

Renaissance Canadian Fixed Income Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

| Summary of Investment Portfolio | | | |
|--|----------------------|---|----------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Provincial Government & Guaranteed Bonds | 27.3 | NHA MBS Merrill Lynch Canada Inc., 1.62%, 2022/03/01 | 4.2 |
| Government of Canada & Guaranteed Bonds | 24.1 | Government of Canada, 1.00%, 2027/06/01 | 3.7 |
| Corporate Bonds | 19.5 | Cash & Cash Equivalents | 3.3 |
| Foreign Currency Bonds | 17.0 | Province of Ontario, 2.60%, 2025/06/02 | 2.5 |
| Mortgage-Backed Securities | 9.5 | Canada Housing Trust No. 1, 1.25%, 2020/12/15 | 2.4 |
| Cash & Cash Equivalents | 3.3 | Government of Canada, 5.00%, 2037/06/01 | 2.3 |
| Municipal Government & Guaranteed Bonds | 1.0 | Government of Canada, 2.25%, 2025/06/01 | 2.2 |
| Futures Contracts - Fixed Income | 0.1 | Government of Canada, 3.50%, 2045/12/01 | 2.1 |
| Forward & Spot Contracts | -0.1 | Province of Quebec, 3.50%, 2022/12/01 | 2.1 |
| Other Assets, less Liabilities | -0.1 | United States 5 Year Treasury Note Future, March 2019 | 2.0 |
| Swap Contracts | -0.4 | Province of Ontario, 3.45%, 2045/06/02 | 2.0 |
| Other Equities | -1.2 | NHA MBS Merrill Lynch Canada Inc., 1.37%, 2021/11/01 | 2.0 |
| | | Government of Canada, 2.00%, 2028/06/01 | 1.8 |
| | | Province of Ontario, 2.40%, 2026/06/02 | 1.7 |
| | | Province of Manitoba, 6.30%, 2031/03/05 | 1.7 |
| | | PSP Capital Inc., 3.03%, 2020/10/22 | 1.6 |
| | | Government of Canada, 2.75%, 2048/12/01 | 1.3 |
| | | Province of Ontario, 4.65%, 2041/06/02 | 1.2 |
| | | NHA MBS Merrill Lynch Canada Inc., 1.42%, 2022/06/01 | 1.1 |
| | | Province of British Columbia, 6.35%, 2031/06/18 | 1.1 |
| | | Government of Canada, 1.75%, 2019/09/01 | 1.1 |
| | | Province of Ontario, 2.90%, 2028/06/02 | 1.0 |
| | | Province of Ontario, 2.60%, 2027/06/02 | 1.0 |
| | | Canada Housing Trust No. 1, 1.90%, 2026/09/15 | 0.9 |
| | | Province of Ontario, 2.80%, 2048/06/02 | 0.9 |
| Total Net Asset Value | \$386,384,362 | | |

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