pharmaceuticals International Inc.	5.88%	2023/05/15	Callable, USD	50,000	55	62	
Valeant Pharmaceuticals International Inc.	7.00%	2024/03/15	Callable, USD	80,000	108	110	
Valeant Pharmaceuticals International Inc.	6.13%	2025/04/15	Callable, USD	525,000	563	640	
Valeant Pharmaceuticals International Inc.	9.00%	2025/12/15	Callable, USD	350,000	461	484	
Valeant Pharmaceuticals International Inc.	8.50%	2027/01/31	Callable, USD	20,000	26	27	
Vermilion Energy Inc.	5.63%	2025/03/15	Callable, USD	165,000	219	213	
Videotron Ltd.	5.13%	2027/04/15	Callable, USD	460,000	609	596	
					11,024	11,089	2.8%
TOTAL CANADIAN BONDS					11,024	11,089	2.8%
INTERNATIONAL BONDS							
Argentina (note 10)							
Banco Macro SA	6.75%	2026/11/04	Variable Rate, Callable, USD	500,000	617	532	
Pampa Energia SA	7.50%	2027/01/24	Callable, USD	870,000	1,113	907	
Provincia de Buenos Aires	7.88%	2027/06/15	USD	750,000	936	710	
Republic of Argentina	21.20%	2018/09/19	ARS	17,146,000	1,719	652	
Republic of Argentina	40.00%	2020/06/21	Floating Rate, ARS	20,055,000	1,565	816	
Republic of Argentina	18.20%	2021/10/03	ARS	9,560,000	912	302	
Republic of Argentina	7.50%	2026/04/22	USD	150,000	202	162	
Republic of Argentina	6.88%	2027/01/26	USD	550,000	690	561	
Republic of Argentina	5.88%	2028/01/11	USD	100,000	117	94	
Republic of Argentina	6.63%	2028/07/06	USD	300,000	363	293	
Republic of Argentina	7.63%	2046/04/22	USD	200,000	248	190	
YPF SA	8.50%	2021/03/23	USD	350,000	482	441	
YPF SA	8.50%	2025/07/28	Callable, USD	400,000	532	470	
YPF SA	6.95%	2027/07/21	USD	200,000	244	209	
					9,740	6,339	1.6%

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
⁸ Australia (note 10)							
BHP Billiton Finance USA Ltd.	5.00%	2043/09/30	Callable, USD	410,000	603	603	
FMG Resources (August 2006) Pty. Ltd.	5.13%	2023/03/15	Callable, USD	50,000	64	64	
FMG Resources (August 2006) Pty. Ltd.	5.13%	2024/05/15	Callable, USD	225,000	292	284	
Virgin Australia Holdings Ltd.	7.88%	2021/10/15	USD	30,000	40	39	
					999	990	0.2%
⁸ Austria (note 10)							
ESAL GmbH	6.25%	2023/02/05	Callable, USD	400,000	497	507	
JBS Investments GmbH	7.25%	2024/04/03	Callable, USD	200,000	256	260	
Suzano Austria GmbH	5.75%	2026/07/14	USD	200,000	259	262	
					1,012	1,029	0.3%
⁸ Bermuda (note 10)							
Digicel Group Ltd.	7.13%	2022/04/01	Callable, USD	400,000	421	311	
Geopark Ltd.	6.50%	2024/09/21	Callable, USD	200,000	253	259	
Inkia Energy Ltd.	5.88%	2027/11/09	Callable, USD	200,000	247	253	
NCL Corp. Ltd.	4.75%	2021/12/15	Callable, USD	82,000	109	107	
Viking Cruises Ltd.	5.88%	2027/09/15	Callable, USD	156,000	191	201	
Weatherford International Ltd.	9.88%	2024/02/15	Callable, USD	30,000	40	37	
					1,261	1,168	0.3%
^{1,8} Brazil (note 10)							
Banco BTG Pactual SA (Cayman Islands)	5.50%	2023/01/31	USD	200,000	248	244	
Banco do Brasil SA (Cayman Islands)	6.25%	2024/04/15	Variable Rate, Perpetual, USD	600,000	640	594	
Federative Republic of Brazil	10.00%	2021/01/01	Series 'F', BRL	8,209,000	3,265	2,646	
Federative Republic of Brazil	10.00%	2027/01/01	Series 'F', BRL	300,000	117	86	
Federative Republic of Brazil	6.00%	2050/08/15	BRL	325,000	405	335	
Itau Unibanco Holding SA (Cayman Islands)	6.13%	2022/12/12	Variable Rate, Perpetual, USD	380,000	482	449	
Itau Unibanco Holding SA (Cayman Islands)	6.50%	2023/03/19	Variable Rate, Perpetual, USD	350,000	430	416	
Votorantim Cimentos SA	7.25%	2041/04/05	Callable, USD	200,000	269	257	
					5,856	5,027	1.3%
⁸ British Virgin Islands (note 10)							
CNOOC Finance 2012 Ltd.	3.88%	2022/05/02	USD	200,000	267	263	
					267	263	0.1%
⁸ Cayman Islands (note 10)							
Alibaba Group Holding Ltd.	2.80%	2023/06/06	Callable, USD	200,000	257	253	
ALM Loan Funding	6.48%	2028/10/15	Class 'CR', Series '13-7RA', Floating Rate, Callable, USD	500,000	654	662	
ALM Loan Funding	9.45%	2028/10/15	Class 'DR', Series '13-8A', Floating Rate, Callable, USD	500,000	668	654	
Apidos CLO	5.36%	2025/01/19	Class 'CR', Series '13-16A', Variable Rate, Callable, USD	500,000	676	653	
Apidos CLO	6.30%	2027/07/20	Class 'C', Series '16-24A', Variable Rate, Callable, USD	250,000	319	326	
Apidos CLO	5.20%	2030/10/20	Class 'CR', Series '16-24A', Floating Rate, Callable, USD	500,000	654	652	
Arbor Realty CLO Ltd.	5.02%	2026/09/15	Class 'B', Series '16-FL1A', Variable Rate, Callable, USD	127,000	167	168	
Atrium CDO Corp.	5.91%	2030/05/28	Class 'DR', Series '9A', Floating Rate, Callable, USD	750,000	992	990	
Babson CLO Ltd.	8.80%	2030/10/20	Class 'ER', Series '15-2A', Variable Rate, Callable, USD	750,000	916	994	
Barings CLO Ltd.	6.30%	2028/01/15	Class 'C', Series '16-3A', Variable Rate, Callable, USD	500,000	659	656	
Barings CLO Ltd.	4.97%	2029/07/20	Class 'D', Series '18-3A', Floating Rate, Callable, USD	500,000	644	650	
BlueMountain CLO Ltd.	6.42%	2028/08/20	Class 'C', Series '16-2A', Variable Rate, Callable, USD	250,000	321	328	
BlueMountain CLO Ltd.	6.51%	2029/01/20	Class 'CR', Series '13-1A', Variable Rate, Callable, USD	500,000	664	656	
BlueMountain CLO Ltd.	5.26%	2030/10/22	Class 'DR', Series '13-2A', Variable Rate, Callable, USD	1,000,000	1,246	1,292	
Braskem Finance Ltd.	6.45%	2024/02/03	USD	210,000	289	286	
Bristol Park CLO Ltd.	6.45%	2029/04/15	Class 'D', Series '16-1A', Variable Rate, Callable, USD	500,000	662	661	
BSPRT 2017-FL1 Issuer Ltd.	4.46%	2027/06/15	Class 'B', Series '17-FL1', Variable Rate, Callable, USD	131,000	175	172	
California Street CLO IX L.P.	9.53%	2028/10/16	Class 'ER', Series '12-9A', Floating Rate, Callable, USD	500,000	668	657	
Canyon Capital CLO Ltd.	6.14%	2028/10/15	Class 'D', Series '16-2A', Floating Rate, Callable, USD	2,175,000	2,766	2,844	

The accompanying notes are an integral part of these financial statements.

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Canyon Capital CLO Ltd.	6.00%	2029/04/15	Class 'DR', Series '14-2A', Variable Rate, Callable, USD	500,000	670	658	
Canyon Capital CLO Ltd.	5.11%	2031/01/30	Class 'CR', Series '14-1A', Floating Rate, Callable, USD	500,000	623	646	
Carlyle Global Market Strategies Euro CLO	6.26%	2027/10/20	Class 'A1', Series '17-3A', Variable Rate, Callable, USD	500,000	659	654	
Comcel Trust via Comunicaciones Celulares SA	6.88%	2024/02/06	Callable, USD	200,000	267	270	
Cosan Overseas Ltd.	8.25%	2018/11/05	Perpetual, USD	100,000	117	130	
Dryden Senior Loan Fund	6.69%	2028/10/15	Class 'DR', Series '14-33A', Floating Rate, Callable, USD	750,000	984	986	
Dryden Senior Loan Fund	5.59%	2030/07/15	Class 'D', Series '17-50A', Floating Rate, Callable, USD	500,000	625	659	
Dryden Senior Loan Fund	4.85%	2031/01/15	Class 'DR', Series '15-37A', Floating Rate, Callable, USD	500,000	640	657	
Energuate Trust	5.88%	2027/05/03	Callable, USD	200,000	272	249	
GoldenTree Loan Management US CLO 1 Ltd.	5.70%	2029/04/20	Class 'D', Series '17-1A', Floating Rate, Callable, USD	500,000	656	655	
GoldenTree Loan Management US CLO 2 Ltd.	5.01%	2030/11/28	Class 'D', Series '17-2A', Floating Rate, Callable, USD	500,000	624	654	
Gran Tierra Energy International Holdings Ltd.	6.25%	2025/02/15	Callable, USD	400,000	497	505	
Guanay Finance Ltd.	6.00%	2020/12/15	Sinkable, USD	134,511	172	177	
Industrial Senior Trust	5.50%	2022/11/01	USD	100,000	128	128	
Latam Finance Ltd.	6.88%	2024/04/11	Callable, USD	200,000	253	255	
LCM L.P.	5.80%	2027/07/15	Class 'D', Series '19A', Floating Rate, Callable, USD	250,000	295	327	
LCM L.P.	8.05%	2027/07/15	Class 'E2', Series '19A', Floating Rate, Callable, USD	500,000	654	653	
LCM L.P.	4.85%	2031/01/20	Class 'D', Series '26A', Floating Rate, Callable, USD	500,000	643	636	
Madison Park Funding Ltd.	5.79%	2026/01/27	Class 'CR', Series '14-15A', Floating Rate, Callable, USD	500,000	654	654	
Madison Park Funding Ltd.	7.78%	2026/01/27	Class 'DR', Series '14-15A', Floating Rate, Callable, USD	500,000	643	655	
Milos CLO Ltd.	5.75%	2030/10/20	Class 'D', Series '17-1A', Variable Rate, Callable, USD	500,000	635	655	
Neuberger Berman CLO Ltd.	4.84%	2028/01/15	Class 'D', Series '17-16SA', Floating Rate, Callable, USD	1,000,000	1,287	1,305	
Neuberger Berman CLO Ltd.	5.58%	2029/10/18	Class 'D', Series '17-25A', Floating Rate, Callable, USD	500,000	633	656	
Noble Holding International Ltd.	7.95%	2025/04/01	Step Rate, Callable, USD	110,000	134	137	
Octagon Investment Partners 30 Ltd.	5.85%	2030/03/17	Class 'C', Series '17-1A', Floating Rate, Callable, USD	500,000	651	658	
Octagon Investment Partners 30 Ltd.	8.55%	2030/03/17	Class 'D', Series '17-1A', Floating Rate, Callable, USD	250,000	324	330	
Octagon Investment Partners 33 Ltd.	5.10%	2031/01/20	Class 'C', Series '17-1A', Floating Rate, Callable, USD	500,000	626	658	
Octagon Investment Partners 33 Ltd.	8.65%	2031/01/20	Class 'D', Series '17-1A', Floating Rate, Callable, USD	500,000	626	662	
Octagon Investment Partners XIV Ltd.	6.34%	2029/07/15	Class 'CR', Series '12-1A', Floating Rate, Callable, USD	1,000,000	1,373	1,326	
Octagon Loan Funding Ltd.	5.72%	2026/11/18	Class 'DR', Series '14-1A', Floating Rate, Callable, USD	500,000	683	653	
Park Aerospace Holdings Ltd.	5.25%	2022/08/15	Callable, USD	70,000	94	93	
Park Aerospace Holdings Ltd.	4.50%	2023/03/15	USD	110,000	134	142	
Park Aerospace Holdings Ltd.	5.50%	2024/02/15	USD	140,000	187	188	
PPF III	4.32%	2035/07/14	Class 'C', Series '2017-4', Floating Rate, Callable, USD	156,842	193	206	
Resource Capital Corp. Ltd.	4.07%	2034/07/15	Class 'B', Series '2017-CRE5', Floating Rate, Callable, USD	149,834	199	196	
Sands China Ltd.	4.60%	2023/08/08	Callable, USD	200,000	260	263	
Seagate HDD Cayman	4.75%	2025/01/01	Callable, USD	482,000	582	606	
SPARC EM SPC Panama Metro Line 2 SP		2022/12/05	Zero Coupon, Private Placement, Sinkable, USD	600,000	687	713	
SPARC EM SPC Panama Metro Line 2 SP		2022/12/05	Zero Coupon, Sinkable, USD	300,000	350	357	
Stewart Park CLO Ltd.	4.94%	2030/01/15	Class 'DR', Series '15-1A', Floating Rate, Callable, USD	1,000,000	1,286	1,278	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Symphony CLO Ltd.	3.80%	2028/10/16	Class 'AR', Series '12-9A', Variable Rate, Callable, USD	1,000,000	1,261	1,307	
Symphony CLO Ltd.	6.31%	2028/10/16	Class 'DR', Series '12-9A', Variable Rate, Callable, USD	500,000	653	654	
Symphony CLO XIV Ltd.	5.95%	2026/07/14	Class 'D2', Series '2014-14A', Variable Rate, Callable, USD	250,000	305	327	
TCI-Cent CLO 2016-1 Ltd.	6.37%	2029/12/21	Class 'C', Series '2016-1A', Variable Rate, Callable, USD	500,000	642	657	
TCI-Flatiron CLO 2016-1 Ltd.	4.54%	2028/07/17	Class 'B', Series '2016-1A', Floating Rate, Callable, USD	250,000	328	327	
TCI-Flatiron CLO 2016-1 Ltd.	5.39%	2028/07/17	Class 'C', Series '2016-1A', Floating Rate, Callable, USD	250,000	328	328	
THL Credit Wind River CLO Ltd.	6.45%	2026/01/15	Class 'DR', Series '12-1A', Floating Rate, Callable, USD	250,000	329	328	
THL Credit Wind River CLO Ltd.	7.89%	2027/10/15	Class 'ER', Series '2015-2A', Variable Rate, Callable, USD	1,000,000	1,254	1,307	
THL Credit Wind River CLO Ltd.	9.08%	2030/10/18	Class 'E1R', Series '2013-2A', Floating Rate, Callable, USD	750,000	939	992	
Transocean Guardian Ltd.	5.88%	2024/01/15	Sinkable, USD	25,000	33	33	
Transocean Inc.	9.00%	2023/07/15	Callable, USD	330,000	451	465	
Transocean Inc.	7.50%	2026/01/15	Callable, USD	50,000	62	67	
Transocean Pontus Ltd.	6.13%	2025/08/01	Sinkable, USD	35,000	45	47	
Transocean Proteus Ltd.	6.25%	2024/12/01	Sinkable, USD	72,250	98	96	
Voya CLO Ltd.	6.61%	2028/07/19	Class 'C', Series '2016-2A', Variable Rate, Callable, USD	250,000	312	327	
Voya CLO Ltd.	5.91%	2030/07/20	Class 'C', Series '2017-3A', Floating Rate, Callable, USD	500,000	662	661	
Voya CLO Ltd.	5.29%	2030/10/15	Class 'CR', Series '2013-1A', Variable Rate, Callable, USD	750,000	933	982	
Westcott Park CLO Ltd.	6.71%	2028/07/20	Class 'D', Series '2016-1A', Floating Rate, Callable, USD	250,000	316	331	
Wind River CLO Ltd.	6.08%	2029/04/18	Class 'D', Series '17-1A', Floating Rate, Callable, USD	1,000,000	1,302	1,319	
Wynn Macau Ltd.	5.50%	2027/10/01	Callable, USD	200,000	244	249	
					44,914	45,648	11.4%
⁸Chile (note 10)							
AES Gener SA	5.25%	2021/08/15	USD	32,000	44	43	
Banco de Credito e Inversiones (BCI)	4.00%	2023/02/11	USD	500,000	660	656	
Banco Santander Chile	3.88%	2022/09/20	USD	150,000	198	197	
Celulosa Arauco y Constitucion SA	4.75%	2022/01/11	Callable, USD	100,000	129	134	
Embotelladora Andina SA	5.00%	2023/10/01	USD	400,000	553	546	
Empresa Electrica Angamos SA	4.88%	2029/05/25	Sinkable, USD	191,300	238	245	
Empresa Electrica Guacolda SA	4.56%	2025/04/30	Callable, USD	200,000	246	245	
Engie Energia Chile SA	5.63%	2021/01/15	Callable, USD	300,000	410	407	
Transec SA	4.63%	2023/07/26	USD	200,000	260	266	
					2,738	2,739	0.7%
⁸Colombia (note 10)							
Bancolombia SA	6.13%	2020/07/26	USD	200,000	271	272	
BBVA Colombia SA	4.88%	2025/04/21	USD	300,000	394	394	
Colombia Telecomunicaciones SA ESP	8.50%	2020/03/30	Variable Rate, Perpetual, USD	200,000	275	272	
Ecopetrol SA	5.88%	2045/05/28	USD	330,000	378	428	
Republic of Colombia	5.63%	2044/02/26	Callable, USD	810,000	1,125	1,155	
Transportadora de Gas Internacional SA ESP	5.70%	2022/03/20	Callable, USD	400,000	522	531	
					2,965	3,052	0.8%
⁸Costa Rica (note 10)							
Republic of Costa Rica	10.00%	2020/08/01	USD	200,000	317	286	
					317	286	0.1%
⁸Dominican Republic (note 10)							
Banco de Reservas de la Republica Dominicana	7.00%	2023/02/01	USD	200,000	257	265	
Dominican Republic	5.50%	2025/01/27	USD	100,000	128	131	
					385	396	0.1%
⁸Ecuador (note 10)							
Republic of Ecuador	9.65%	2026/12/13	Callable, USD	200,000	264	251	
					264	251	0.1%

