

Renaissance Emerging Markets Equity Private Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table shows a fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-888-3863, by visiting renaissanceinvestments.ca, or by writing to Renaissance Investments, 1500 Robert-Bourassa Boulevard, Suite 800, Montreal, Quebec, H3A 3S6.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	26.0	Tencent Holdings Ltd.	3.6
China	20.7	Alibaba Group Holding Ltd., ADR	3.1
South Korea	12.8	Samsung Electronics Co. Ltd.	2.8
Taiwan	9.6	Cash	2.2
Brazil	8.3	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2.2
Hong Kong	7.8	Taiwan Semiconductor Manufacturing Co. Ltd.	2.1
India	7.0	LUKOIL PJSC, ADR	1.8
South Africa	5.9	China Mobile Ltd.	1.6
Cash	2.2	Banco Bradesco SA, ADR	1.3
Georgia	0.1	Naspers Ltd., Class 'N'	1.3
Forward & Spot Contracts	-0.1	Ping An Insurance (Group) Co. of China Ltd.	1.3
Other Assets, less Liabilities	-0.3	Baidu Inc.	1.3
		Samsung Electronics Co. Ltd., GDR	1.2
		China Construction Bank Corp., Class 'H'	1.2
		Reliance Industries Ltd.	1.2
		ENN Energy Holdings Ltd.	1.2
		Housing Development Finance Corp. Ltd.	1.0
		NovaTek PJSC, GDR	1.0
		Itau Unibanco Holding SA, Preferred	1.0
		KB Financial Group Inc.	1.0
		AIA Group Ltd.	1.0
		Grupo Financiero Banorte SAB de CV	0.9
		LG Household & Health Care Ltd.	0.8
		PT Astra International TBK	0.8
		Shenzhou International Group	0.8
Total Net Asset Value	\$66,207,686		

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