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
^{2,3,8}France (note 10)							
Alice France SA	7.38%	2026/05/01	Callable, USD	700,000	876	902	
AXA SA	6.69%	2026/07/06	Variable Rate, Perpetual, GBP	100,000	198	195	
AXA SA	3.25%	2049/05/28	Variable Rate, Callable, EUR	310,000	490	466	
BiSoho SASU	5.88%	2023/05/01	Callable, EUR	48,600	72	78	
BNP Paribas SA	7.00%	2028/08/16	Variable Rate, Perpetual, USD	200,000	260	262	
Numericable - SFR SA	7.38%	2026/05/01	Callable, USD	500,000	664	644	
Unibail-Rodamco SE	2.13%	2023/07/25	Variable Rate, Perpetual, EUR	300,000	467	448	
					3,027	2,995	0.7%
^{2,8}Germany (note 10)							
Allianz SE	3.10%	2047/07/06	Variable Rate, Callable, EUR	200,000	281	316	
KME AG	6.75%	2023/02/01	Callable, EUR	250,000	383	366	
Nidda BondCo GmbH	5.00%	2025/09/30	Callable, EUR	180,000	273	266	
Platin 1426. GmbH	5.38%	2023/06/15	Callable, EUR	260,000	392	389	
Schaeffler Verwaltung Zwei GmbH	4.75%	2026/09/15	Callable, USD	200,000	259	247	
					1,588	1,584	0.4%
⁸Ghana (note 10)							
Republic of Ghana	7.63%	2029/05/16	Sinkable, USD	270,000	345	346	
					345	346	0.1%
⁸Honduras (note 10)							
Republic of Honduras	6.25%	2027/01/19	USD	420,000	553	558	
					553	558	0.1%
⁸India (note 10)							
Bharti Airtel Ltd.	4.38%	2025/06/10	USD	400,000	533	494	
Indian Oil Corp. Ltd.	5.63%	2021/08/02	USD	400,000	559	544	
Indian Oil Corp. Ltd.	5.75%	2023/08/01	USD	200,000	292	276	
					1,384	1,314	0.3%
^{4,8}Indonesia (note 10)							
Perusahaan Penerbit SBSN Indonesia III	4.15%	2027/03/29	Private Placement, USD	200,000	272	254	
Perusahaan Penerbit SBSN Indonesia III	4.15%	2027/03/29	USD	400,000	552	510	
Republic of Indonesia	7.00%	2027/05/15	Series 'FR59', IDR	26,313,000,000	2,511	2,137	
Republic of Indonesia	5.25%	2042/01/17	USD	970,000	1,385	1,319	
					4,720	4,220	1.0%
⁸Ireland (note 10)							
Ardagh Packaging Finance PLC / Ardagh MP Holdings USA Inc.	7.25%	2024/05/15	Callable, USD	200,000	266	276	
Ardagh Packaging Finance PLC / Ardagh MP Holdings USA Inc.	7.25%	2024/05/15	Private Placement, Callable, USD	250,000	364	343	
C&W Senior Financing Designated Activity Co.	6.88%	2027/09/15	Callable, USD	600,000	763	779	
					1,393	1,398	0.3%
⁸Isle of Man (note 10)							
Gohl Capital Ltd.	4.25%	2027/01/24	USD	500,000	676	628	
					676	628	0.1%
⁸Israel (note 10)							
Delek & Avner Tamar Bond Ltd.	5.08%	2023/12/30	USD	160,000	212	210	
Delek & Avner Tamar Bond Ltd.	5.41%	2025/12/30	USD	100,000	129	131	
Israel Electric Corp. Ltd.	5.00%	2024/11/12	Series '6', USD	200,000	271	268	
State of Israel	3.15%	2023/06/30	USD	400,000	535	516	
State of Israel	2.88%	2026/03/16	USD	200,000	268	249	
					1,415	1,374	0.3%
^{2,3,8}Italy (note 10)							
Enel SPA	7.75%	2075/09/10	Variable Rate, Callable, GBP	100,000	203	186	
Intesa Sanpaolo SPA	7.00%	2021/01/19	Variable Rate, Perpetual, EUR	220,000	347	344	
Nexi Capital SPA	4.13%	2023/11/01	Callable, EUR	160,000	246	243	
Telecom Italia SPA	5.30%	2024/05/30	USD	400,000	547	523	
Wind Tre SPA	5.00%	2026/01/20	Callable, USD	200,000	246	235	
					1,589	1,531	0.4%
^{2,8}Jersey, Channel Islands (note 10)							
Delphi Jersey Holdings PLC	5.00%	2025/10/01	USD	120,000	145	149	
LHC3 PLC	4.13%	2024/08/15	Callable, EUR	100,000	147	151	
					292	300	0.1%
⁸Kazakhstan (note 10)							
KazMunayGas National Co. JSC	5.38%	2030/04/24	USD	360,000	456	474	
KazMunayGas National Co. JSC	6.38%	2048/10/24	USD	200,000	248	272	
					704	746	0.2%
⁸Kenya (note 10)							
Republic of Kenya	6.88%	2024/06/24	USD	230,000	295	295	
					295	295	0.1%

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
^{2,8}Luxembourg (note 10)							
Altice Financing SA	7.50%	2026/05/15	Callable, USD	200,000	296	251	
Altice Luxembourg SA	7.75%	2022/05/15	USD	200,000	238	254	
Altice Luxembourg SA	7.63%	2025/02/15	Callable, USD	275,000	366	333	
ArcelorMittal SA	6.25%	2022/02/25	Step Rate, Callable, USD	350,000	483	490	
ArcelorMittal SA	7.50%	2039/10/15	USD	200,000	310	304	
ArcelorMittal SA	6.75%	2041/03/01	Step Rate, Callable, USD	250,000	386	373	
Camelot Finance SA	7.88%	2024/10/15	Callable, USD	50,000	65	65	
Codere Finance 2 Luxembourg SA	6.75%	2021/11/01	EUR	100,000	148	144	
Dana Financing Luxembourg SARL	5.75%	2025/04/15	Callable, USD	50,000	66	65	
Hercule Debtco SARL	6.75%	2024/06/30	Callable, EUR	170,000	260	251	
Ineos Group Holdings SA	5.63%	2024/08/01	Callable, USD	400,000	528	517	
Intelsat Jackson Holdings SA	5.50%	2023/08/01	USD	60,000	58	72	
Mallinckrodt International Finance SA / Mallinckrodt CB LLC	4.88%	2020/04/15	Callable, USD	100,000	126	131	
Millicom International Cellular SA	5.13%	2028/01/15	Callable, USD	600,000	734	734	
Minerva Luxembourg SA	6.50%	2026/09/20	Callable, USD	400,000	481	467	
Minerva Luxembourg SA	5.88%	2028/01/19	Callable, USD	400,000	445	442	
Raizen Fuels Finance SA	5.30%	2027/01/20	USD	200,000	256	248	
Ultrapar International SA	5.25%	2026/10/06	USD	200,000	258	242	
					5,504	5,383	1.3%
⁸Malaysia (note 10)							
Axiata SPV2 BHD	3.47%	2020/11/19	Series '2', USD	400,000	529	521	
Malayan Banking BHD	3.91%	2026/10/29	Variable Rate, Callable, USD	800,000	1,047	1,034	
Malaysia Sovereign Sukuk BHD	3.04%	2025/04/22	USD	700,000	934	873	
					2,510	2,428	0.6%
⁸Mauritius (note 10)							
UPL Corp. Ltd.	3.25%	2021/10/13	USD	600,000	749	761	
					749	761	0.2%
^{5,8}Mexico (note 10)							
Banco Mercantil del Norte SA	6.88%	2022/07/06	Variable Rate, Perpetual, USD	200,000	260	262	
Banco Mercantil del Norte SA	7.63%	2028/01/06	Variable Rate, Perpetual, USD	400,000	520	532	
Banco Santander (México) SA	5.95%	2024/01/30	Variable Rate, Callable, USD	700,000	924	920	
BBVA Bancomer SA (Texas)	5.13%	2033/01/18	Variable Rate, Callable, USD	1,110,000	1,347	1,331	
Coca-Cola FEMSA SAB de CV	3.88%	2023/11/26	USD	150,000	203	198	
Cometa Energia SA de CV	6.38%	2035/04/24	Sinkable, USD	400,000	513	514	
Credito Real SAB de CV SOFOM ER	9.13%	2022/11/29	Variable Rate, Perpetual, USD	200,000	260	260	
Fomento Economico Mexicano SAB de CV	2.88%	2023/05/10	USD	200,000	253	251	
Grupo Idesa SA de CV	7.88%	2020/12/18	Callable, USD	200,000	271	236	
Mexichem SAB de CV	5.88%	2044/09/17	USD	320,000	424	403	
Mexico Generadora de Energia	5.50%	2032/12/06	Sinkable, Callable, USD	175,942	227	228	
Unifin Financiera SAB de CV SOFOM ENR	8.88%	2025/01/29	Variable Rate, Perpetual, USD	400,000	484	492	
United Mexican States	6.50%	2022/06/09	Series 'M', MXN	36,180,000	2,603	2,363	
United Mexican States	4.00%	2023/10/02	USD	150,000	204	197	
United Mexican States	7.50%	2027/06/03	Series 'M20', MXN	19,220,000	1,304	1,279	
United Mexican States	7.75%	2042/11/13	Series 'M', MXN	35,576,000	2,645	2,363	
United Mexican States	4.75%	2044/03/08	Callable, USD	200,000	262	251	
					12,704	12,080	3.0%
⁸Morocco (note 10)							
OCP SA	4.50%	2025/10/22	USD	420,000	551	531	
					551	531	0.1%
^{2,8}Netherlands (note 10)							
ABN AMRO Bank NV	7.13%	2022/07/06	EUR	200,000	361	373	
AES Andres BV / Dominican Power Partners / Empresa Generadora de Electricidad	7.95%	2026/05/11	Callable, USD	200,000	256	271	
Alcoa Nederland Holding BV	6.75%	2024/09/30	Callable, USD	400,000	546	556	
Bharti Airtel International Netherlands BV	5.13%	2023/03/11	USD	400,000	526	522	
CBR Fashion Finance BV	5.13%	2022/10/01	Callable, EUR	190,000	271	254	
Equate Petrochemical BV	4.25%	2026/11/03	USD	200,000	270	258	
Fiat Chrysler Automobiles NV	5.25%	2023/04/15	Callable, USD	235,000	316	312	
IPD 3 BV	4.50%	2022/07/15	Callable, EUR	140,000	205	216	
Marfrig Holdings Europe BV	8.00%	2023/06/08	Callable, USD	200,000	257	265	
Myriad International Holdings BV	4.85%	2027/07/06	Callable, USD	280,000	364	362	
OCI NV	6.63%	2023/04/15	Callable, USD	240,000	301	325	
Petrobras Global Finance BV	6.25%	2024/03/17	USD	640,000	832	821	
Petrobras Global Finance BV	5.75%	2029/02/01	USD	600,000	693	685	
Petrobras Global Finance BV	6.85%	2115/06/05	Callable, USD	450,000	469	487	
Stars Group Holdings BV / Stars Group US Co-Borrower LLC	7.00%	2026/07/15	Callable, USD	40,000	53	54	
Syngenta Finance NV	4.44%	2023/04/24	Callable, USD	200,000	251	262	
UPC Holding BV	5.50%	2028/01/15	Callable, USD	200,000	239	244	
VimpelCom Holdings BV	5.95%	2023/02/13	USD	200,000	257	260	
VTR Finance BV	6.88%	2024/01/15	Callable, USD	200,000	267	268	
VTR Finance BV	6.88%	2024/01/15	Private Placement, Callable, USD	200,000	267	267	
					7,001	7,062	1.8%
⁸Nigeria (note 10)							
Federal Republic of Nigeria	7.14%	2030/02/23	USD	200,000	250	247	
Federal Republic of Nigeria	7.63%	2047/11/28	USD	200,000	256	238	
					506	485	0.1%

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
⁸Panama (note 10)							
Banistmo SA	3.65%	2022/09/19	USD	200,000	243	251	
ENA Norte Trust	4.95%	2023/04/25	Sinkable, Callable, USD	410,684	548	540	
Global Bank Corp.	5.13%	2019/10/30	USD	200,000	267	263	
Global Bank Corp.	4.50%	2021/10/20	Private Placement, USD	200,000	263	259	
Global Bank Corp.	4.50%	2021/10/20	USD	300,000	415	389	
Republic of Panama	4.00%	2024/09/22	Callable, USD	500,000	670	664	
					2,406	2,366	0.6%
⁸Peru (note 10)							
Banco Internacional del Peru SAA (Panama)	5.75%	2020/10/07	Callable, USD	700,000	969	950	
BBVA Banco Continental SA	5.00%	2022/08/26	USD	200,000	268	271	
El Fondo MIVIVIENDA SA	3.50%	2023/01/31	USD	150,000	197	190	
Transportadora de Gas del Peru SA	4.25%	2028/04/30	Sinkable, USD	350,000	493	452	
					1,927	1,863	0.5%
⁸Philippines (note 10)							
Banco de Oro Unibank Inc.	2.95%	2023/03/06	USD	750,000	938	932	
Republic of the Philippines	4.20%	2024/01/21	USD	800,000	1,150	1,071	
Union Bank of the Philippines	3.37%	2022/11/29	USD	200,000	246	250	
					2,334	2,253	0.6%
^{6,8}Russia (note 10)							
Russian Federation	8.15%	2027/02/03	Series '6207', RUB	87,317,000	1,849	1,650	
Russian Federation	7.05%	2028/01/19	Series '6212', RUB	173,888,000	3,664	3,038	
					5,513	4,688	1.2%
⁸Singapore (note 10)							
BPRL International Singapore Pte. Ltd.	4.38%	2027/01/18	USD	400,000	539	499	
DBS Group Holdings Ltd.	3.60%	2021/09/07	Variable Rate, Perpetual, USD	600,000	772	757	
ONGC Videsh Vankorneft Pte. Ltd.	3.75%	2026/07/27	USD	300,000	386	368	
Oversea-Chinese Banking Corp. Ltd.	4.00%	2024/10/15	Variable Rate, Callable, USD	200,000	265	262	
Temasek Financial I Ltd.	2.38%	2023/01/23	USD	500,000	663	629	
United Overseas Bank Ltd.	3.88%	2023/10/19	Variable Rate, Perpetual, USD	200,000	246	245	
United Overseas Bank Ltd.	3.50%	2026/09/16	Variable Rate, Callable, USD	600,000	777	772	
					3,648	3,532	0.9%
^{8,9}South Africa (note 10)							
Republic of South Africa	5.88%	2030/06/22	USD	390,000	502	503	
Republic of South Africa	6.50%	2041/02/28	Series 'R214', ZAR	17,250,000	1,424	1,080	
					1,926	1,583	0.4%
²Spain (note 10)							
Masaria Investments SAU	5.00%	2024/09/15	Callable, EUR	100,000	145	147	
Masaria Investments SAU	5.25%	2024/09/15	Floating Rate, Callable, EUR	100,000	146	148	
					291	295	0.1%
^{7,8}Turkey (note 10)							
Republic of Turkey	10.60%	2026/02/11	TRY	6,240,000	2,296	704	
Turk Telekomunikasyon AS	4.88%	2024/06/19	USD	430,000	540	452	
					2,836	1,156	0.3%
^{2,3,8}United Kingdom (note 10)							
Anglo American Capital PLC	4.88%	2025/05/14	USD	200,000	269	264	
Anglo American Capital PLC	4.75%	2027/04/10	Callable, USD	200,000	269	255	
Barclays PLC	2.63%	2025/11/11	Variable Rate, Callable, EUR	230,000	319	353	
Jerrold Finco PLC	6.13%	2024/01/15	Callable, GBP	270,000	480	453	
KCA Deutag UK Finance PLC	7.25%	2021/05/15	Callable, USD	200,000	241	245	
Lloyds TSB Bank PLC	7.63%	2025/04/22	GBP	100,000	233	216	
MARB BondCo PLC	6.88%	2025/01/19	USD	400,000	493	485	
Petra Diamonds US Treasury PLC	7.25%	2022/05/01	Callable, USD	25,000	31	31	
Pinewood Finance Co. Ltd.	3.75%	2023/12/01	Callable, GBP	100,000	172	169	
Pinnacle Bidco PLC	6.38%	2025/02/15	Callable, GBP	100,000	172	172	
Royal Bank of Scotland Group PLC	3.63%	2024/03/25	Variable Rate, Callable, EUR	100,000	144	154	
Saga PLC	3.38%	2024/05/12	Callable, GBP	200,000	355	323	
Tesco Corporate Treasury Services PLC	2.50%	2024/07/01	EUR	100,000	143	161	
Vedanta Resources PLC	6.13%	2024/08/09	Callable, USD	600,000	720	711	
					4,041	3,992	1.0%
^{3,8}United States (note 10)							
Abbott Laboratories	3.75%	2026/11/30	Callable, USD	130,000	174	169	
ADT Corp. (The)	4.13%	2023/06/15	USD	230,000	306	286	
Ajax Mortgage Loan Trust	4.25%	2047/07/25	Class 'A', Series '16-1', Variable Rate, Callable, USD	330,744	431	435	
Ajax Mortgage Loan Trust	3.47%	2057/04/25	Class 'A', Series '17-A', Variable Rate, Callable, USD	1,203,236	1,626	1,566	
Ajax Mortgage Loan Trust	3.75%	2060/07/25	Class 'A', Series '17-C', Variable Rate, Callable, USD	882,191	1,126	1,136	
Ajax Mortgage Loan Trust	4.00%	2065/09/25	Class 'A', Series '16-B', Variable Rate, Callable, USD	543,260	714	712	
AK Steel Corp.	6.38%	2025/10/15	Callable, USD	105,000	132	128	
Albertsons Cos. LLC / Safeway Inc. / New Albertsons Inc. / Albertson's LLC	5.75%	2025/03/15	Callable, USD	95,000	124	113	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Alcoa Inc.	5.13%	2024/10/01	Callable, USD	140,000	188	184	
Allison Transmission Inc.	5.00%	2024/10/01	Callable, USD	330,000	451	425	
Ally Financial Inc.	5.75%	2025/11/20	Callable, USD	650,000	882	882	
Ally Financial Inc.	8.00%	2031/11/01	USD	120,000	194	192	
AMC Entertainment Holdings Inc.	5.75%	2025/06/15	Callable, USD	325,000	445	413	
AMC Entertainment Holdings Inc.	5.88%	2026/11/15	Callable, USD	110,000	148	140	
American Airlines Group Inc.	5.63%	2022/07/15	Class 'B', Series '2013-1', Sinkable, Callable, USD	146,096	198	195	
American Axle & Manufacturing Inc.	6.63%	2022/10/15	Callable, USD	98,000	135	131	
American Axle & Manufacturing Inc.	6.25%	2026/03/15	Callable, USD	65,000	83	84	
Americold LLC Trust	6.81%	2029/01/14	Class 'C', Series '2010-ARTA', USD	50,000	75	69	
Anadarko Petroleum Corp.	6.60%	2046/03/15	Callable, USD	180,000	286	284	
Antero Resources Corp.	5.63%	2023/06/01	Callable, USD	73,000	95	99	
Antero Resources Corp.	5.00%	2025/03/01	Callable, USD	315,000	425	416	
Apache Corp.	5.10%	2040/09/01	Callable, USD	210,000	282	274	
Apple Inc.	2.45%	2026/08/04	Callable, USD	110,000	144	134	
Arcadia Receivables Credit Trust	3.25%	2023/06/15	Class 'A', Series '17-1', Callable, USD	66,538	89	87	
Arch Merger Sub Inc.	8.50%	2025/09/15	Callable, USD	80,000	102	99	
Ascend Learning LLC	6.88%	2025/08/01	Callable, USD	105,000	137	139	
ASP AMC Merger Sub Inc.	8.00%	2025/05/15	Callable, USD	110,000	142	111	
AssuredPartners Inc.	7.00%	2025/08/15	Callable, USD	100,000	127	128	
Atrium Hotel Portfolio Trust	5.11%	2036/12/15	Class 'E', Series '2017-ATRM', Floating Rate, USD	172,000	219	225	
Avantor Inc.	9.00%	2025/10/01	Callable, USD	75,000	95	101	
Avis Budget Car Rental LLC / Avis Budget Finance Inc.	5.50%	2023/04/01	Callable, USD	250,000	319	326	
Avis Budget Car Rental LLC / Avis Budget Finance Inc.	6.38%	2024/04/01	Callable, USD	50,000	66	65	
B&G Foods Inc.	5.25%	2025/04/01	Callable, USD	115,000	153	146	
Banc of America Commercial Mortgage Trust	1.99%	2049/07/15	Class 'XA', Series '2016-UB10', Variable Rate, Callable, USD	850,271	145	108	
Bank of America Corp.	4.25%	2026/10/22	USD	150,000	198	195	
Barclays Commercial Mortgage Securities LLC	5.81%	2027/08/15	Class 'E', Series '2014-BX0', Variable Rate, USD	236,000	313	309	
Barclays Commercial Mortgage Securities LLC	4.91%	2034/11/15	Class 'E', Series '2017-GLKS', Variable Rate, USD	254,000	324	332	
Barclays Commercial Mortgage Securities LLC	3.26%	2036/08/15	Class 'C', Series '2017-DELC', Variable Rate, USD	34,000	43	45	
Barclays Commercial Mortgage Securities LLC	3.76%	2036/08/15	Class 'D', Series '2017-DELC', Variable Rate, USD	39,000	49	51	
Barclays Commercial Mortgage Securities LLC	4.56%	2036/08/15	Class 'E', Series '2017-DELC', Variable Rate, USD	81,000	103	106	
Barclays Commercial Mortgage Securities LLC	5.56%	2036/08/15	Class 'F', Series '2017-DELC', Variable Rate, USD	78,000	99	103	
Barclays Commercial Mortgage Securities LLC	1.52%	2050/02/15	Class 'XA', Series '2017-C1', Variable Rate, Callable, USD	2,096,786	312	262	
Barrick North America Finance LLC	5.75%	2043/05/01	Callable, USD	140,000	195	202	
BB-UBS Trust	3.56%	2030/06/05	Class 'TE', Series '2012-TFT', Variable Rate, USD	262,000	320	316	
Beacon Escrow Corp.	4.88%	2025/11/01	Callable, USD	195,000	246	236	
Bear Stearns ALT-A Trust	3.54%	2036/03/25	Class '21A1', Series '06-2', Variable Rate, Callable, USD	610,866	644	694	
Bear Stearns ARM Trust	3.99%	2036/07/25	Class '2A1', Series '06-2', Variable Rate, Callable, USD	770,731	893	914	
Bear Stearns Asset Back Securities I Trust	6.25%	2036/12/25	Class 'A1', Series '06-AC5', Variable Rate, Callable, USD	742,560	797	834	
BHMS Mortgage Trust	3.97%	2035/07/15	Class 'C', Series '2018-ATLS', Floating Rate, USD	249,000	328	326	
BlueLine Rental Finance Corp. / BlueLine Rental LLC	9.25%	2024/03/15	Callable, USD	100,000	137	137	
Boyer USA Inc.	7.25%	2025/05/01	Callable, USD	110,000	143	153	
Braskem America Finance Co. (The)	7.13%	2041/07/22	Callable, USD	200,000	260	287	
Builders FirstSource Inc.	5.63%	2024/09/01	Callable, USD	105,000	136	134	
BX Commercial Mortgage Trust	4.01%	2037/03/15	Class 'E', Series '2018-BIOA', Variable Rate, USD	260,000	333	341	
BX Trust	4.31%	2019/10/15	Class 'D', Series '2017-IMC', Floating Rate, USD	96,000	120	126	
BX Trust	5.31%	2019/10/15	Class 'E', Series '2017-IMC', Floating Rate, USD	154,000	192	203	
BX Trust	4.11%	2034/07/15	Class 'D', Series '2017-APPL', Floating Rate, USD	81,394	102	107	
BX Trust	4.11%	2034/07/15	Class 'D', Series '2017-SLCT', Floating Rate, USD	84,713	106	111	
BX Trust	5.21%	2034/07/15	Class 'E', Series '2017-APPL', Floating Rate, USD	125,708	158	165	
BX Trust	5.21%	2034/07/15	Class 'E', Series '2017-SLCT', Floating Rate, USD	138,889	174	182	
BX Trust	4.71%	2035/04/15	Class 'F', Series '2018-MCSF', Floating Rate, Callable, USD	257,000	325	333	
Cablevision Systems Corp.	5.88%	2022/09/15	Callable, USD	250,000	333	333	
Calfrac Holdings L.P.	8.50%	2026/06/15	Callable, USD	25,000	32	31	
California Resources Corp.	8.00%	2022/12/15	Callable, USD	10,000	8	12	
Calpine Corp.	5.50%	2024/02/01	Callable, USD	125,000	161	150	
Calpine Corp.	5.75%	2025/01/15	Callable, USD	50,000	65	60	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Care Capital Properties L.P.	5.13%	2026/08/15	Callable, USD	20,000	26	25	
Carrrols Restaurant Group Inc.	8.00%	2022/05/01	Callable, USD	150,000	216	204	
CB Escrow Corp.	8.00%	2025/10/15	Callable, USD	50,000	63	58	
CBS Radio Inc.	7.25%	2024/11/01	Callable, USD	100,000	141	126	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.38%	2025/05/01	Callable, USD	350,000	475	455	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.75%	2026/02/15	Callable, USD	85,000	112	111	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.50%	2026/05/01	Callable, USD	60,000	78	78	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.13%	2027/05/01	Callable, USD	415,000	529	518	
CCO Holdings LLC / CCO Holdings Capital Corp.	5.00%	2028/02/01	Callable, USD	55,000	65	68	
CD Commercial Mortgage Trust	1.19%	2050/02/10	Class 'XA', Series '2017-CD3', Variable Rate, Callable, USD	2,309,046	238	205	
CD Commercial Mortgage Trust	1.48%	2050/05/10	Class 'XA', Series '2017-CD4', Variable Rate, Callable, USD	1,809,472	238	194	
CDK Global Inc.	5.88%	2026/06/15	Callable, USD	25,000	32	34	
Cengage Learning Inc.	9.50%	2024/06/15	Callable, USD	85,000	105	96	
Centene Corp.	4.75%	2022/05/15	Callable, USD	140,000	184	187	
Centene Corp.	4.75%	2025/01/15	Callable, USD	105,000	140	138	
Centene Escrow I Corp.	5.38%	2026/06/01	Callable, USD	10,000	13	14	
CenturyLink Inc.	6.45%	2021/06/15	Callable, USD	100,000	129	136	
CenturyLink Inc.	6.75%	2023/12/01	USD	110,000	138	150	
CenturyLink Inc.	7.50%	2024/04/01	Series 'Y', Callable, USD	326,000	481	456	
CenturyLink Inc.	5.63%	2025/04/01	Callable, USD	100,000	112	128	
CenturyLink Inc.	6.88%	2028/01/15	Callable, USD	285,000	350	357	
CFCRE Commercial Mortgage Trust	1.67%	2027/05/15	Class 'XA', Series '2017-C8', Variable Rate, Callable, USD	1,563,204	248	207	
CFCRE Commercial Mortgage Trust	1.74%	2058/05/10	Class 'XA', Series '2016-C4', Variable Rate, Callable, USD	976,681	151	126	
CGDBB Commercial Mortgage Trust	3.66%	2032/07/15	Class 'D', Series '2017-BIOC', Variable Rate, USD	95,000	120	124	
CGDBB Commercial Mortgage Trust	4.21%	2032/07/15	Class 'E', Series '2017-BIOC', Variable Rate, USD	133,000	167	174	
Chase Mortgage Finance Trust	6.00%	2036/12/25	Class 'A8', Series '06-S4', Callable, USD	436,649	459	471	
Cheniere Corpus Christi Holdings LLC	5.88%	2025/03/31	Callable, USD	180,000	239	250	
Cheniere Corpus Christi Holdings LLC	5.13%	2027/06/30	Callable, USD	200,000	273	267	
Cheniere Energy Partners L.P.	5.25%	2025/10/01	Callable, USD	105,000	131	137	
Chesapeake Energy Corp.	5.75%	2023/03/15	USD	210,000	237	267	
Chesapeake Energy Corp.	8.00%	2025/01/15	Callable, USD	70,000	92	94	
Chesapeake Energy Corp.	8.00%	2027/06/15	Callable, USD	40,000	50	53	
CHL GMSR Issuer Trust	4.82%	2023/05/25	Class 'A', Series '18-GT1', Floating Rate, Callable, USD	3,140,000	4,038	4,145	
CHL Mortgage Pass-Through Trust	5.50%	2035/11/25	Class 'A7', Series '05-J4', Callable, USD	570,335	750	747	
CHL Mortgage Pass-Through Trust	3.44%	2035/12/20	Class '4A1', Series '05-HYB8', Variable Rate, Callable, USD	342,081	359	434	
CHL Mortgage Pass-Through Trust	6.00%	2036/05/25	Class '3A1', Series '06-8', Callable, USD	2,579,796	1,875	1,772	
CHL Mortgage Pass-Through Trust	5.75%	2037/07/25	Class 'A1', Series '07-9', Callable, USD	1,064,371	1,290	1,255	
CHS / Community Health Systems Inc.	6.88%	2022/02/01	Callable, USD	50,000	50	34	
CHS / Community Health Systems Inc.	6.25%	2023/03/31	Callable, USD	152,000	185	189	
CIM Trust	12.93%	2057/01/27	Class 'B2', Series '17-3RR', Variable Rate, Callable, USD	1,920,000	2,816	2,707	
Cincinnati Bell Inc.	7.00%	2024/07/15	Callable, USD	40,000	55	46	
CIT Group Inc.	5.00%	2022/08/15	Callable, USD	17,000	23	23	
CIT Group Inc.	5.00%	2023/08/01	USD	400,000	547	532	
CIT Group Inc.	6.13%	2028/03/09	USD	65,000	84	89	
Citigroup Commercial Mortgage Trust	1.39%	2048/02/10	Class 'XA', Series '2015-GC27', Variable Rate, Callable, USD	1,149,062	134	102	
Citigroup Commercial Mortgage Trust	1.92%	2049/05/10	Class 'XA', Series '2016-C1', Variable Rate, Callable, USD	975,864	177	141	
Citigroup Commercial Mortgage Trust	2.00%	2049/07/10	Class 'XA', Series '2016-P4', Variable Rate, Callable, USD	986,144	185	146	
Citigroup Commercial Mortgage Trust	1.55%	2049/10/10	Class 'XA', Series '2016-P5', Variable Rate, Callable, USD	991,616	141	111	
Citigroup Inc.	4.45%	2027/09/29	USD	200,000	267	259	
Citigroup Mortgage Loan Trust	3.57%	2035/10/25	Class '3A2A', Series '05-5', Variable Rate, Callable, USD	811,199	798	822	
Citigroup Mortgage Loan Trust	2.21%	2036/09/25	Class 'A1', Series '06-AMC1', Variable Rate, Callable, USD	395,200	452	499	
Cleveland-Cliffs Inc.	5.75%	2025/03/01	Callable, USD	130,000	162	167	
CLNS TRUST	4.12%	2032/06/11	Class 'D', Series '2017-IKPR', Floating Rate, USD	93,000	127	122	
CLNS TRUST	5.57%	2032/06/11	Class 'E', Series '2017-IKPR', Floating Rate, USD	93,000	127	122	
CLNS TRUST	6.57%	2032/06/11	Class 'F', Series '2017-IKPR', Floating Rate, USD	93,000	127	123	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
CNX Midstream Partners L.P. / CNX Midstream Finance Corp.	6.50%	2026/03/15	Callable, USD	105,000	135	137	
Cobalt CMBS Commercial Mortgage Trust	5.57%	2047/04/15	Class 'AJFX', Series '2007-C2', Variable Rate, Callable, USD	30,660	40	40	
Cogent Communications Group Inc.	5.38%	2022/03/01	Callable, USD	130,000	179	173	
Comcast Corp.	3.15%	2026/03/01	Callable, USD	150,000	201	187	
COMM Mortgage Trust	4.57%	2045/10/15	Class 'D', Series '2012-CR4', Variable Rate, Callable, USD	193,000	240	133	
COMM Mortgage Trust	5.13%	2046/08/10	Class 'D', Series '2013-LC13', Variable Rate, Callable, USD	291,000	367	369	
COMM Mortgage Trust	1.26%	2046/10/10	Class 'XA', Series '2013-CR12', Variable Rate, Callable, USD	1,179,742	100	69	
COMM Mortgage Trust	0.83%	2048/07/10	Class 'XA', Series '2015-LC21', Variable Rate, Callable, USD	2,209,643	129	102	
COMM Mortgage Trust	0.93%	2048/08/10	Class 'XA', Series '2015-CR25', Variable Rate, Callable, USD	2,186,471	172	136	
COMM Mortgage Trust	5.17%	2050/08/10	Class 'D', Series '2013-CR11', Variable Rate, Callable, USD	250,000	318	311	
COMM Mortgage Trust	1.18%	2050/09/10	Class 'XA', Series '2017-COR2', Variable Rate, Callable, USD	2,698,010	304	294	
Commercial Metals Co.	5.75%	2026/04/15	Callable, USD	100,000	127	126	
CommScope Technologies LLC	6.00%	2025/06/15	Callable, USD	100,000	132	136	
Communications Sales & Leasing Inc. / CSL Capital LLC	7.13%	2024/12/15	Callable, USD	135,000	183	160	
Constellation Brands Inc.	4.25%	2023/05/01	USD	70,000	97	93	
Constellation Merger Sub Inc.	8.50%	2025/09/15	Callable, USD	55,000	69	68	
Continental Resources Inc.	4.90%	2044/06/01	Callable, USD	40,000	41	52	
Cosmopolitan Hotel Trust	5.06%	2036/11/15	Class 'E', Series '2017-CSMO', Variable Rate, USD	167,000	212	219	
Cosmopolitan Hotel Trust	5.80%	2036/11/15	Class 'F', Series '2017-CSMO', Variable Rate, USD	89,000	113	117	
Coty Inc.	6.50%	2026/04/15	Callable, USD	230,000	295	283	
Countrywide Alternative Loan Trust	5.50%	2035/05/25	Class 'A3', Series '05-13CB', Callable, USD	1,610,344	2,097	2,096	
Countrywide Alternative Loan Trust	3.43%	2035/12/25	Class '5A1', Series '05-63', Variable Rate, Callable, USD	537,127	644	643	
Countrywide Alternative Loan Trust	6.25%	2037/08/25	Class '5A3', Series '2007-16CB', Callable, USD	303,814	343	342	
CRC Escrow Issuer LLC / CRC Finco Inc.	5.25%	2025/10/15	Callable, USD	110,000	137	138	
Credit Suisse Commercial Mortgage Trust	4.50%	2021/03/25	Class 'A', Series '2017-1A', USD	536,819	707	706	
Credit Suisse Commercial Mortgage Trust	5.42%	2040/02/15	Class 'AM', Series '2007-C1', Callable, USD	45,967	71	61	
Credit Suisse Mortgage Trust	5.36%	2032/07/15	Class 'E', Series '2017-CHOP', Floating Rate, USD	204,000	271	268	
Credit Suisse Mortgage Trust	3.33%	2033/04/05	Class 'E', Series '2017-LSTK', Variable Rate, USD	176,000	238	224	
CSAIL Commercial Mortgage Trust	1.83%	2049/01/15	Class 'XA', Series '2016-C6', Variable Rate, Callable, USD	988,482	159	121	
CSAIL Commercial Mortgage Trust	0.93%	2050/04/15	Class 'XA', Series '2015-C1', Variable Rate, Callable, USD	3,777,699	291	212	
CSAIL Commercial Mortgage Trust	0.90%	2050/09/15	Class 'XA', Series '2017-CX9', Variable Rate, USD	4,610,111	306	278	
CSC Holdings LLC	5.25%	2024/06/01	USD	55,000	66	70	
CSI Compressco Partners L.P. / Compressco Finance Corp.	7.50%	2025/04/01	Callable, USD	50,000	65	66	
CVS Health Corp.	4.10%	2025/03/25	Callable, USD	640,000	816	838	
DAE Funding LLC	4.50%	2022/08/01	Callable, USD	142,000	179	183	
DAE Funding LLC	5.00%	2024/08/01	Callable, USD	150,000	188	193	
DaVita HealthCare Partners Inc.	5.00%	2025/05/01	Callable, USD	80,000	106	99	
DBUBS Mortgage Trust	5.10%	2044/05/10	Class 'PM2', Series '2011-LC3A', Variable Rate, Callable, USD	231,000	314	310	
Denbury Resources Inc.	5.50%	2022/05/01	Callable, USD	10,000	9	12	
Devon Energy Corp.	5.85%	2025/12/15	Callable, USD	200,000	295	287	
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.	7.13%	2024/06/15	Callable, USD	200,000	291	279	
DISH DBS Corp.	5.00%	2023/03/15	USD	100,000	116	117	
DISH DBS Corp.	5.88%	2024/11/15	USD	700,000	934	798	
DISH DBS Corp.	7.75%	2026/07/01	USD	625,000	801	739	
DJO Finco Inc. / DJO Finance LLC / DJO Finance Corp.	8.13%	2021/06/15	Callable, USD	55,000	67	75	
Dynegey Inc.	7.63%	2024/11/01	Callable, USD	78,000	106	110	
Eldorado Resorts Inc.	6.00%	2025/04/01	Callable, USD	100,000	128	133	
Embarq Corp.	8.00%	2036/06/01	USD	55,000	71	70	
Energizer Gamma Acquisition Inc.	6.38%	2026/07/15	Callable, USD	45,000	60	61	
Energizer Holdings Inc.	5.50%	2025/06/15	Callable, USD	225,000	302	294	
Ensemble S Merger Sub Inc.	9.00%	2023/09/30	Callable, USD	145,000	200	198	
EP Energy LLC / Everest Acquisition Finance Inc.	6.38%	2023/06/15	Callable, USD	250,000	275	209	
EP Energy LLC / Everest Acquisition Finance Inc.	9.38%	2024/05/01	Callable, USD	35,000	37	36	
EP Energy LLC / Everest Acquisition Finance Inc.	7.75%	2026/05/15	Callable, USD	30,000	39	40	
Equinix Inc.	5.38%	2027/05/15	Callable, USD	30,000	40	40	

The accompanying notes are an integral part of these financial statements.

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
ESH Hospitality Inc.	5.25%	2025/05/01	Callable, USD	110,000	144	139	
Exterran Energy Solutions L.P. / EES Finance Corp.	8.13%	2025/05/01	Callable, USD	40,000	53	55	
Extraction Oil & Gas Inc.	7.38%	2024/05/15	Callable, USD	15,000	19	20	
Extraction Oil & Gas Inc.	5.63%	2026/02/01	Callable, USD	100,000	124	123	
FHLMC Multifamily	1.31%	2023/03/25	Class 'X1', Series 'K722', Variable Rate, Callable, USD	986,281	90	61	
First Data Corp.	7.00%	2023/12/01	Callable, USD	100,000	132	136	
First Data Corp.	7.00%	2023/12/01	Private Placement, Callable, USD	220,000	297	299	
First Data Corp.	5.00%	2024/01/15	Callable, USD	320,000	445	420	
First Data Corp.	5.75%	2024/01/15	Callable, USD	140,000	187	187	
FirstEnergy Corp.	7.38%	2031/11/15	Series 'C', Callable, USD	70,000	118	119	
Flex Acquisition Co. Inc.	6.88%	2025/01/15	Callable, USD	55,000	72	69	
Flex Acquisition Co. Inc.	7.88%	2026/07/15	Callable, USD	20,000	27	26	
Foresight Energy LLC / Foresight Energy Finance Corp.	11.50%	2023/04/01	Callable, USD	60,000	68	70	
FORT CRE 2016-1 LLC	4.83%	2032/09/21	Class 'B', Series '2016-1A', Floating Rate, Callable, USD	172,143	220	226	
Freeport-McMoRan Inc.	3.55%	2022/03/01	Callable, USD	225,000	233	284	
Freeport-McMoRan Inc.	6.88%	2023/02/15	Callable, USD	200,000	283	280	
Freeport-McMoRan Inc.	3.88%	2023/03/15	Callable, USD	250,000	311	314	
FREMF Mortgage Trust	7.13%	2023/07/25	Class 'B', Series '2016-KF22', Floating Rate, Callable, USD	72,832	96	96	
Fresenius Medical Care US Finance II Inc.	4.75%	2024/10/15	Callable, USD	60,000	81	81	
frontdoor Inc.	6.75%	2026/08/15	Callable, USD	35,000	46	47	
Frontier Communications Corp.	8.50%	2020/04/15	Callable, USD	30,000	42	40	
Frontier Communications Corp.	7.63%	2024/04/15	USD	775,000	855	642	
Frontier Communications Corp.	6.88%	2025/01/15	Callable, USD	150,000	110	116	
Frontier Communications Corp.	8.50%	2026/04/01	Callable, USD	65,000	84	80	
FTS International Inc.	6.25%	2022/05/01	Callable, USD	80,000	96	103	
General Electric Capital Corp.	6.88%	2039/01/10	USD	440,000	752	727	
Genesis Energy LP.	5.63%	2024/06/15	Callable, USD	20,000	25	25	
Genesys Telecommunications Laboratories Inc. / Greeneden Lux 3 SARL / Greeneden U.S. Holdings II LLC	10.00%	2024/11/30	USD	90,000	124	131	
Glencore Funding LLC	4.00%	2027/03/27	Callable, USD	480,000	604	590	
GLP Capital L.P. / GLP Financing II Inc.	4.88%	2020/11/01	Callable, USD	120,000	167	161	
GMAC Commercial Mortgage Securities Inc.	5.14%	2041/12/10	Class 'E', Series '2004-C3', Variable Rate, Callable, USD	116,000	154	149	
Golden Nugget Inc.	6.75%	2024/10/15	Callable, USD	450,000	598	598	
Golden Nugget Inc.	8.75%	2025/10/01	Callable, USD	110,000	134	152	
Goldman Sachs Group Inc. (The)	4.25%	2025/10/21	USD	430,000	568	559	
Goodyear Tire & Rubber Co. (The)	5.00%	2026/05/31	Callable, USD	50,000	60	62	
Great Wolf Trust	4.31%	2034/09/15	Class 'D', Series '2017-WOLF', Floating Rate, USD	74,000	91	97	
Great Wolf Trust	5.31%	2034/09/15	Class 'E', Series '2017-WOLF', Floating Rate, USD	114,000	141	150	
Great Wolf Trust	6.28%	2034/09/15	Class 'F', Series '2017-WOLF', Floating Rate, USD	61,000	75	80	
GS Mortgage Securities Trust	4.17%	2031/07/15	Class 'E', Series '2018-TWR', Variable Rate, USD	100,000	131	131	
GS Mortgage Securities Trust	4.87%	2031/07/15	Class 'F', Series '2018-TWR', Variable Rate, USD	100,000	131	131	
GS Mortgage Securities Trust	6.00%	2031/07/15	Class 'G', Series '2018-TWR', Variable Rate, USD	100,000	131	131	
GS Mortgage Securities Trust	1.54%	2046/02/10	Class 'XA', Series '2013-GC10', Variable Rate, Callable, USD	1,405,596	139	101	
GS Mortgage Securities Trust	4.08%	2046/07/10	Class 'D', Series '2013-GC13', Variable Rate, Callable, USD	53,000	62	64	
GS Mortgage Securities Trust	4.51%	2047/11/10	Class 'D', Series '2014-GC26', Variable Rate, Callable, USD	237,000	262	271	
GS Mortgage Securities Trust	1.66%	2049/05/10	Class 'XA', Series '2016-GS2', Variable Rate, Callable, USD	992,658	152	116	
GS Mortgage Securities Trust	1.27%	2049/10/10	Class 'XA', Series '2016-GS3', Variable Rate, Callable, USD	1,164,455	144	115	
GSR Mortgage Loan Trust	6.00%	2037/07/25	Class '3A1', Series '07-4F', Callable, USD	407,583	476	487	
GTT Communications Inc.	7.88%	2024/12/31	Callable, USD	80,000	106	99	
Gulfport Energy Corp.	6.38%	2025/05/15	Callable, USD	110,000	138	143	
Hanesbrands Inc.	4.88%	2026/05/15	Callable, USD	80,000	102	101	
HarborView Mortgage Loan Trust	2.30%	2047/07/19	Class '1A1', Series '07-4', Variable Rate, Callable, USD	2,903,381	3,508	3,645	
Harris Corp.	5.05%	2045/04/27	Callable, USD	220,000	318	304	
HCA Inc.	7.50%	2022/02/15	Callable, USD	250,000	374	359	
HCA Inc.	5.88%	2023/05/01	USD	381,000	527	523	
HCA Inc.	5.38%	2025/02/01	USD	592,000	810	783	
HCA Inc.	5.38%	2026/09/01	Callable, USD	80,000	105	105	
HCA Inc.	4.50%	2027/02/15	Callable, USD	40,000	52	52	
HCA Inc.	5.63%	2028/09/01	Callable, USD	40,000	52	52	
HDTFS Inc.	6.25%	2022/10/15	Callable, USD	127,000	155	155	
Helios Issuer LLC	4.94%	2049/09/20	Class 'A', Series '17-1A', USD	950,792	1,267	1,261	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Hertz Corp. (The)	7.38%	2021/01/15	Callable, USD	100,000	128	131	
Hertz Corp. (The)	7.63%	2022/06/01	Callable, USD	40,000	54	52	
Hertz Corp. (The)	5.50%	2024/10/15	Callable, USD	150,000	166	165	
Hess Infrastructure Partners L.P. / Hess Infrastructure Partners Finance Corp.	5.63%	2026/02/15	Callable, USD				
Hexion Inc.	10.38%	2022/02/01	Callable, USD	110,000	140	145	
Hexion U.S. Finance Corp.	6.63%	2020/04/15	Callable, USD	80,000	106	103	
Hi-Crush Partners L.P.	9.50%	2026/08/01	Callable, USD	25,000	31	31	
Hilton Domestic Operating Co. Inc.	4.25%	2026/08/01	Callable, USD	10,000	13	13	
Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.	4.25%	2024/09/01	Callable, USD	55,000	68	70	
Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.	4.88%	2027/04/01	Callable, USD	80,000	107	103	
Hyatt Hotel Portfolio Trust	4.42%	2032/08/09	Class 'E', Series '2017-HYT2', Floating Rate, USD	250,000	310	328	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	6.25%	2022/02/01	Callable, USD	20,000	27	27	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	6.75%	2024/02/01	Callable, USD	260,000	344	352	
Icahn Enterprises L.P. / Icahn Enterprises Finance Corp.	6.38%	2025/12/15	Callable, USD	80,000	102	106	
Impac CMB Trust	3.01%	2034/11/25	Class 'M2', Series '04-7', Floating Rate, Callable, USD	518,389	622	658	
IMT Trust	4.21%	2034/06/15	Class 'EFL', Series '2017-APTS', Variable Rate, Callable, USD	70,000	91	92	
IMT Trust	4.91%	2034/06/15	Class 'FFL', Series '2017-APTS', Variable Rate, Callable, USD	70,000	91	92	
Indigo Natural Resources LLC	6.88%	2026/02/15	Callable, USD	65,000	80	82	
IndyMac IMJA Mortgage Loan Trust	6.25%	2037/11/25	Class 'A1', Series '07-A3', Callable, USD	593,088	625	615	
IndyMac INDX Mortgage Loan Trust	2.32%	2037/09/25	Class '1A1', Series '2007-FLX6', Floating Rate, Callable, USD	2,329,696	2,894	2,925	
International Lease Finance Corp.	5.88%	2022/08/15	USD	100,000	148	139	
IRB Holding Corp.	6.75%	2026/02/15	Callable, USD	110,000	137	137	
Iridium Communications Inc	10.25%	2023/04/15	Callable, USD	50,000	66	71	
Iron Mountain Inc.	5.75%	2024/08/15	Callable, USD	615,000	821	798	
Iron Mountain US Holdings Inc.	5.38%	2026/06/01	Callable, USD	90,000	111	112	
Italics Merger Sub Inc.	7.13%	2023/07/15	Callable, USD	105,000	137	140	
Jaguar Holding Co. II / Pharmaceutical Product Development LLC	6.38%	2023/08/01	Callable, USD	30,000	39	39	
JBS USA LUX SA / JBS USA Finance Inc.	6.75%	2028/02/15	Callable, USD	80,000	99	100	
Jeld-Wen Inc.	4.63%	2025/12/15	Callable, USD	55,000	71	67	
Jimmy Johns Funding LLC	4.85%	2047/07/30	Class 'A2II', Series '17-1A', USD	742,500	977	974	
JP Morgan Chase Commercial Mortgage Securities Trust	5.54%	2023/07/05	Class 'FFX', Series '2018-WPT', Callable, USD	375,000	478	482	
JP Morgan Chase Commercial Mortgage Securities Trust	4.92%	2028/05/15	Class 'C', Series '2015-FL7', Floating Rate, USD	135,269	180	177	
JP Morgan Chase Commercial Mortgage Securities Trust	4.01%	2031/10/05	Class 'E', Series '2016-WIKI', Variable Rate, USD	248,000	306	316	
JP Morgan Chase Commercial Mortgage Securities Trust	5.23%	2032/06/05	Class 'D', Series '2015-MAR7', USD	144,000	188	186	
JP Morgan Chase Commercial Mortgage Securities Trust	3.06%	2032/06/15	Class 'B', Series '2017-FL10', Variable Rate, Callable, USD	54,000	68	71	
JP Morgan Chase Commercial Mortgage Securities Trust	3.31%	2032/06/15	Class 'C', Series '2017-FL10', Variable Rate, Callable, USD	41,000	51	54	
JP Morgan Chase Commercial Mortgage Securities Trust	3.66%	2032/06/15	Class 'C', Series '2018-LAQ', Floating Rate, USD	381,000	509	501	
JP Morgan Chase Commercial Mortgage Securities Trust	3.96%	2032/06/15	Class 'D', Series '2017-FL10', Variable Rate, Callable, USD	133,000	166	175	
JP Morgan Chase Commercial Mortgage Securities Trust	4.16%	2032/06/15	Class 'D', Series '2018-LAQ', Floating Rate, USD	151,000	202	199	
JP Morgan Chase Commercial Mortgage Securities Trust	5.06%	2032/06/15	Class 'E', Series '2018-LAQ', Floating Rate, USD	48,000	64	63	
JP Morgan Chase Commercial Mortgage Securities Trust	5.54%	2033/07/05	Class 'EFX', Series '2018-WPT', Callable, USD	250,000	335	334	
JP Morgan Chase Commercial Mortgage Securities Trust	3.32%	2034/07/15	Class 'C', Series '2017-MAUI', Variable Rate, USD	57,000	71	75	
JP Morgan Chase Commercial Mortgage Securities Trust	4.02%	2034/07/15	Class 'D', Series '2017-MAUI', Variable Rate, USD	53,000	66	69	
JP Morgan Chase Commercial Mortgage Securities Trust	5.02%	2034/07/15	Class 'E', Series '2017-MAUI', Variable Rate, USD	47,000	59	62	
JP Morgan Chase Commercial Mortgage Securities Trust	5.82%	2034/07/15	Class 'F', Series '2017-MAUI', Variable Rate, USD	67,000	84	88	
JP Morgan Chase Commercial Mortgage Securities Trust	5.10%	2037/01/12	Class 'D', Series '2004-CBX', Variable Rate, USD	100,000	140	132	
JP Morgan Chase Commercial Mortgage Securities Trust	5.41%	2046/08/15	Class 'D', Series '2011-C5', Variable Rate, USD	370,000	480	482	
JP Morgan Chase Commercial Mortgage Securities Trust	4.35%	2047/01/27	Class 'A707', Series '2014-FRR1', Callable, USD	107,000	139	139	
JP Morgan Chase Commercial Mortgage Securities Trust	5.34%	2047/05/15	Class 'AMS', Series '2006-LDP9', Callable, USD	212,000	278	277	
JP Morgan Chase Commercial Mortgage Securities Trust	1.85%	2049/08/15	Class 'XA', Series '2016-JP2', Variable Rate, Callable, USD	986,911	182	144	
JP Morgan Chase Commercial Mortgage Securities Trust	0.81%	2049/12/15	Class 'XA', Series '2016-JP4', Variable Rate, Callable, USD	1,374,327	93	73	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
JP Morgan Chase Commercial Mortgage Securities Trust	5.94%	2051/02/15	Class 'AM', Series '2007-C1', Variable Rate, Callable, USD	17,853	24	23	
JPMBB Commercial Mortgage Securities Trust	1.04%	2047/08/15	Class 'XA', Series '2014-C21', Variable Rate, Callable, USD	3,336,177	276	203	
JPMBB Commercial Mortgage Securities Trust	1.12%	2048/01/15	Class 'XA', Series '2014-C26', Variable Rate, Callable, USD	1,765,668	141	97	
JPMDB Commercial Mortgage Securities Trust	0.84%	2049/12/15	Class 'XA', Series '2016-C4', Variable Rate, Callable, USD	1,821,981	157	127	
JPMorgan Chase & Co.	4.25%	2027/10/01	USD	150,000	210	196	
Kabbage Asset Securitization LLC	4.57%	2022/03/15	Class 'A', Series '17-1', Callable, USD	1,500,000	1,997	1,977	
KAR Auction Services Inc.	5.13%	2025/06/01	Callable, USD	50,000	68	64	
KFC Holding Co. / Pizza Hut Holdings LLC / Taco Bell of America LLC	5.25%	2026/06/01	Callable, USD	530,000	708	693	
Kraft Heinz Foods Co.	4.38%	2046/06/01	Callable, USD	150,000	184	172	
Kratos Defense & Security Solutions Inc.	6.50%	2025/11/30	Callable, USD	20,000	26	27	
L Brands Inc.	5.63%	2022/02/15	USD	50,000	70	66	
L Brands Inc.	5.63%	2023/10/15	USD	179,000	242	235	
L Brands Inc.	6.75%	2036/07/01	USD	75,000	89	80	
Ladder Capital Commercial Mortgage Securities LLC	4.71%	2050/07/12	Class 'C', Series '2017-LC26', Callable, USD	300,000	401	381	
Lamb Weston Holdings Inc.	4.63%	2024/11/01	Callable, USD	90,000	121	116	
Lamb Weston Holdings Inc.	4.88%	2026/11/01	Callable, USD	50,000	67	64	
Lehman Mortgage Trust	3.22%	2035/11/25	Class '4A6', Series '2005-1', Floating Rate, Callable, USD	1,891,661	2,184	2,433	
Landmark Funding Trust	2.83%	2025/12/22	Class 'A', Series '17-1A', Variable Rate, Callable, USD	750,000	992	975	
Level 3 Financing Inc.	5.38%	2024/01/15	Callable, USD	105,000	134	137	
Level 3 Financing Inc.	5.25%	2026/03/15	Callable, USD	285,000	356	365	
Level 3 Parent LLC	5.75%	2022/12/01	Callable, USD	55,000	75	73	
Live Nation Entertainment Inc.	4.88%	2024/11/01	Callable, USD	80,000	104	103	
Live Nation Entertainment Inc.	5.63%	2026/03/15	Callable, USD	50,000	65	66	
Lockheed Martin Corp.	3.55%	2026/01/15	Callable, USD	110,000	156	143	
Lockheed Martin Corp.	3.80%	2045/03/01	Callable, USD	150,000	189	182	
LSTAR Commercial Mortgage Trust	1.91%	2049/03/10	Class 'XA', Series '2016-4', Variable Rate, Callable, USD	406,508	53	43	
LSTAR Commercial Mortgage Trust	4.56%	2049/03/10	Class 'C', Series '2016-4', Variable Rate, Callable, USD	89,000	110	105	
LTF Merger Sub Inc.	8.50%	2023/06/15	Callable, USD	105,000	140	144	
Marlette Funding Trust	2.61%	2028/03/15	Class 'A', Series '18-1A', Callable, USD	335,255	417	437	
Marriott Ownership Resorts Inc.	6.50%	2026/09/15	Callable, USD	10,000	13	13	
Match Group Inc.	5.00%	2027/12/15	Callable, USD	330,000	408	425	
Matterhorn Merger Sub LLC / Matterhorn Finance Sub Inc.	8.50%	2026/06/01	USD	25,000	32	32	
Mercer International Inc.	6.50%	2024/02/01	Callable, USD	10,000	13	13	
Meredith Corp.	6.88%	2026/02/01	Callable, USD	25,000	31	33	
Meritor Inc.	6.25%	2024/02/15	Callable, USD	120,000	166	160	
Merrill Lynch Mortgage Trust	5.75%	2050/06/12	Class 'AM', Series '2007-C1', Variable Rate, Callable, USD	2,210	3	3	
MGM Growth Properties Operating Partnership L.P. / MGP Finance Co-Issuer Inc.	4.50%	2028/01/15	Callable, USD	115,000	140	139	
MGM Resorts International	6.63%	2021/12/15	USD	315,000	461	436	
MGM Resorts International	4.63%	2026/09/01	Callable, USD	270,000	363	334	
Morgan Stanley BAML Trust	4.46%	2047/08/15	Class 'C', Series '2014-C17', Variable Rate, Callable, USD	115,000	152	149	
Morgan Stanley BAML Trust	1.11%	2047/12/15	Class 'XA', Series '2014-C19', Variable Rate, Callable, USD	1,675,579	131	89	
Morgan Stanley BAML Trust	3.07%	2048/02/15	Class 'D', Series '2015-C20', Callable, USD	279,000	279	300	
Morgan Stanley Capital I Trust	3.45%	2029/07/13	Class 'E', Series '2014-CPT', Variable Rate, USD	84,000	114	108	
Morgan Stanley Capital I Trust	3.45%	2029/07/13	Class 'F', Series '2014-CPT', Variable Rate, USD	153,000	206	195	
Morgan Stanley Capital I Trust	3.45%	2029/07/13	Class 'G', Series '2014-CPT', Variable Rate, USD	82,000	109	104	
Morgan Stanley Capital I Trust	4.01%	2034/11/15	Class 'E', Series '2017-CLS', Variable Rate, Callable, USD	242,000	309	316	
Morgan Stanley Capital I Trust	4.66%	2034/11/15	Class 'F', Series '2017-CLS', Variable Rate, Callable, USD	269,000	344	352	
Morgan Stanley Capital I Trust	0.81%	2049/12/15	Class 'XA', Series '2016-UB12', Variable Rate, Callable, USD	2,387,779	177	143	
Moss Creek Resources Holdings Inc.	7.50%	2026/01/15	Callable, USD	65,000	82	83	
Motel 6 Trust	4.21%	2034/08/15	Class 'D', Series '2017-MTL6', Variable Rate, USD	230,993	288	303	
MPT Operating Partnership L.P. / MPT Finance Corp.	5.00%	2027/10/15	Callable, USD	500,000	603	641	
MSCCG Trust	5.21%	2034/11/15	Class 'C', Series '2016-SNR', Callable, USD	116,450	156	152	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Nabors Industries Inc.	5.75%	2025/02/01	Callable, USD	205,000	251	258	
National Financial Partners Corp.	6.88%	2025/07/15	Callable, USD	105,000	135	135	
Natixis Commercial Mortgage Securities Trust	4.27%	2035/06/15	Class 'C', Series '2018-FL1', Floating Rate, USD	250,000	332	327	
Navient Corp.	6.50%	2022/06/15	USD	305,000	425	412	
Navient Corp.	5.88%	2024/10/25	USD	100,000	110	127	
Navistar International Corp.	6.63%	2025/11/01	Callable, USD	85,000	109	116	
Neiman Marcus Group Ltd. LLC	8.00%	2021/10/15	Callable, USD	125,000	114	111	
Netflix Inc.	5.88%	2025/02/15	USD	150,000	206	203	
Netflix Inc.	4.38%	2026/11/15	USD	435,000	564	538	
Netflix Inc.	4.88%	2028/04/15	USD	85,000	107	105	
Newell Rubbermaid Inc.	3.85%	2023/04/01	Callable, USD	70,000	97	90	
NextEra Energy Operating Partners L.P.	4.50%	2027/09/15	Callable, USD	110,000	137	137	
NGL Energy Partners L.P. / NGL Energy Finance Corp.	7.50%	2023/11/01	Callable, USD	105,000	139	141	
Novelis Corp.	6.25%	2024/08/15	Callable, USD	75,000	103	99	
Novelis Corp.	5.88%	2026/09/30	Callable, USD	85,000	114	108	
NRG Energy Inc.	7.25%	2026/05/15	Callable, USD	275,000	375	388	
NRG Energy Inc.	6.63%	2027/01/15	Callable, USD	210,000	273	288	
NRG Energy Inc.	5.75%	2028/01/15	Callable, USD	16,000	21	21	
NRZ Excess Spread Collateralized Notes	4.09%	2054/07/25	Class 'B', Series '18-FNT2', USD	1,149,048	1,511	1,509	
Oasis Petroleum Inc.	6.88%	2022/03/15	Callable, USD	95,000	131	126	
Oppenheimer Holdings Inc.	6.75%	2022/07/01	Callable, USD	65,000	86	87	
Pacific Gas & Electric Co.	6.05%	2034/03/01	USD	60,000	107	88	
Pactiv LLC	8.38%	2027/04/15	Callable, USD	405,000	569	576	
Par Petroleum LLC / Petroleum Finance Corp.	7.75%	2025/12/15	Callable, USD	55,000	70	72	
Peabody Securities Finance Corp.	6.00%	2022/03/31	Callable, USD	105,000	137	138	
PetSmart Inc.	7.13%	2023/03/15	Callable, USD	95,000	118	84	
PetSmart Inc.	5.88%	2025/06/01	Callable, USD	20,000	26	21	
Pilgrim's Pride Corp.	5.75%	2025/03/15	Callable, USD	185,000	242	234	
Pilgrim's Pride Corp.	5.88%	2027/09/30	Callable, USD	45,000	56	56	
Polaris Intermediate Corp.	8.50%	2022/12/01	Callable, USD	50,000	64	68	
Post Holdings Inc.	5.50%	2025/03/01	Callable, USD	325,000	435	424	
Post Holdings Inc.	5.00%	2026/08/15	Callable, USD	75,000	98	94	
Post Holdings Inc.	5.75%	2027/03/01	Callable, USD	10,000	13	13	
Post Holdings Inc.	5.63%	2028/01/15	Callable, USD	95,000	122	120	
Preston Ridge Partners Mortgage Trust LLC	4.25%	2022/01/25	Class 'A1', Series '17-1A', Variable Rate, Callable, USD	357,093	470	467	
Pretium Mortgage Credit Partners LLC	3.25%	2057/03/28	Class 'A1', Series '17-NPL2', Variable Rate, Callable, USD	1,098,141	1,478	1,430	
Pride International Inc.	7.88%	2040/08/15	USD	200,000	197	245	
Prime Security Services Borrower LLC / Prime Finance Inc.	9.25%	2023/05/15	Callable, USD	255,000	370	357	
Project Homestake Merger Corp.	8.88%	2023/03/01	Callable, USD	70,000	90	85	
QEP Resources Inc.	5.25%	2023/05/01	Callable, USD	155,000	199	198	
QEP Resources Inc.	5.63%	2026/03/01	Callable, USD	55,000	70	69	
Quicken Loans Inc.	5.75%	2025/05/01	Callable, USD	100,000	123	130	
R.R. Donnelley & Sons Co.	7.00%	2022/02/15	USD	3,000	4	4	
Radiate Holdco LLC / Radiate Finance Inc.	6.88%	2023/02/15	Callable, USD	5,000	6	6	
Radiate Holdco LLC / Radiate Finance Inc.	6.63%	2025/02/15	Callable, USD	50,000	61	61	
RAIT Financial Trust	3.66%	2037/06/15	Class 'B', Series '2017-FL7', Variable Rate, Callable, USD	198,000	262	259	
RALI Trust	2.26%	2036/08/25	Class '1A1', Series '2006-QA7', Variable Rate, Callable, USD	599,541	604	730	
Range Resources Corp.	5.00%	2022/08/15	Callable, USD	125,000	163	162	
Reynolds Group Issuer Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) SA	7.00%	2024/07/15	Callable, USD	310,000	431	412	
Rite Aid Corp.	6.13%	2023/04/01	Callable, USD	200,000	264	236	
Rockies Express Pipeline LLC	6.88%	2040/04/15	Callable, USD	300,000	445	456	
Select Medical Corp.	6.38%	2021/06/01	Callable, USD	100,000	131	132	
SG Commercial Mortgage Securities Trust	2.01%	2048/10/10	Class 'XA', Series '2016-C5', Variable Rate, Callable, USD	409,907	72	57	
Sirius XM Radio Inc.	4.63%	2023/05/15	Callable, USD	356,000	452	464	
Sirius XM Radio Inc.	6.00%	2024/07/15	Callable, USD	114,000	160	155	
Sirius XM Radio Inc.	5.38%	2025/04/15	Callable, USD	50,000	65	66	
Sirius XM Radio Inc.	5.38%	2026/07/15	Callable, USD	70,000	94	91	
Six Flags Entertainment Corp.	4.88%	2024/07/31	Callable, USD	50,000	66	64	
SoFi Consumer Loan Program Trust	2.82%	2026/11/25	Class 'A2', Series '2017-6', Callable, USD	400,000	511	516	
SoFi Consumer Loan Program Trust	2.93%	2027/04/26	Class 'A1', Series '2018-2', Callable, USD	203,056	256	265	
Southern Copper Corp.	5.25%	2042/11/08	USD	150,000	163	197	
Southwestern Energy Co.	6.20%	2025/01/23	Step Rate, Callable, USD	125,000	163	164	
Southwestern Energy Co.	7.50%	2026/04/01	Callable, USD	52,000	63	71	
Spectrum Brands Inc.	5.75%	2025/07/15	Callable, USD	100,000	136	132	
Springfield Funding Trust	2.68%	2030/07/15	Class 'A', Series '17-AA', Callable, USD	500,000	666	642	
Springleaf Finance Corp.	6.88%	2025/03/15	USD	55,000	71	72	
Springleaf Finance Corp.	7.13%	2026/03/15	USD	35,000	45	46	
Sprint Capital Corp.	6.88%	2028/11/15	USD	55,000	70	71	
Sprint Capital Corp.	8.75%	2032/03/15	USD	330,000	483	477	
Sprint Communications Inc.	6.00%	2022/11/15	USD	65,000	81	86	
Sprint Corp.	7.25%	2021/09/15	USD	370,000	465	507	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Sprint Corp.	7.88%	2023/09/15	USD	185,000	263	260	
Sprint Corp.	7.13%	2024/06/15	USD	330,000	442	448	
Sprint Corp.	7.63%	2025/02/15	Callable, USD	50,000	68	69	
Steel Dynamics Inc.	5.00%	2026/12/15	Callable, USD	100,000	134	130	
SunCoke Energy Partners L.P.	7.50%	2025/06/15	Callable, USD	100,000	132	136	
Sunoco L.P. / Sunoco Finance Corp.	5.50%	2026/02/15	Callable, USD	55,000	69	69	
TAL Advantage VI LLC	4.50%	2042/04/20	Class 'A', Series '2017-1A', Callable, USD	1,195,597	1,604	1,589	
Tapstone Energy LLC / Tapstone Energy Finance Corp.	9.75%	2022/06/01	Callable, USD	35,000	47	40	
Targa Resources Partners L.P.	5.88%	2026/04/15	Callable, USD	120,000	153	161	
Targa Resources Partners L.P. / Targa Resources Partners Finance Corp.	4.25%	2023/11/15	Callable, USD	50,000	65	63	
Targa Resources Partners L.P. / Targa Resources Partners Finance Corp.	5.38%	2027/02/01	Callable, USD	30,000	39	39	
Taylor Morrison Communities Inc.	5.25%	2021/04/15	Callable, USD	100,000	130	131	
Tempo Acquisition LLC / Tempo Acquisition Finance Corp.	6.75%	2025/06/01	Callable, USD	110,000	147	140	
Tempur Sealy International Inc.	5.50%	2026/06/15	Callable, USD	110,000	138	140	
Tenet Healthcare Corp.	7.50%	2022/01/01	Callable, USD	120,000	166	165	
Tenet Healthcare Corp.	8.13%	2022/04/01	Callable, USD	430,000	567	595	
Tenet Healthcare Corp.	7.00%	2025/08/01	Callable, USD	105,000	137	137	
Tennessee Merger Sub Inc.	6.38%	2025/02/01	Callable, USD	60,000	75	68	
Terex Corp.	5.63%	2025/02/01	Callable, USD	165,000	225	214	
TerraForm Power Operating LLC	4.25%	2023/01/31	Callable, USD	55,000	71	70	
Terwin Mortgage Trust	2.28%	2037/04/25	Class '2A2', Series '2006-3', Variable Rate, Callable, USD	256,979	284	331	
Tesla Inc.	5.30%	2025/08/15	Callable, USD	210,000	262	238	
Tharaldson Hotel Portfolio Trust	5.26%	2034/11/11	Class 'E', Series '2018-THL', Floating Rate, USD	230,245	286	303	
Time Warner Cable Inc.	5.50%	2041/09/01	Callable, USD	90,000	124	113	
T-Mobile USA Inc.	6.38%	2025/03/01	Callable, USD	50,000	72	68	
T-Mobile USA Inc.	5.13%	2025/04/15	Callable, USD	20,000	27	26	
T-Mobile USA Inc.	6.50%	2026/01/15	Callable, USD	450,000	627	622	
T-Mobile USA Inc.	4.50%	2026/02/01	Callable, USD	35,000	44	44	
T-Mobile USA Inc.	5.38%	2027/04/15	Callable, USD	20,000	27	26	
T-Mobile USA Inc.	4.75%	2028/02/01	Callable, USD	20,000	25	25	
TransDigm Inc.	6.00%	2022/07/15	Callable, USD	166,000	219	219	
TransDigm Inc.	6.50%	2024/07/15	Callable, USD	225,000	306	299	
TransDigm Inc.	6.50%	2025/05/15	Callable, USD	80,000	108	107	
TransDigm Inc.	6.38%	2026/06/15	Callable, USD	100,000	130	132	
Trident Merger Sub Inc.	6.63%	2025/11/01	Callable, USD	50,000	62	62	
Triumph Group Inc.	5.25%	2022/06/01	Callable, USD	50,000	67	62	
Triumph Group Inc.	7.75%	2025/08/15	Callable, USD	105,000	135	133	
UBS Commercial Mortgage Trust	0.90%	2050/06/15	Class 'XB', Series '2017-C1', Variable Rate, Callable, USD	2,413,000	260	221	
UBS Commercial Mortgage Trust	0.89%	2051/02/15	Class 'XA', Series '2018-C8', Variable Rate, Callable, USD	2,595,955	224	220	
UBS Commercial Mortgage Trust	4.71%	2051/02/15	Class 'C', Series '2018-C8', Variable Rate, Callable, USD	178,000	221	235	
UBS-Citigroup Commercial Mortgage Trust	6.05%	2045/01/10	Class 'D', Series '2011-C1', Variable Rate, Callable, USD	144,000	214	197	
United Rentals North America Inc.	5.75%	2024/11/15	Callable, USD	100,000	131	135	
United Rentals North America Inc.	4.63%	2025/10/15	Callable, USD	60,000	73	77	
United Rentals North America Inc.	5.88%	2026/09/15	Callable, USD	60,000	82	81	
United Rentals North America Inc.	5.50%	2027/05/15	Callable, USD	200,000	267	261	
United Rentals North America Inc.	4.88%	2028/01/15	Callable, USD	150,000	183	187	
United States Steel Corp.	6.88%	2025/08/15	Callable, USD	205,000	260	273	
United States Steel Corp.	6.25%	2026/03/15	Callable, USD	80,000	104	104	
United States Treasury Bond	1.25%	2019/10/31	USD	2,486,000	3,187	3,198	
United States Treasury Bond	3.63%	2021/02/15	USD	10,238,000	14,460	13,660	
United States Treasury Bond	0.13%	2021/04/15	USD	9,366,440	11,934	11,997	
United States Treasury Bond	1.88%	2022/01/31	USD	10,020,000	12,622	12,718	
United States Treasury Bond	2.00%	2024/04/30	USD	20,000	27	25	
United States Treasury Bond	2.00%	2026/11/15	USD	330,000	420	405	
United States Treasury Bond	2.25%	2027/02/15	USD	4,770,000	5,910	5,952	
United States Treasury Bond	2.25%	2046/08/15	USD	2,340,000	2,580	2,617	
Universal Hospital Services Inc.	7.63%	2020/08/15	Callable, USD	130,000	171	171	
USA Compression Partners L.P. / USA Compression Finance Corp.	6.88%	2026/04/01	Callable, USD	75,000	97	102	
Valeant Pharmaceuticals International Inc.	9.25%	2026/04/01	Callable, USD	125,000	160	173	
Vantiv LLC / Vanity Issuer Corp.	3.88%	2025/11/15	Callable, GBP	120,000	208	197	
Vantiv LLC / Vanity Issuer Corp.	4.38%	2025/11/15	Callable, USD	223,000	287	278	
Vericrest Opportunity Loan Transferee LLC	3.50%	2047/03/25	Class 'A1', Series '2017-NPL3', Variable Rate, Callable, USD	1,185,755	1,599	1,546	
Vericrest Opportunity Loan Transferee LLC	3.25%	2047/06/25	Class 'A1', Series '17-NPL7', Variable Rate, Callable, USD	925,346	1,246	1,203	
Vericrest Opportunity Loan Transferee LLC	4.21%	2048/08/25	Class 'A1A', Series '18-NPL5', Variable Rate, Callable, USD	1,500,000	1,948	1,961	
Verscend Escrow Corp.	9.75%	2026/08/15	Callable, USD	50,000	66	67	
ViaSat Inc.	5.63%	2025/09/15	Callable, USD	160,000	194	197	
Vine Oil & Gas L.P. / Vine Oil & Gas Finance Corp.	8.75%	2023/04/15	Callable, USD	45,000	56	57	
Visa Inc.	4.30%	2045/12/14	Callable, USD	100,000	152	138	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Vistra Operations Co. LLC	5.50%	2026/09/01	Callable, USD	80,000	105	106	
Vivint Solar Financing LLC	4.73%	2048/04/30	Class 'A', Series '18-1A', USD	750,000	970	990	
Vizient Inc.	10.38%	2024/03/01	Callable, USD	95,000	141	136	
VOC Escrow Ltd.	5.00%	2028/02/15	Callable, USD	140,000	173	177	
Wachovia Bank Commercial Mortgage Trust	5.19%	2043/05/15	Class 'F', Series '2006-C25', Variable Rate, Callable, USD	88,539	120	115	
Waldorf Astoria Boca Raton Trust	4.11%	2029/06/15	Class 'B', Series '2016-BOCA', Variable Rate, USD	54,000	70	71	
Waldorf Astoria Boca Raton Trust	4.56%	2029/06/15	Class 'C', Series '2016-BOCA', Variable Rate, USD	46,000	60	60	
Walgreens Boots Alliance Inc.	4.80%	2044/11/18	Callable, USD	220,000	307	278	
Wand Merger Corp.	8.13%	2023/07/15	Callable, USD	45,000	60	61	
Washington Mutual Mortgage Pass-Through Certificates	6.50%	2036/03/25	Class '2CB', Series '06-2', Callable, USD	3,497,924	3,349	3,307	
Washington Mutual Mortgage Pass-Through Certificates	3.38%	2046/08/25	Class '3A3', Series '06-AR10', Variable Rate, Callable, USD	1,054,260	1,339	1,330	
Waste Pro USA Inc.	5.50%	2026/02/15	Callable, USD	65,000	81	82	
Wayne Merger Sub LLC	8.25%	2023/08/01	Callable, USD	100,000	130	136	
Weight Watchers International Inc.	8.63%	2025/12/01	Callable, USD	60,000	77	85	
WellCare Health Plans Inc.	5.25%	2025/04/01	Callable, USD	75,000	101	100	
WellCare Health Plans Inc.	5.38%	2026/08/15	Callable, USD	20,000	26	27	
Wells Fargo & Co.	4.30%	2027/07/22	USD	200,000	278	262	
Wells Fargo & Co.	4.75%	2046/12/07	USD	530,000	703	688	
Wells Fargo Commercial Mortgage Trust	4.23%	2036/12/15	Class 'E', Series '2018-BX1', Floating Rate, USD	176,000	219	232	
Wells Fargo Commercial Mortgage Trust	1.08%	2050/07/15	Class 'XA', Series '2017-C38', Variable Rate, Callable, USD	2,542,378	269	233	
Wells Fargo Commercial Mortgage Trust	1.14%	2050/09/15	Class 'XA', Series '2017-C39', Variable Rate, Callable, USD	2,676,134	292	265	
Wells Fargo Commercial Mortgage Trust	0.94%	2058/09/15	Class 'XA', Series '2015-C30', Variable Rate, Callable, USD	1,930,950	161	130	
Wells Fargo Commercial Mortgage Trust	1.55%	2060/01/15	Class 'XA', Series '2017-RC1', Variable Rate, Callable, USD	987,834	144	119	
Wells Fargo Mortgage Backed Securities Trust	5.75%	2037/03/25	Class '1A8', Series '2007-2', Callable, USD	386,348	487	498	
Western Digital Corp.	4.75%	2026/02/15	Callable, USD	50,000	62	64	
Whiting Petroleum Corp.	6.63%	2026/01/15	Callable, USD	75,000	95	102	
Williams Cos. Inc. (The)	8.75%	2032/03/15	USD	200,000	356	351	
Williams Cos. Inc. (The)	5.75%	2044/06/24	Callable, USD	100,000	99	141	
Windstream Corp.	6.38%	2023/08/01	Callable, USD	185,000	215	130	
Windstream Services LLC / Windstream Finance Corp.	6.38%	2023/08/01	Callable, USD	308,000	270	218	
Windstream Services LLC / Windstream Finance Corp.	10.50%	2024/06/30	Callable, USD	50,000	57	53	
WMG Acquisition Corp.	4.88%	2024/11/01	Callable, USD	50,000	67	64	
WPX Energy Inc.	8.25%	2023/08/01	Callable, USD	80,000	100	119	
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.	5.50%	2025/03/01	USD	315,000	426	408	
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.	5.25%	2027/05/15	Callable, USD	100,000	120	122	
XPO Logistics Inc.	6.13%	2023/09/01	Callable, USD	90,000	118	121	
					192,193	189,901	47.5%
TOTAL INTERNATIONAL BONDS					335,339	324,836	81.3%
TOTAL BONDS					346,363	335,925	84.1%
Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
⁸CANADIAN TERM LOANS (note 10)							
1011778 B.C. ULC	4.33%	2024/02/16	Term Loan, USD	277,016	364	362	
Four Seasons Hotels Ltd.	4.08%	2023/11/30	Term Loan, USD	197,000	261	258	
Garda World Security Corp.	5.80%	2024/05/12	Term Loan, USD	341,542	453	448	
Valeant Pharmaceuticals International Inc.	5.08%	2025/05/19	Term Loan, USD	123,717	165	162	
					1,243	1,230	0.3%
TOTAL CANADIAN TERM LOANS					1,243	1,230	0.3%
INTERNATIONAL TERM LOANS							
⁸Australia (note 10)							
Aristocrat International Pty. Ltd.	4.10%	2024/10/19	Term Loan, USD	64,864	86	85	
					86	85	0.0%
²Denmark (note 10)							
TDC AS	3.50%	2022/05/23	Term Loan, EUR	230,000	350	350	
					350	350	0.1%
⁸Jersey, Channel Islands (note 10)							
Capri Acquisitions Bidco Ltd.	5.59%	2024/11/01	Term Loan, USD	338,300	431	441	
					431	441	0.1%
⁸Netherlands (note 10)							
CSM Bakery Solutions LLC	6.34%	2020/07/03	Term Loan, USD	139,848	174	177	
Playa Resorts Holding BV	4.83%	2024/04/05	Term Loan, USD	302,709	389	392	
					563	569	0.1%

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
⁸Luxembourg (note 10)							
Auris Luxembourg III SARL	3.75%	2025/07/24	Term Loan, USD	125,000	163	164	
Delos Finance SARL	4.08%	2023/10/06	Term Loan, USD	150,000	198	197	
Intelsat Jackson Holdings SA	5.82%	2023/11/30	Term Loan, USD	130,000	163	171	
ION Trading Technologies Ltd.	6.17%	2024/11/21	Term Loan, USD	270,000	349	351	
					873	883	0.2%
⁸United Kingdom (note 10)							
Almonde Inc.	5.81%	2024/06/13	Term Loan, USD	377,419	512	491	
EG America LLC	6.33%	2025/02/07	Term Loan, USD	159,600	205	209	
EG Dutch Finco BV	6.27%	2025/01/31	Term Loan, USD	64,838	80	85	
Nomad Foods Europe Midco Ltd.	4.31%	2024/05/15	Term Loan, USD	207,900	278	270	
Virgin Media Bristol LLC	4.56%	2026/01/15	Term Loan, USD	281,868	364	368	
					1,439	1,423	0.4%
⁸United States (note 10)							
Acrisure LLC	6.09%	2023/11/22	Term Loan, USD	25,000	32	33	
Acrisure LLC	6.59%	2023/11/22	Term Loan, USD	307,977	411	404	
Air Medical Group Holdings Inc.	5.32%	2022/04/28	Term Loan, USD	207,897	283	267	
Albertson's LLC	4.83%	2021/08/25	Term Loan, USD	45,480	60	59	
Albertson's LLC	5.31%	2023/06/22	Term Loan, USD	148,252	199	193	
Aleris International Inc.	6.83%	2023/02/08	Term Loan, USD	130,000	166	172	
AlixPartners LLP	4.83%	2024/04/04	Term Loan, USD	344,129	444	451	
Alterra Mountain Co.	5.08%	2024/07/31	Term Loan, USD	333,574	429	437	
American Airlines Inc.	3.82%	2025/06/27	Term Loan, USD	69,291	91	89	
American Axle & Manufacturing Inc.	4.37%	2024/04/06	Term Loan, USD	108,883	141	142	
American Builders & Contractors Supply Co. Inc.	4.08%	2023/10/31	Term Loan, USD	266,625	355	347	
American Tire Distributors Inc.	6.33%	2021/09/01	Term Loan, USD	111,735	148	112	
Ancestry.com Operations Inc.	5.33%	2023/10/19	Term Loan, USD	97,750	131	128	
Applied Systems Inc.	5.33%	2024/09/19	Term Loan, USD	328,323	419	431	
Aramark Services Inc.	4.08%	2025/05/11	Term Loan, USD	299,250	377	392	
AssuredPartners Inc.	5.33%	2024/10/22	Term Loan, USD	332,916	415	435	
Asurion LLC	5.08%	2024/11/03	Term Loan, USD	305,000	399	399	
Avolon Borrower 1 (US) LLC	4.08%	2025/01/15	Term Loan, USD	297,750	383	389	
Banff Merger Sub Inc.	4.25%	2025/09/01	Term Loan, USD	335,000	440	438	
BCP Renaissance Parent LLC	5.84%	2024/10/31	Term Loan, USD	170,000	214	223	
Beacon Roofing Supply Inc.	4.32%	2024/10/11	Term Loan, USD	239,400	309	311	
Berry Global Inc.	4.19%	2022/10/01	Term Loan, USD	22,134	30	29	
Berry Global Inc.	4.19%	2024/01/19	Term Loan, USD	172,813	227	226	
BJ's Wholesale Club Inc.	5.07%	2024/02/03	Term Loan, USD	228,488	284	299	
Boyd Gaming Corp.	4.21%	2023/09/15	Term Loan, USD	227,892	308	299	
Brightview Landscapes LLC	4.65%	2025/08/15	Term Loan, USD	110,000	144	144	
Brookfield WEC Holdings Inc.	5.83%	2025/08/01	Term Loan, USD	160,000	208	210	
BWAY Holding Co.	5.58%	2024/04/03	Term Loan, USD	118,800	158	155	
Caesars Resort Collection LLC	4.83%	2024/12/23	Term Loan, USD	29,925	39	39	
Canyon Valor Cos. Inc.	5.58%	2023/06/16	Term Loan, USD	210,123	270	276	
CBS Radio Inc.	4.82%	2024/11/18	Term Loan, USD	46,648	59	60	
CCM Merger Inc.	4.83%	2021/07/30	Term Loan, USD	167,031	223	219	
CenturyLink Inc.	4.83%	2025/01/31	Term Loan, USD	238,700	321	308	
Change Healthcare Holdings LLC	4.83%	2024/03/01	Term Loan, USD	600,937	781	785	
Charter Communications Operating LLC	4.08%	2025/04/30	Term Loan, USD	248,237	314	324	
CityCenter Holdings LLC	4.33%	2024/04/18	Term Loan, USD	198,249	262	259	
Colorado Buyer Inc.	5.09%	2024/03/15	Term Loan, USD	344,131	443	452	
CSC Holdings LLC	4.31%	2025/07/17	Term Loan, USD	68,952	91	90	
Cvent Inc.	5.83%	2023/11/29	Term Loan, USD	354,113	454	462	
Dell International LLC	3.83%	2021/09/07	Term Loan, USD	189,888	256	248	
Dell International LLC	4.08%	2023/09/07	Term Loan, USD	99,499	123	130	
Edelman Financial Center LLC (The)	5.59%	2021/12/31	Term Loan, USD	110,000	146	145	
Envision Healthcare Corp.	5.08%	2023/12/01	Term Loan, USD	118,863	163	155	
Equian LLC	5.32%	2024/05/20	Term Loan, USD	152,272	195	199	
Equinox Holdings Inc.	5.08%	2024/03/08	Term Loan, USD	197,508	270	259	
Exgen Renewables IV LLC	5.31%	2020/12/31	Term Loan, USD	98,070	125	129	
Explorer Holdings Inc.	6.08%	2023/05/02	Term Loan, USD	59,394	75	78	
Federal-Mogul Holdings Corp.	5.82%	2021/04/15	Term Loan, USD	160,984	221	211	
Filtration Group Corp.	5.08%	2025/03/28	Term Loan, USD	184,538	238	242	
First Data Corp.	4.07%	2024/04/26	Term Loan, USD	248,421	334	324	
Fitness International LLC	5.47%	2025/04/13	Term Loan, USD	166,754	225	218	
Flex Acquisition Co. Inc.	5.34%	2023/12/29	Term Loan, USD	98,750	132	129	
Flying Fortress Holdings LLC	4.08%	2022/10/30	Term Loan, USD	140,000	185	184	
Frontera Generation Holdings LLC	6.33%	2021/12/31	Term Loan, USD	140,000	179	184	
Gentiva Health Services Inc.	6.13%	2025/06/23	Term Loan, USD	283,439	373	373	
Golden Nugget Inc.	4.82%	2023/10/04	Term Loan, USD	67,438	89	88	
Greeneden US Holdings II LLC	5.58%	2023/12/01	Term Loan, USD	337,951	435	443	
GTT Communications Inc.	4.83%	2025/05/31	Term Loan, USD	330,000	421	423	
GYP Holdings III Corp.	4.83%	2025/06/01	Term Loan, USD	207,010	276	268	
Hayward Industries Inc.	5.58%	2024/08/05	Term Loan, USD	292,788	371	384	
HCA Inc.	4.08%	2025/03/14	Term Loan, USD	99,750	129	131	
Hilton Worldwide Finance LLC	3.82%	2023/10/25	Term Loan, USD	246,102	330	322	
Hyland Software Inc.	5.33%	2022/07/01	Term Loan, USD	103,141	135	136	
Informatica LLC	5.33%	2022/08/05	Term Loan, USD	339,145	439	445	
IRB Holding Corp.	5.32%	2025/01/17	Term Loan, USD	260,510	334	342	
Jaguar Holding Co. II	4.58%	2022/08/18	Term Loan, USD	207,328	278	271	
KIK Custom Products Inc.	6.07%	2022/08/26	Term Loan, USD	45,000	61	58	
Kronos Inc.	5.34%	2023/11/01	Term Loan, USD	339,150	439	444	
Leslie's Poolmart Inc.	5.58%	2023/08/16	Term Loan, USD	203,595	272	266	

Renaissance Multi-Sector Fixed Income Private Pool

Schedule of Investment Portfolio As at August 31, 2018 (cont'd)

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Level 3 Financing Inc.	4.32%	2024/02/22	Term Loan, USD	280,000	369	366	
Life Time Fitness Inc.	5.06%	2022/06/10	Term Loan, USD	334,158	435	437	
Lions Gate Capital Holdings LLC	4.32%	2025/03/24	Term Loan, USD	129,846	170	170	
MGM Growth Properties Operating Partnership L.P.	4.08%	2023/04/25	Term Loan, USD	290,655	394	380	
Michaels Stores Inc.	4.57%	2023/01/30	Term Loan, USD	136,969	185	178	
Milacron LLC	4.58%	2023/09/28	Term Loan, USD	320,705	418	418	
Mitchell International Inc.	5.33%	2024/11/29	Term Loan, USD	319,200	406	416	
MLN US Holdco LLC	4.50%	2025/07/11	Term Loan, USD	220,000	289	289	
Mohegan Tribal Gaming Authority	6.08%	2023/09/30	Term Loan, USD	67,770	92	82	
MPH Acquisition Holdings LLC	5.08%	2023/06/07	Term Loan, USD	401,566	522	524	
Party City Holdings Inc.	5.05%	2022/08/19	Term Loan, USD	62,425	82	82	
Peak 10 Holding Corp.	5.83%	2024/07/24	Term Loan, USD	297,750	374	382	
Petco Animal Supplies Inc.	5.59%	2023/01/26	Term Loan, USD	98,485	129	95	
PetSmart Inc.	5.09%	2022/03/11	Term Loan, USD	98,124	130	111	
Plantronics Inc.	4.58%	2025/07/02	Term Loan, USD	165,000	213	215	
Post Holdings Inc.	4.07%	2024/05/24	Term Loan, USD	198,000	269	259	
PowerTeam Services LLC	5.58%	2025/03/06	Term Loan, USD	349,125	447	453	
Prime Security Services Borrower LLC	4.83%	2022/05/02	Term Loan, USD	197,567	263	259	
Project Alpha Intermediate Holding Inc.	5.99%	2024/04/26	Term Loan, USD	237,600	326	311	
Quikrete Holdings Inc.	4.83%	2023/11/15	Term Loan, USD	284,231	373	371	
Realogy Group LLC	4.32%	2025/01/26	Term Loan, USD	179,100	234	235	
RentPath LLC	6.83%	2021/12/17	Term Loan, USD	188,557	238	205	
Reynolds Group Holdings Inc.	4.83%	2023/02/05	Term Loan, USD	241,153	317	316	
RPI Finance Trust	4.33%	2023/03/27	Term Loan, USD	202,577	275	265	
Scientific Games International Inc.	4.90%	2024/08/14	Term Loan, USD	613,014	785	799	
Securus Technologies Holdings Inc.	6.58%	2024/11/01	Term Loan, USD	348,916	457	456	
Securus Technologies Holdings Inc.	4.50%	2024/11/01	Term Loan, USD	52,000	66	68	
ServiceMaster Co. LLC (The)	4.58%	2023/11/08	Term Loan, USD	89,949	122	118	
SIWF Holdings Inc.	6.31%	2021/12/31	Term Loan, USD	210,000	270	275	
SolarWinds Holdings Inc.	5.08%	2024/03/07	Term Loan, USD	153,925	198	202	
Solenis International L.P.	6.31%	2023/12/26	Term Loan, USD	175,000	229	230	
Solera LLC	4.83%	2023/03/03	Term Loan, USD	340,000	441	444	
Sophia L.P.	5.58%	2022/09/30	Term Loan, USD	339,128	443	444	
Sprint Communications Inc.	4.63%	2024/02/02	Term Loan, USD	202,438	266	265	
Station Casinos LLC	4.58%	2023/06/08	Term Loan, USD	200,187	272	262	
Team Health Holdings Inc.	4.83%	2024/02/06	Term Loan, USD	274,990	366	344	
Tenneco Inc.	2.75%	2025/06/18	Term Loan, USD	215,000	281	281	
TKC Holdings Inc.	5.83%	2023/02/01	Term Loan, USD	344,827	466	451	
Trans Union LLC	4.08%	2023/04/10	Term Loan, USD	197,457	269	259	
TransDigm Inc.	4.58%	2023/06/09	Term Loan, USD	344,138	446	449	
Travel Leaders Group LLC	6.06%	2024/01/25	Term Loan, USD	90,000	118	119	
Traverse Midstream Partners LLC	6.34%	2024/09/27	Term Loan, USD	170,000	217	223	
Ultra Resources Inc.	5.08%	2024/04/12	Term Loan, USD	70,000	88	82	
Univision Communications Inc.	4.83%	2024/03/15	Term Loan, USD	68,690	90	86	
UPC Financing Partnership	4.56%	2026/01/15	Term Loan, USD	133,266	166	174	
VeriFone Systems Inc.	6.32%	2025/08/08	Term Loan, USD	185,000	240	242	
Verscend Holding Corp.	4.50%	2025/08/08	Term Loan, USD	190,000	249	250	
VF Holdings Corp.	5.33%	2025/06/04	Term Loan, USD	340,000	439	443	
VICI Properties 1 LLC	4.07%	2024/12/20	Term Loan, USD	248,636	311	325	
XPO Logistics Inc.	4.07%	2025/02/14	Term Loan, USD	212,662	283	279	
Yak Access LLC	7.07%	2021/12/31	Term Loan, USD	190,000	242	240	
					32,481	32,346	8.1%
TOTAL INTERNATIONAL TERM LOANS					36,223	36,097	9.0%
TOTAL TERM LOANS					37,466	37,327	9.3%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS					384,027	373,450	93.4%
⁸ SHORT-TERM INVESTMENTS (note 10)							
National Bank of Canada	1.85%	2018/09/04	Term Deposit, USD	600,000	783	783	
TOTAL SHORT-TERM INVESTMENTS					783	783	0.2%
Less: Transaction costs included in average cost					-	-	
TOTAL INVESTMENTS					384,810	374,233	93.6%
Derivative assets						310	0.1%
Derivative liabilities						(22)	0.0%
Other Assets, less Liabilities						25,142	6.3%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						399,663	100.0%

¹⁻⁹Hedging reference number. Refers to a corresponding number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts.

Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts (note 10)

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	9,004	CAD	2,843	0.316	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	6,985	CAD	2,350	0.337	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	6,261	CAD	1,995	0.319	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	2,910	CAD	979	0.337	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	1,396	CAD	470	0.337	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	199	CAD	67	0.337	0.319	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	BRL	97	CAD	33	0.336	0.319	-

The accompanying notes are an integral part of these financial statements.

Renaissance Multi-Sector Fixed Income Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	177,058	BRL	523,009	2.954	3.130	10
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	73,179	BRL	216,162	2.954	3.130	4
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	35,233	BRL	104,075	2.954	3.130	2
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	5,007	BRL	14,791	2.954	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,433	BRL	7,188	2.954	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,038	BRL	6,391	3.136	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,817	BRL	5,501	3.027	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,816	BRL	5,498	3.027	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,699	BRL	5,335	3.140	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	460	BRL	1,392	3.027	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	65	BRL	198	3.027	3.130	-
1	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	32	BRL	96	3.027	3.130	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	EUR	452	CAD	678	1.500	1.517	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	EUR	190	CAD	285	1.500	1.517	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	EUR	91	CAD	137	1.500	1.517	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	EUR	13	CAD	20	1.500	1.517	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	EUR	6	CAD	9	1.500	1.517	-
2	UBS AG, Stamford	A-1	2018/11/08	EUR	1,273,844	USD	1,482,811	1.164	1.167	4
2	JPMorgan Chase & Co., London	A-2	2018/11/08	USD	314,294	EUR	270,000	0.859	0.857	(1)
2	JPMorgan Chase & Co., London	A-2	2018/11/08	USD	126,730	EUR	110,427	0.871	0.857	(3)
2	Royal Bank of Canada, London	A-1+	2018/11/08	USD	4,757,462	EUR	4,086,676	0.859	0.857	(13)
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	50,528	EUR	33,684	0.667	0.659	(1)
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	20,884	EUR	13,922	0.667	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	10,055	EUR	6,703	0.667	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,429	EUR	953	0.667	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	694	EUR	463	0.667	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	635	EUR	420	0.662	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	555	EUR	366	0.660	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	512	EUR	342	0.668	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	370	EUR	247	0.669	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	289	EUR	191	0.661	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	261	EUR	173	0.663	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	213	EUR	142	0.668	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	183	EUR	121	0.663	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	115	EUR	76	0.661	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	103	EUR	69	0.668	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	26	EUR	17	0.663	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	18	EUR	12	0.661	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	15	EUR	10	0.668	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	13	EUR	8	0.663	0.660	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	9	EUR	6	0.661	0.659	-
2	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	7	EUR	5	0.668	0.659	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	GBP	98	CAD	165	1.677	1.693	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	GBP	87	CAD	146	1.683	1.693	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	GBP	80	CAD	135	1.695	1.693	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	GBP	77	CAD	130	1.685	1.693	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	GBP	46	CAD	78	1.685	1.693	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	11,913	GBP	7,122	0.598	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	4,924	GBP	2,943	0.598	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,371	GBP	1,417	0.598	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	337	GBP	201	0.598	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	304	GBP	179	0.590	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	234	GBP	140	0.600	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	169	GBP	101	0.597	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	164	GBP	98	0.598	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	123	GBP	73	0.590	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	122	GBP	72	0.595	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	109	GBP	65	0.597	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	86	GBP	52	0.600	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	66	GBP	40	0.600	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	57	GBP	33	0.590	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	55	GBP	33	0.599	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	45	GBP	27	0.600	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	6	GBP	4	0.600	0.591	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	6	GBP	4	0.590	0.590	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3	GBP	2	0.601	0.592	-
3	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3	GBP	2	0.589	0.591	-
3	Royal Bank of Canada, London	A-1+	2018/11/08	USD	1,611,991	GBP	1,233,223	0.765	0.769	11
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	21,915,650	CAD	1,947	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	15,834,629	CAD	1,375	0.000087	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	15,638,219	CAD	1,373	0.000088	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	14,414,202	CAD	1,281	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	9,177,658	CAD	815	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	7,388,780	CAD	657	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	4,406,154	CAD	391	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	628,724	CAD	56	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	IDR	305,629	CAD	27	0.000089	0.000087	-
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	123,744	IDR	1,383,313,275	11,178.798	11,484.616	3
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	51,144	IDR	571,730,549	11,178.798	11,484.617	1
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	24,624	IDR	275,269,234	11,178.796	11,484.615	1

Renaissance Multi-Sector Fixed Income Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3,499	IDR	39,119,974	11,178.796	11,484.628	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,701	IDR	19,010,818	11,178.823	11,484.609	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,694	IDR	19,134,647	11,292.741	11,484.624	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,459	IDR	16,530,062	11,326.382	11,484.633	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,340	IDR	15,123,434	11,282.019	11,484.641	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	713	IDR	8,008,195	11,238.783	11,484.576	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	548	IDR	6,184,367	11,282.047	11,484.646	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	316	IDR	3,569,725	11,281.960	11,484.493	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	45	IDR	505,058	11,281.170	11,483.811	—
4	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	22	IDR	245,438	11,284.506	11,485.166	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	39,105	CAD	2,692	0.069	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	36,192	CAD	2,451	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	36,037	CAD	2,456	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	33,870	CAD	2,301	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	15,168	CAD	1,034	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	7,274	CAD	496	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	1,040	CAD	71	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	MXN	505	CAD	34	0.068	0.068	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	216,571	MXN	3,152,714	14.557	14.698	2
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	89,510	MXN	1,303,033	14.557	14.698	1
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	43,096	MXN	627,367	14.557	14.698	1
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	6,125	MXN	89,158	14.557	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,976	MXN	43,328	14.557	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,753	MXN	40,344	14.656	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,668	MXN	38,803	14.542	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	2,270	MXN	32,823	14.457	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,178	MXN	17,119	14.531	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,032	MXN	15,058	14.586	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	552	MXN	8,028	14.531	14.698	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	78	MXN	1,134	14.531	14.699	—
5	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	38	MXN	551	14.531	14.698	—
5	JPMorgan Chase & Co., London	A-2	2018/11/08	USD	1,840,063	MXN	34,640,664	18.826	19.300	59
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	255,739	CAD	4,922	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	225,095	CAD	4,407	0.020	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	169,516	CAD	3,275	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	78,565	CAD	1,512	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	54,202	CAD	1,042	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	32,507	CAD	626	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	30,190	CAD	585	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	26,096	CAD	501	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	3,716	CAD	71	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	3,663	CAD	71	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	1,807	CAD	35	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	RUB	1,780	CAD	34	0.019	0.019	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	255,065	RUB	13,182,942	51.685	51.836	1
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	105,420	RUB	5,448,578	51.685	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	50,756	RUB	2,623,309	51.685	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	7,213	RUB	372,812	51.685	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	4,225	RUB	222,086	52.562	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3,882	RUB	201,598	51.931	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3,505	RUB	181,173	51.685	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	604	RUB	31,811	52.664	51.836	—
6	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	529	RUB	27,787	52.562	51.835	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	11,937	CAD	2,619	0.219	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	8,615	CAD	1,577	0.183	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	7,249	CAD	1,415	0.195	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	4,822	CAD	1,058	0.219	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	3,565	CAD	653	0.183	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	2,998	CAD	585	0.195	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	2,917	CAD	618	0.212	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	2,321	CAD	509	0.219	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,805	CAD	368	0.204	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,717	CAD	314	0.183	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,442	CAD	281	0.195	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,326	CAD	262	0.197	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,313	CAD	278	0.212	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,257	CAD	265	0.211	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	1,170	CAD	227	0.194	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	585	CAD	119	0.204	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	579	CAD	123	0.212	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	542	CAD	107	0.197	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	330	CAD	72	0.219	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	263	CAD	54	0.204	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	244	CAD	45	0.183	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	244	CAD	48	0.197	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	205	CAD	40	0.195	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	160	CAD	35	0.219	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	119	CAD	22	0.183	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	100	CAD	19	0.195	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	82	CAD	17	0.212	0.196	—

Renaissance Multi-Sector Fixed Income Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	40	CAD	8	0.211	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	38	CAD	8	0.204	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	35	CAD	7	0.197	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	18	CAD	4	0.204	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	TRY	17	CAD	3	0.197	0.196	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	25,172	TRY	125,946	5.003	5.101	1
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	10,404	TRY	52,054	5.003	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	5,009	TRY	25,062	5.003	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	744	TRY	3,603	4.842	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	712	TRY	3,562	5.003	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	577	TRY	2,734	4.740	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	346	TRY	1,731	5.003	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	306	TRY	1,464	4.790	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	284	TRY	1,374	4.842	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	238	TRY	1,129	4.740	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	235	TRY	1,119	4.762	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	222	TRY	1,076	4.840	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	145	TRY	704	4.842	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	125	TRY	597	4.790	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	115	TRY	544	4.740	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	91	TRY	432	4.762	5.101	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	43	TRY	206	4.762	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	21	TRY	103	4.842	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	16	TRY	77	4.740	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	10	TRY	50	4.844	5.099	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	8	TRY	38	4.741	5.102	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	6	TRY	29	4.759	5.100	—
7	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3	TRY	14	4.758	5.101	—
7	JPMorgan Chase & Co., London	A-2	2018/11/08	USD	453,334	TRY	2,400,000	5.294	6.827	133
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	USD	190,027	CAD	248,667	1.309	1.304	(1)
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	19,233,816	USD	14,712,452	0.765	0.767	42
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	7,949,436	USD	6,080,733	0.765	0.767	18
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3,827,389	USD	2,927,671	0.765	0.767	9
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	543,931	USD	416,067	0.765	0.767	1
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	291,410	USD	223,634	0.767	0.767	(1)
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	264,330	USD	202,193	0.765	0.767	1
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	191,530	USD	147,748	0.771	0.767	(1)
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	108,057	USD	82,780	0.766	0.767	—
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	40,999	USD	31,787	0.775	0.767	(1)
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	6,367	USD	4,936	0.775	0.767	—
8	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	3,093	USD	2,398	0.775	0.767	—
8	UBS AG, London	A-1	2018/11/08	CAD	66,000	USD	50,841	0.770	0.767	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	12,930	CAD	1,143	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	12,477	CAD	1,106	0.089	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	6,573	CAD	593	0.090	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	6,435	CAD	575	0.089	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	5,371	CAD	475	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	5,066	CAD	446	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	2,729	CAD	246	0.090	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	2,586	CAD	229	0.088	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	1,482	CAD	130	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	1,304	CAD	118	0.090	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	368	CAD	33	0.088	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	325	CAD	29	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	187	CAD	17	0.090	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	179	CAD	16	0.088	0.089	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	158	CAD	14	0.088	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	ZAR	91	CAD	8	0.090	0.088	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	60,839	ZAR	657,130	10.801	11.300	3
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	25,145	ZAR	271,595	10.801	11.300	1
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	12,106	ZAR	130,764	10.801	11.300	1
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	1,721	ZAR	18,584	10.801	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	981	ZAR	10,799	11.012	11.300	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	836	ZAR	9,031	10.801	11.300	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	727	ZAR	8,006	11.013	11.300	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	717	ZAR	7,846	10.944	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	397	ZAR	4,381	11.039	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	394	ZAR	4,478	11.366	11.300	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	273	ZAR	3,022	11.080	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	136	ZAR	1,508	11.119	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	131	ZAR	1,446	11.080	11.300	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	120	ZAR	1,320	11.023	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	19	ZAR	214	11.122	11.298	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	19	ZAR	209	11.023	11.302	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	18	ZAR	205	11.079	11.299	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	9	ZAR	104	11.116	11.297	—
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	9	ZAR	102	11.027	11.296	—

Renaissance Multi-Sector Fixed Income Private Pool

Hedging Ref. No.**	Counterparty	Credit Rating for Counterparty*	Settlement Date	Currency Buys	Par Value	Currency Sells	Par Value	Forward Rate	Current Rate	Unrealized Gain (Loss) (\$000s)
9	Bank of New York Mellon (The), New York	A-1+	2018/09/27	CAD	9	ZAR	99	11.079	11.293	—
Derivative Assets and Liabilities - Forwards										288

* The credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) of the forward foreign currency contracts held by the Fund meets or exceeds the minimum designated rating.

** See corresponding reference number on the Schedule of Investment Portfolio.

Renaissance Multi-Sector Fixed Income Private Pool

Supplemental Schedule to Schedule of Investment Portfolio

Offsetting Arrangements (note 2d)

The Pool may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

The following table reconciles the net amount of “Over-The-Counter” derivatives presented in the Statement of Financial Position, as at August 31, 2018 and 2017, to:

- The gross amount before offsetting required under IFRS; and
- The net amount after offsetting under the terms of master netting arrangements or other similar arrangements, but which do not meet the criteria for offsetting under IFRS.

Financial Assets and Liabilities	Amounts Offset			Amounts Not Offset		Net
	Gross Assets (Liabilities)	Amounts Offset Under IFRS	Net Amounts Presented on Statements of Financial Position	Master Netting Arrangements	Cash Collateral Received	
As at August 31, 2018						
OTC Derivative Assets	\$ 310	\$ –	\$ 310	\$ (20)	\$ –	290
OTC Derivative Liabilities	(22)	–	(22)	20	–	(2)
Total	288	–	288	–	–	288
As at August 31, 2017						
OTC Derivative Assets	\$ 317	\$ –	\$ 317	\$ (37)	\$ –	280
OTC Derivative Liabilities	(45)	–	(45)	37	–	(8)
Total	272	–	272	–	–	272

Interest in Underlying Funds (note 4)

As at August 31, 2018 and 2017, the Pool had no investments in Underlying Funds where the ownership exceeded 20% of each Underlying Fund.

Renaissance Multi-Sector Fixed Income Private Pool

Financial Instrument Risks

Investment Objective: Renaissance Multi-Sector Fixed Income Private Pool (the *Pool*) seeks to generate a high level of current income from a diversified portfolio investing primarily in high yielding debt and investment grade fixed income securities of issuers located anywhere in the world.

Investment Strategies: The Pool seeks current income and capital appreciation by active asset allocation among market sectors in the fixed income universe, which may include U.S. Government securities, corporate debt securities, mortgage and asset backed securities, foreign debt securities, emerging market debt securities, loans and high yield debt securities.

Significant risks that are relevant to the Pool are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

Concentration Risk as at August 31, 2018 and 2017

The Schedule of Investment Portfolio presents the securities held by the Pool as at August 31, 2018.

The following table presents the investment sectors held by the Pool as at August 31, 2017, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

As at August 31, 2017

Portfolio Breakdown	% of Net Assets
United States Equities	0.3
Canadian Bonds	
Corporate	2.2
International Bonds	
Argentina	1.5
Australia	0.3
Austria	0.1
Bermuda	0.4
Brazil	0.9
British Virgin Islands	0.5
Cayman Islands	9.0
Chile	1.7
Colombia	0.5
Costa Rica	0.1
Dominican Republic	0.2
Ecuador	0.1
France	0.4
Germany	0.2
Guatemala	0.1
Honduras	0.2
India	0.7
Indonesia	0.7
Ireland	0.2
Isle of Man	0.2
Israel	0.3
Italy	1.7
Kenya	0.1
Kuwait	0.1
Luxembourg	0.9
Malaysia	0.7
Mexico	1.9
Morocco	0.1
Netherlands	1.9
Panama	0.8
Peru	0.8
Philippines	0.4
Russia	0.6
Singapore	1.5
Turkey	0.4
United Kingdom	0.6
United States	49.3
Canadian Term Loans	0.4
International Term Loans	
Luxembourg	0.1
United Kingdom	0.1
United States	9.1
Short-Term Investments	0.5
Derivative Assets (Liabilities)	0.1
Other Assets, less Liabilities	7.1
Total	100.0

Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at August 31, 2018 and 2017, the Pool invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	August 31, 2018	August 31, 2017
'AAA'	13.8	13.7
'AA'	1.7	2.3
'A'	4.2	6.2
'BBB'	21.5	21.0
Below 'BBB'	47.3	42.4
Unrated	5.1	6.9
Total	93.6	92.5

Currency Risk

The tables that follow indicate the currencies to which the Pool had significant exposure as at August 31, 2018 and 2017, based on the market value of the Pool's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at August 31, 2018

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	346,658	86.7
RUB	4,484	1.1
MXN	3,862	1.0
BRL	3,000	0.8
IDR	2,135	0.5
ARS	2,129	0.5

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at August 31, 2017

Currency (note 2n)	Total Currency Exposure* (\$000s)	% of Net Assets
USD	334,499	91.2
MXN	3,351	0.9
ARS	2,288	0.6
RUB	1,971	0.5
EUR	1,919	0.5
BRL	1,681	0.5

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at August 31, 2018 and 2017, would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	August 31, 2018	August 31, 2017
Impact on Net Assets (\$000s)	3,648	3,469

Interest Rate Risk

The Pool's short-term assets and liabilities were not subject to significant amounts of risk due to fluctuations in the prevailing level of market interest rates.

The table that follows indicates the Pool's exposure to fixed income securities by remaining term-to-maturity.

Remaining Term-to-Maturity	August 31, 2018 (\$000s)	August 31, 2017 (\$000s)
Less than 1 year	782	1,223
1-3 years	40,524	27,361
3-5 years	64,328	63,242
> 5 years	267,618	245,503
Total	373,252	337,329

Renaissance Multi-Sector Fixed Income Private Pool

The table that follows indicates how net assets as at August 31, 2018 and 2017 would have increased or decreased had the interest rate decreased or increased by 25 basis points and assuming a parallel shift in the yield curve. This change is estimated using the weighted average duration of the fixed income portfolio. This analysis assumes that all other variables remain unchanged. In practice, actual results may differ from this analysis and the difference could be material.

	August 31, 2018	August 31, 2017
Impact on Net Assets (\$000s)	4,223	3,853

Liquidity Risk

Liquidity risk is the risk that the Pool will encounter difficulty in meeting obligations associated with financial liabilities. The Pool is exposed to daily cash redemptions of redeemable units. The Pool maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Pool's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For pools that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

Other Price/Market Risk

The table that follows indicates how net assets as at August 31, 2018 and August 31, 2017 would have increased or decreased had the value of the Pool's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Premium Class units of the Pool as compared to the return of the Pool's benchmark(s), using 28 monthly data points, as available, based on the monthly net returns of the Pool. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark	Impact on Net Assets (\$000s)	
	August 31, 2018	August 31, 2017
Barclays U.S. Aggregate Bond Index	3,237	2,986
LIBOR USD 3 Month	3,371	3,059
90% LIBOR USD 3 Month 10% Bank of America Merrill Lynch BB-B US Cash Pay High Yield Index	3,434	3,104

Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at August 31, 2018 and August 31, 2017, in valuing the Pool's financial assets and financial liabilities, carried at fair value:

As at August 31, 2018

Classification	Level 1 (i)	Level 2 (ii)	Level 3 (iii)	Total
	(\$000s)	(\$000s)	(\$000s)	(\$000s)
Financial Assets				
Fixed Income Securities	–	373,252	–	373,252
Short-Term Investments	–	783	–	783
Equities	198	–	–	198
Derivative assets	–	310	–	310
Total Financial Assets	198	374,345	–	374,543
Financial Liabilities				
Derivative liabilities	–	(22)	–	(22)
Total Financial Liabilities	–	(22)	–	(22)
Total Financial Assets and Liabilities	198	374,323	–	374,521

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

As at August 31, 2017

Classification	Level 1 (i)	Level 2 (ii)	Level 3 (iii)	Total
	(\$000s)	(\$000s)	(\$000s)	(\$000s)
Financial Assets				
Fixed Income Securities	–	337,329	–	337,329
Short-Term Investments	–	1,811	–	1,811
Equities	989	–	–	989
Derivative assets	–	317	–	30,408
Total Financial Assets	989	339,457	–	370,537
Financial Liabilities				
Derivative liabilities	–	(45)	–	(45)
Total Financial Liabilities	–	(45)	–	(45)
Total Financial Assets and Liabilities	989	339,412	–	370,492

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended August 31, 2018 and August 31, 2017, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

For the periods ended August 31, 2018 and August 31, 2017, there were no transfers of financial assets and liabilities from Level 2 to Level 1.

Reconciliation of financial asset and liability movement – Level 3

The Pool did not hold any Level 3 investments at the beginning of, during, or at the end of either reporting period.

Notes to Financial Statements

As at and for the periods as disclosed in the financial statements (see note 1)

1. Renaissance Private Pools — Organization of the Pools and Financial Reporting Periods

Each of the Renaissance Private Pools (individually, a *Pool*, and collectively, the *Pools*) is a mutual fund trust, except for Renaissance Multi-Asset Global Balanced Income Private Pool, Renaissance Multi-Asset Global Balanced Private Pool, Renaissance U.S. Equity Currency Neutral Private Pool, and Renaissance Global Equity Private Pool, which are unit trusts, organized under the laws of Ontario and governed by a declaration of trust (*Declaration of Trust*). The address of the Pools' registered office is 18 York Street, Suite 1300, Toronto, Ontario.

The Pools are managed by CIBC Asset Management Inc. (the *Manager*). The Manager is also the trustee, registrar, portfolio advisor, and transfer agent of the Pools.

Each Pool may issue an unlimited number of classes of units and an unlimited number of units of each class. In the future, the offering of any classes of a Pool may be terminated or additional classes may be offered. The following table indicates the classes of units offered for sale for each of the Pools:

	Renaissance Ultra Short-Term Income Private Pool	Renaissance Canadian Fixed Income Private Pool	Renaissance Multi-Sector Fixed Income Private Pool	Renaissance Global Bond Private Pool	Renaissance Multi-Asset Global Balanced Income Private Pool	Renaissance Multi-Asset Global Balanced Private Pool	Renaissance Equity Income Private Pool
Class A	✓	✓		✓			✓
Premium Class	✓	✓	✓	✓	✓	✓	✓
Premium-T4 Class		✓	✓	✓	✓	✓	✓
Premium-T6 Class		✓	✓	✓	✓	✓	✓
Class H-Premium			✓				
Class H-Premium T4			✓				
Class H-Premium T6			✓				
Class C		✓		✓			✓
Class F-Premium	✓	✓	✓	✓	✓	✓	✓
Class F-Premium T4		✓	✓	✓	✓	✓	✓
Class F-Premium T6		✓	✓	✓	✓	✓	✓
Class FH-Premium			✓				
Class FH-Premium T4			✓				
Class FH-Premium T6			✓				
Class N-Premium	✓	✓	✓	✓	✓	✓	✓
Class N-Premium T4		✓	✓	✓	✓	✓	✓
Class N-Premium T6		✓	✓	✓	✓	✓	✓
Class NH-Premium			✓				
Class NH-Premium T4			✓				
Class NH-Premium T6			✓				
Class I		✓		✓			✓
Class O	✓	✓	✓	✓	✓	✓	✓
Class OH			✓				
Class S			✓				
	Renaissance Canadian Equity Private Pool	Renaissance U.S. Equity Private Pool	Renaissance U.S. Equity Currency Neutral Private Pool	Renaissance International Equity Private Pool	Renaissance Global Equity Private Pool	Renaissance Emerging Markets Equity Private Pool	Renaissance Real Assets Private Pool
Class A	✓	✓		✓		✓	
Premium Class	✓	✓		✓	✓	✓	✓
Premium-T4 Class	✓	✓		✓	✓	✓	✓
Premium-T6 Class	✓	✓		✓	✓	✓	✓
Class H-Premium		✓		✓	✓	✓	✓
Class H-Premium T4		✓		✓	✓	✓	✓
Class H-Premium T6		✓		✓	✓	✓	✓
Class C	✓	✓		✓		✓	
Class F-Premium	✓	✓		✓	✓	✓	✓
Class F-Premium T4	✓	✓		✓	✓	✓	✓
Class F-Premium T6	✓	✓		✓	✓	✓	✓
Class FH-Premium		✓		✓	✓	✓	✓
Class FH-Premium T4		✓		✓	✓	✓	✓
Class FH-Premium T6		✓		✓	✓	✓	✓
Class N-Premium	✓	✓		✓	✓	✓	✓
Class N-Premium T4	✓	✓		✓	✓	✓	✓
Class N-Premium T6	✓	✓		✓	✓	✓	✓
Class NH-Premium		✓		✓	✓	✓	✓
Class NH-Premium T4		✓		✓	✓	✓	✓
Class NH-Premium T6		✓		✓	✓	✓	✓
Class I	✓	✓		✓		✓	

	Renaissance Canadian Equity Private Pool	Renaissance U.S. Equity Private Pool	Renaissance U.S. Equity Currency Neutral Private Pool	Renaissance International Equity Private Pool	Renaissance Global Equity Private Pool	Renaissance Emerging Markets Equity Private Pool	Renaissance Real Assets Private Pool
Class O	✓	✓	✓	✓	✓	✓	✓
Class OH		✓		✓	✓	✓	✓
Class S							✓

Each class of units may charge a different management fee. Operating expenses can either be common or class-specific. Class-specific expenses are allocated on a class-by-class basis. As a result, a separate net asset value per unit is calculated for each class of units.

Class A units are available only to investors participating in the Frontiers Program. This program will invest in a number of Pools, which will form a Frontiers Portfolio. Class A units are available on a no-load basis. Investors do not pay a sales commission when purchasing Class A units, nor are they charged a redemption fee if they redeem their Class A units. They may have to pay a short-term trading fee, if applicable.

Premium Class, Premium-T4 Class and Premium-T6 Class units are available to all investors on a front-end load basis only. Investors may pay a sales charge, which is negotiable with the dealer when purchasing the Premium, Premium-T4 or Premium-T6 classes of units. Redemptions by investors of units of those classes are not subject to a deferred sales charge.

Class F-Premium, Class F-Premium T4 and Class F-Premium T6 units are available to investors participating in programs that do not require the payment of sales charges by investors and do not require the payment of service or trailing commissions to dealers. For these investors, the Manager “unbundles” the typical distribution costs and charges a lower management fee. Potential investors include clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, and others who pay an annual fee to their dealer instead of transactional sales charges and where the dealer does not receive service fees or trailing commissions from the Manager.

Class H-Premium, Class H-Premium T4, Class H-Premium T6, Class FH-Premium, Class FH-Premium T4, Class FH-Premium T6, Class NH-Premium, Class NH-Premium T4, Class NH-Premium T6 and Class OH Class units (individually, a Hedge Class) have the same characteristics as Premium Class, Premium-T4 Class, Premium-T6 Class, Class F-Premium, Class F-Premium T4, Class F-Premium T6, Class N-Premium, Class N-Premium T4, Class N-Premium T6 and Class O units, respectively, except that they each use derivative instruments such as forward foreign currency contracts to hedge foreign currency exposure of the Hedge Class.

Class C units are available to all investors on a no-load basis. Investors do not pay a sales commission when purchasing Class C units, nor are they charged a redemption fee if they redeem their Class C units. They may have to pay a short-term trading fee, if applicable.

Class I units are available to investors participating in programs that do not require the payment of sales charges by investors and do not require the payment of service fees or trailing commissions to dealers. For these investors, the Manager “unbundles” the typical distribution costs and charges a lower management fee. Potential investors include clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, and others who pay an annual fee to their dealer instead of transactional sales charges and where the dealer does not receive service fees or trailing commissions from the Manager.

Class N-Premium, Class N-Premium T4 and Class N-Premium T6 are available to investors who have entered into an agreement with the Manager and the dealer. Class N-Premium, N-Premium T4 and N-Premium T6 units are generally designed to give investors access to unbundled fees where the dealer does not receive service fees or trailing commissions from the Manager. Instead, Class N-Premium, N-Premium T4 and N-Premium T6 units charge a dealer service fee negotiated between the investor and their dealer.

Class O and Class OH units are only available to selected investors who have been approved by and have entered into a Class O or Class OH account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O or Class OH unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that will use Class O units or Class OH of the Pools to facilitate offering other products to investors. No management fees or operating expenses are charged to the Pools in respect of Class O and Class OH units held; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O and Class OH unitholders or dealers or discretionary managers on behalf of unitholders.

Class S units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the Manager or its affiliates. No sales charge is payable on the purchase of Class S units.

The date upon which each Pool was established by Declaration of Trust (*Date Established*) and the date upon which each class of units of each Pool was first sold to the public (*Inception Date*) are reported in footnote *Organization of the Pool* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each Pool is as at August 31, 2018. The Statements of Financial Position are as at August 31, 2018 and August 31, 2017. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the years ended August 31, 2018 and August 31, 2017, except for Pools or classes established during either period, in which case the information presented is from the Date Established or the Inception Date to August 31, 2018 or August 31, 2017.

These financial statements were approved for issuance by the Manager on November 1, 2018.

2. Summary of Significant Accounting Policies

These financial statements have been prepared in accordance with International Financial Reporting Standards (*IFRS*).

The financial statements have been prepared on a going concern basis using the historical-cost convention. However, each Pool is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with IFRS. Accordingly, the Pools’ accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income, and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Pools. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Pools’ functional currency (unless otherwise noted).

a) Financial Instruments

Classification and recognition of financial instruments

In accordance with IAS 39 Financial Instruments: Recognition and Measurement, financial assets and financial liabilities are classified at initial recognition into the following categories:

Financial assets and liabilities at fair value through profit or loss (FVTPL)

This category is sub-divided into:

- Financial instruments classified as Held For Trading: Financial assets and liabilities are classified as Held For Trading if they are acquired for the purpose of selling and/or repurchasing in the near term, and are acquired principally for the purpose of generating a profit from short-term fluctuations in price. Derivatives and securities sold short held by the Pools are classified as Held For Trading and do not meet the definition of effective hedging instruments as defined by IAS 39.
- Financial instruments designated as FVTPL through inception: All investments held by the Pools, excluding those classified as Held For Trading (discussed above), are designated as fair value through profit or loss upon initial recognition. These financial assets are designated upon initial recognition on the basis that they are part of a group of financial assets that are managed and have their performance evaluated on a fair value basis, in accordance with risk management and investment strategies of the Pools, as set out in the Pools’ prospectus.

Loans and receivables

The Pools include in this category, receivable balances relating to portfolio investments and other short-term receivables such as receivable for units issued.

Other financial liabilities

This category includes all financial liabilities, other than those classified as fair value through profit or loss. The Pools include in this category, amounts relating to payables for portfolio securities purchased and other accrued liabilities such as payable for units redeemed and distributions payable to holders of redeemable units.

All Pools have contractual obligations to distribute cash to the unitholders. As a result, the Pools’ obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

Notes to Financial Statements

b) Risk Management

The Pools' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Pools' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Pool's Supplemental Schedule to Schedule of Investment Portfolio for specific risk disclosures.

Fair value of financial instruments

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instruments held by the Pools. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Pools use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques. The Pools classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Pool's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Pool, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Pools also have a Valuation Committee, which meets quarterly to perform detailed reviews of the valuations of investments held by the Pools, which includes discussion on Level 3 measurements.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with a Pool. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Pools.

Certain Pools may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or any Canadian provincial government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of 'A-1 (Low)' or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Pools' 'Financial Instruments Risk' under sub-section 'Credit Risk' represent ratings collected and disseminated by recognized third party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor. Ratings used by the portfolio advisor could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Pools may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Pools in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. This is because the Pools may invest in securities denominated or traded in currencies other than a Pool's reporting currency.

Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

Liquidity risk

The Pools are exposed to daily cash redemptions of redeemable units. Generally, the Pools retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Pool to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or lower return for a Pool.

Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events. All investments are exposed to other price/market risk.

c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Each transaction of purchase or sale of a portfolio asset by a Pool is reflected in the net assets no later than the first computation of net assets made after the date on which the transaction becomes binding upon the Pool.
- ii) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Pool accounted for on an accrual basis. The Pools do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds, which are amortized on a straight-line basis.
- iii) Dividend income is recorded on the ex-dividend date.
- iv) Security transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the Over-the-Counter (*OTC*) market when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- v) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- vi) Investment income is the sum of income paid to the Pool that is generated from a Pool's investment fund holdings.
- vii) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table Offsetting Arrangements as part of the Supplemental Schedule to Schedule of Investment Portfolio. This supplemental schedule discloses the OTC derivatives, which are subject to offsetting.

e) Portfolio Securities

The cost of securities of the Pools is determined in the following manner. Securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Pool. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is referred to as the adjusted cost base or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates their fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Pools' functional and presentation currency at the current rates prevailing on each Valuation Date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Pools' functional and presentation currency at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

g) Forward Foreign Currency Contracts

The Pools may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Pools that use the forward foreign currency contracts for hedging, or as Derivative income (loss) for Pools that do not use the forward foreign currency contracts for hedging.

h) Futures Contracts

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each Valuation Date and the settlement value at the close of business on the previous Valuation Date is recorded as Derivative Income (loss) on the Statements of Comprehensive Income.

i) Options

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Pool will realize a loss in the amount of the cost of the option. For a closing transaction, the Pool will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase.

When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Pool will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Pool will record a realized gain and are reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

j) Swap Contracts

The Pools may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Pools can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions referred to as counterparties. The swap contracts with counterparties result in the Pools having credit exposure to the counterparties or guarantors. The Pools will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Pools' Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

k) Securities Lending

A Pool may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Pool are not permitted to exceed 50% of the fair value of the assets of that Pool (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the market value of the loaned securities as per the requirements of National Instrument 81-102 - *Investment Funds*. Collateral can consist of the following:

- i) Cash;
- ii) Qualified securities;
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the Pool in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by a designated credit rating organization, or its designated rating organization affiliate, have a designated rating; and
- iv) Securities that are immediately convertible into, or exchangeable for, securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Pool on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Pool's securities lending transactions are reported in footnote *Securities Lending* on the Statements of Financial Position.

Notes to Financial Statements

National Instrument 81-106 – Investment Fund Continuous Disclosure requires a reconciliation of the gross income amount generated from the securities lending transactions of the Pools to the revenue from securities lending disclosed in the Pools' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Pools' lending agent and the securities lending revenue received by the Pools. Where applicable, the reconciliation can be found in the footnotes to the Pools' Statements of Comprehensive Income.

i) Multi-Class Structured Pools

Each Pool may issue an unlimited number of classes of units. The realized and unrealized capital gains or capital losses, income, and common expenses (other than class-specific operating expenses and management fees) of the Pool are allocated on each Valuation Date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trade(s) dated for that day, of each class of units at the date on which the allocation is made. Class-specific operating expenses and management fees do not require allocation. All class-specific operating expenses are paid by the Manager and are collected from the Pools on a recoverable basis.

m) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities (other than those classified as FVTPL) are recorded at cost, which approximates their fair value with the exception of net assets attributable to holders of redeemable units, which are presented at the redemption value.

n) Legend for Abbreviations

The following is a list of abbreviations (foreign currency translation and others) that may be used in the Schedule of Investment Portfolio:

Currency Abbreviations

AUD	– Australian Dollar	KRW	– South Korean Won
BRL	– Brazilian Real	MXN	– Mexican Peso
CAD	– Canadian Dollar	MYR	– Malaysian Ringgit
CHF	– Swiss Franc	NOK	– Norwegian Krone
CLP	– Chilean Peso	NZD	– New Zealand Dollar
CZK	– Czech Koruna	PHP	– Philippine Peso
DKK	– Danish Krone	PLN	– Polish Zloty
EUR	– Euro	RUB	– Russian Ruble
GBP	– British Pound	SEK	– Swedish Krona
HKD	– Hong Kong Dollar	SGD	– Singapore Dollar
HUF	– Hungarian Forint	THB	– Thai Baht
IDR	– Indonesian Rupiah	TRY	– New Turkish Lira
ILS	– Israeli Shekel	TWD	– Taiwan Dollar
INR	– Indian Rupee	USD	– United States Dollar
JPY	– Japanese Yen	ZAR	– South African Rand

Other Abbreviations

ADR	– American Depositary Receipt	iUnits	– Index Units Securities
ADC	– Austrian Depositary Certificates	LEPOs	– Low Exercise Price Options
CVO	– Contingent Value Obligations International	MSCI	– Morgan Stanley Capital Index
ETF	– Exchange-Traded Fund	OPALS	– Optimized Portfolios as Listed
GDR	– Global Depositary Receipt Securities	PERLES	– Performance Linked to Equity
IPN	– International Participation Note	REIT	– Real Estate Investment Trust
iShares	– Index Shares	SDR	– Swedish Depositary Receipt

o) Standards Issued but not yet Effective

Standards issued but not yet effective up to the date of issuance of the Pools' financial statements are listed below. The Pools intend to adopt applicable standards when they become effective.

IFRS 9, Financial Instruments - Classification and Measurement

In July 2014, the IASB issued the final version of IFRS 9 Financial Instruments, which reflects all phases of the financial instruments project and replaces IAS 39, *Financial Instruments: Recognition and Measurement* and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, with early application permitted. The Pools plan to adopt the new standard on the effective date. The Manager has reviewed the requirements for transition to IFRS 9 and there are no material impacts anticipated for the Pools' Net Assets as the majority of the Pools' financial assets are measured at fair value through profit or loss.

p) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported in the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

3. Valuation of Investments

The valuation date for a Pool is any day when the Manager's head office is open for business (*Valuation Date*). The Trustee may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Pool is determined as follows:

a) Cash and Other Assets

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Pool and the current Valuation Date, which approximates fair value.

Short-term investments (money market instruments) are valued at fair value.

b) Bonds, Debentures, and Other Debt Obligations

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, then the Manager will determine the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

c) Listed Securities, Unlisted Securities, and Fair Value Pricing of Foreign Securities

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such

situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Pool invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate fair value, and may assist in the deterrence of harmful short-term or excessive trading in the Pool. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Pool's net assets or net asset value may differ from quoted or published prices of such securities.

d) Derivatives

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by Standard & Poor's, a division of The McGraw-Hill Financial, Inc.) meets or exceeds the minimum designated rating.

When any option is written by any Pool, the premium received by the Pool will be reflected as a liability that will be valued at an amount equal to the current value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Pool. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of swaps and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral.

Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

e) Restricted Securities

Restricted securities purchased by any Pool will be fair valued in a manner that the Manager determines to represent their fair value.

f) Other Securities

All other investments of the Pools will be fair valued in accordance with the laws of the Canadian securities regulatory authorities, where applicable, and using fair valuation techniques that most accurately reflect their current value as determined by the Manager.

The value of any security or other property of a Pool for which a market quotation is not readily available or where, in the opinion of the Manager, the market quotations do not properly reflect the fair value of such securities, will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

4. Interest in Underlying Funds

The Pools may invest in other investment funds (*Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Pools' interests in Underlying Funds held in the form of redeemable units, are reported in its Schedule of Investments at fair value, which represents the Pools' maximum exposure on those investments. The Pools' interests in Underlying Funds as at the prior year period ends are presented in the Financial Instrument Risks – Concentration Risks section in the Supplemental Schedule to the Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in *Investment Income* in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Pools do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table *Interests in Underlying Funds* is presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, which provides additional information on the Pools' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

5. Redeemable Units Issued and Outstanding

Each Pool is permitted to have an unlimited number of classes of units and may issue an unlimited number of units of each class. The outstanding units represent the net assets attributable to holders of redeemable units of the Pools. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per laws of the Canadian securities regulatory authorities in place at the time of issue. Distributions made by the Pools and reinvested by unitholders in additional units also constitute issued redeemable units of the Pools.

Units are redeemed at the net assets attributable to holders of redeemable units per unit of each class of units of the Pool. A right to redeem units of a Pool may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of the Pool, not including any liabilities of the Pool, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Pool; or if, in the case of Renaissance U.S. Equity Currency Neutral Private Pool, the Underlying Fund whose performance it tracks has suspended redemptions. The Pools are not subject to any externally imposed capital requirements.

The capital received by a Pool is utilized within the respective investment mandate of a Pool. For all Pools, this includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon the unitholder's request.

Changes in issued and outstanding units for the periods ended August 31, 2018 and August 31, 2017 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

6. Management Fees and Operating Expenses

Management fees are based on the net asset value of the Pools and are calculated daily and paid monthly. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. Advertising and promotional expenses, office overhead expenses related to the Manager's activities, trailing commissions and the fees of the portfolio sub-advisors are paid by the Manager out of the management fees received from the Pools.

The maximum annual management fee expressed as a percentage of the average net asset value for each class of units of the Pool is reported in footnote *Maximum Chargeable Management Fee Rates* on the Statements of Comprehensive Income. For Class O and Class OH units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

In addition to the management fees, the Pools are responsible for all expenses relating to the operation and conduct of the business of the Pools, including interest, operating, and administrative costs (other than advertising and promotional expenses, which are the responsibility of the Manager), brokerage fees, commissions, spreads, regulatory fees (including the portion of the regulatory fees paid by the Manager that are attributable to the Pools), Independent Review Committee fees and expenses, taxes, audit and legal fees and expenses, trustee fees, safekeeping fees, custodial fees, any agency fees, securities lending, repurchase, and reverse repurchase fees, investor servicing costs, and costs of unitholder reports, prospectuses, fund facts, and other reports. All class-specific operating expenses are paid by the Manager and recovered from the Pools. The Pools do not pay a fee to the trustee.

The Manager may recover from a Pool less than the actual class-specific operating expenses paid by the Manager, resulting in the Manager absorbing class-specific expenses. The Manager may also charge to a Pool less than the maximum management fee noted in footnote *Maximum Chargeable Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager may stop absorbing class-specific operating expenses and/or waiving management fees at any time. Class-specific operating expenses absorbed and/or management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

In some cases, the Manager may charge management fees to a Pool that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Pool. The difference in the amount of the management fees will be paid out by the Pool to the applicable investors as a distribution of additional units of the Pool (*Management Fee Distributions*).

Notes to Financial Statements

Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Pool. Management Fee Distributions paid to qualified investors do not adversely impact the Pool or any of the Pool's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

Where a Pool invests in units of an Underlying Fund, the Pool does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Pool will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Pools may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Pool. The Manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

7. Income Taxes and Withholding Taxes

All of the Pools, except Renaissance Multi-Asset Global Balanced Income Private Pool, Renaissance Multi-Asset Global Balanced Private Pool, Renaissance U.S. Equity Currency Neutral Private Pool, and Renaissance Global Equity Private Pool, which are unit trusts, qualify as mutual fund trusts under the *Income Tax Act* (Canada). No income tax is payable by the Pools on net income and/or net realized capital gains that are distributed to unitholders. In addition, for all of the Pools (except those that do not qualify as mutual fund trusts under the *Income Tax Act* (Canada)), income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Pools are redeemed. Sufficient net income and realized capital gains of the Pools have been, or will be, distributed to the unitholders such that no tax is payable by the Pools and accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Pool may pay distributions in excess of net income and net realized capital gains of the Pool. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Pool's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

Renaissance Multi-Asset Global Balanced Income Private Pool, Renaissance Multi-Asset Global Balanced Private Pool, Renaissance U.S. Equity Currency Neutral Private Pool, and Renaissance Global Equity Private Pool have a taxation year-end of December 31. All other Pools have a taxation year-end of December 15.

The Pools currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

8. Brokerage Commissions and Fees

The total commissions paid by the Pools to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or portfolio sub-advisors of the Pools to the provision of goods and services by the dealer or a third party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor or portfolio sub-advisors with their investment decision-making services to the Pools or relate directly to the execution of portfolio transactions on behalf of the Pools. The services are supplied by the dealer executing the trade or by a third party and paid for by that dealer. The total soft dollar payments paid by the Pools to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Pool. Any commission recaptured will be paid to the applicable Pool.

Fixed income, other securities, and certain derivative products (including forwards) are transacted in an over-the-counter market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain derivative products (including forwards) are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third party to the portfolio sub-advisors, as the value of the services supplied to the portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Pool, the costs are allocated among the Pools based on transaction activity or some other fair basis as determined by the portfolio sub-advisors.

9. Related Party Transactions

Canadian Imperial Bank of Commerce (*CIBC*) and its affiliates have the following roles and responsibilities with respect to the Pools and receive the fees described below in connection with their roles and responsibilities. The Pools may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers that may be held by the Pools, have purchased or sold securities from or to the Pools while acting as principal, have purchased or sold securities from or to the Pools on behalf of another investment fund managed by CIBC or an affiliate, or have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Pool.

Manager, Trustee, Portfolio Advisor, and Portfolio Sub-Advisor of the Pools

CAMI (CIBC Asset Management Inc.), a wholly owned subsidiary of CIBC, is the Manager, trustee, and portfolio advisor of each of the Pools.

The Manager also arranges for fund administrative services (other than advertising and promotional services, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Pools and provides, or arranges for the provision of, all other administrative services required by the Pools. The dollar amount (including all applicable taxes) of all fund administrative expenses (net of absorptions) that the Manager recovers from the Pool is reported in footnote *Administrative and Other Fund Operating Expenses* on the Statements of Comprehensive Income.

Brokerage Arrangements and Soft Dollars

The portfolio advisor or the portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products, and the execution of portfolio transactions. Brokerage business may be allocated by portfolio sub-advisors, to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income, other securities, and certain derivative products to the Pools. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the portfolio advisor or the portfolio sub-advisors, that process trades through them (referred to in the industry as "soft-dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor or the portfolio sub-advisors with their investment decision-making services to the Pools or relate directly to executing portfolio transactions on behalf of the Pools. They are supplied by the dealer executing the trade or by a third party and paid for by that dealer. As per the terms of the portfolio sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Pool, or a portion of a Pool, for which CAMI acts as advisor, shall be paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Pool, or portion of the Pool, during the month. The total soft dollar payments paid by the Pool to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Pool. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Pools. Any commission recaptured will be paid to the relevant Pool.

Custodian

The custodian holds cash and securities for the Pools and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Pool including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Pools (the *Custodian*). The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Pool, or a portion of a Pool, for which CAMI acts as portfolio advisor are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Pool, or portion of the Pool, during that month. All other fees and spreads for the services of the Custodian are borne as an operating expense by the Pools. CIBC owns a 50 percent interest in the Custodian.

Service Provider

CIBC Mellon Global Securities Services Company (*CIBC GSS*) provides certain services to the Pools, including securities lending, fund accounting and reporting, and portfolio valuation. CIBC indirectly owns a 50 percent interest in CIBC GSS. The dollar amount paid by the Pools (including all applicable taxes) to CIBC Mellon Trust Company for custodian fees (net of absorptions) and to CIBC GSS for securities lending, fund accounting, reporting, and fund valuation (all net of absorptions) for the periods ended August 31, 2018 and August 31, 2017 is reported in footnote *Service Provider* on the Statements of Comprehensive Income.

10. Hedging

Certain foreign currency denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of the Pool. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contract.

11. Collateral on Specified Derivatives

Short-term investments may be used as collateral for futures or swap contracts outstanding with brokers.

INDEPENDENT AUDITORS' REPORT

To the Unitholders of

Renaissance Ultra Short-Term Income Private Pool
Renaissance Canadian Fixed Income Private Pool
Renaissance Multi-Sector Fixed Income Private Pool
Renaissance Global Bond Private Pool
Renaissance Multi-Asset Global Balanced Income Private Pool
Renaissance Multi-Asset Global Balanced Private Pool
Renaissance Equity Income Private Pool
Renaissance Canadian Equity Private Pool
Renaissance U.S. Equity Private Pool
Renaissance U.S. Equity Currency Neutral Private Pool
Renaissance International Equity Private Pool
Renaissance Global Equity Private Pool
Renaissance Emerging Markets Equity Private Pool
Renaissance Real Assets Private Pool
(Collectively, the "Pools")

We have audited the accompanying financial statements of each of the Pools, which comprise the statements of financial position as at August 31, 2018 and 2017, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the periods then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Pools as at August 31, 2018 and 2017, and their financial performance and their cash flows for the periods then ended in accordance with International Financial Reporting Standards.

Toronto, Canada
November 13, 2018

The logo for Ernst & Young LLP, featuring the company name in a stylized, handwritten-style font.

Chartered Professional Accountants
Licensed Public Accountants



Renaissance Investments

1500 Robert-Bourassa Boulevard, Suite 800
Montreal, Quebec
H3A 3S6
1-888-888-3863

Website

renaissanceinvestments.ca

CIBC Asset Management Inc., the manager and trustee of the Renaissance Private Pools, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce. Please read the Renaissance Private Pools simplified prospectus before investing. To obtain a copy of the simplified prospectus, call 1-888-888-3863, email us at info@renaissanceinvestments.ca, or ask your advisor.

Renaissance Private Pools® and Renaissance Investments® are registered trademarks of CIBC Asset Management Inc. Renaissance Investments is offered by CIBC Asset Management Inc.